

Ian Blatchford
Director and Chief Executive
National Museum of Science and Industry
Exhibition Road
South Kensington
London
SW7 2DD



23 March 2012

By Email

Dear Ian

REVISED FUNDING 2011-15

I am writing to inform you of a change to the National Museum of Science and Industry's allocations for the Spending Review period 2011-15. This letter replaces any previous notifications. These budget changes are administrative and / or reflect the outcome of discussions with your Finance Director.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns.

| £m | Resource Budget | | | Capital Budget | | | | Grant in Aid |
|---------|-----------------------|------------------------|--------------------------------------|----------------|----------|----------|---------------------------------------|--------------|
| | Programme (near-cash) | Programme depreciation | Total Resource (DEL) Budget (A+B) | Core capital | Projects | Reserves | Total Capital (DEL) Budget (D+E+F) | |
| Year | A | B | C | D | E | F | G | H |
| 2011-12 | 34.877 | 6.700 | 41.577 | 2.076 | 0.000 | 1.163 | 3.239 | 37.588* |
| 2012-13 | 41.255 | 8.987 | 50.212 | 2.385 | 0.000 | 1.723 | 4.108 | 43.610 |
| 2013-14 | 40.603 | 9.859 | 50.462 | 2.486 | 0.000 | 0.000 | 2.486 | 43.089 |
| 2014-15 | 40.477 | 10.152 | 50.629 | 2.587 | 0.000 | 0.367 | 2.954 | 43.064 |

*2011-12 budget reduced, but GIA maintained

Finance

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S. Foley', with a small dot at the end.

SAMANTHA FOLEY
Head of Finance

cc: Anne Caine