



BIS Construction Output Prices 1Q2012

The BIS Output Price Index for New Construction (2010): All New Construction (COPI) for 1st Quarter 2012 rose 0.8% on the previous quarter and by 3.1% on the same quarter a year earlier.

The quarter on quarter change resulted from rises in output prices in all sectors except Public housing, where prices fell 0.1%, (see table 1). The composition of the index was influenced by quarter on quarter changes in the proportions of volume of output. The proportion of Private Housing and Private Industrial work rose while the proportion of Infrastructure and Private Commercial and work fell. The proportion of the other sectors remained unchanged (see table 2).

The 1st Quarter 2012 on 1st Quarter 2011 rose (3.1%) resulted from increases in output prices in all sectors, with a particularly strong rise in the private industrial sector, (see table 1). The mix of the sectors in the index over the year was influenced by a rise in the proportion of output from the Private Housing and Private Commercial sectors and a fall in the proportion of Public Housing and Public non-housing work. The proportion of the Infrastructure and Private Industrial sectors remained unchanged.

Table 1: BIS New construction Output Price Indices 4Q2011 percentage change:

Sector	On Year	On Quarter
Public housing	0.2%	-0.1%
Private housing	3.2%	0.9%
Infrastructure	5.5%	1.6%
Public other	3.1%	0.7%
Private industrial	8.2%	0.7%
Private commercial	1.7%	0.4%
All new		
construction	3.1%	0.8%

Table 2: BIS New Construction Output proportion by sector

					Public			
		Public	Private		Non	Private	Private	
Quar	ter	Housing	Housing	Infrastructure	Housing	Industrial	Commercial	All New
2011	Q1	7%	20%	19%	19%	5%	30%	100%
	Q2	7%	22%	20%	17%	4%	30%	100%
	Q3	6%	21%	19%	17%	4%	33%	100%
	Q4	6%	21%	20%	16%	4%	33%	100%
2012	Q1	6%	22%	19%	16%	5%	32%	100%

Notes

Details of Construction output volumes are available from ONS http://www.ons.gov.uk/ons/publications/re-reference-tables.html?edition=tcm%3A77-238749

Details of the Sector output price indices are available on the BIS website http://www.bis.gov.uk/analysis/statistics/construction-statistics/prices-and-cost-indices and on subscription from BCIS http://www.bcis.co.uk/online

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