

- DO NOT STAPLE
- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

UNITED ROAD TRANSPORT UNION

Year ended:

31 DECEMBER 2014

List no:

388T

Head or Main Office:

ALMOND HOUSE
OAK GREEN
STANLEY GREEN BUSINESS PARK
CHEADLE HULME
SK8 6QL

Website address (if available)

WWW.UFTU.COM

Has the address changed during
the
year to which the return relates?

Yes	<input type="checkbox"/>
-----	--------------------------

No	<input checked="" type="checkbox"/>
----	-------------------------------------

(Click the appropriate box)

General Secretary:

MR ROBERT F MONKS

Telephone Number:

0161 486 2105

Contact name for queries
regarding

BRENDA IRVINE

Telephone Number:

0161 486 2100

E-mail:

brenda.irvine@urta.com

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

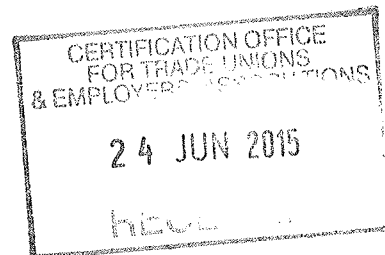
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

UNITED ROAD TRANSPORT UNION
LIST OF ALL OFFICERS IN POST AT 31 DECEMBER 2014
ANNEX TO FORM AR21

PRESIDENT

P Brown

GENERAL SECRETARY

R F Monks

NATIONAL EXECUTIVE COMMITTEE

P Boswell

E Drinkwater

J Marsh

D Jepson

R F Monks

R Bellamy

J Bowen

P Brown

TRUSTEES

P Roe

N Brown

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE					
FEMALE					
TOTAL	11,803	14			A 11,817

Number of members included in totals box 'A' above for whom no home or authorised address is held:

NONE
11,817

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
NATIONAL EXECUTIVE COMMITTEE MEMBER ↓	J KEATING P FORRESTER		} 26 SEPTEMBER 2014 } 8 FEBRUARY 2014
	R SANDFORD A TAYLOR		
		D JEPSON J BOWEN	} 27 SEPTEMBER 2014 }
		R BELLAMY J MARSH	
TRUSTEE		N BROWN	13 DECEMBER 2014

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions	1,860,774	1,860,774
From Members: Other income from members (specify)	0	
Total other income from members		0
Total of all income from members		1,860,774
Investment income (as at page 12)	0	
Other Income		
Income from Federations and other bodies (as at page 4)	0	
Income from any other sources (as at page 4)	496,068	
Total of other income (as at page 4)		496,068
		2,356,842
		TOTAL INCOME
EXPENDITURE		
Benefits to members (as at page 5)		404,946
Administrative expenses (as at page 10)		1,349,658
Federation and other bodies (specify)		0
Total expenditure Federation and other bodies		1,754,604
Taxation		0
		1,754,604
		TOTAL EXPENDITURE
Surplus (deficit) for year		602,238
Amount of general fund at beginning of year		1,130,769
Amount of general fund at end of year		1,733,007

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
• ACTUARIAL GAIN RELATING TO PENSION SCHEME		494,000
• UNREALISED GAIN ON REVALUATION OF FIXED ASSET INVESTMENTS		4,455
LOSS ON DISPOSAL OF FIXED ASSETS AND INVESTMENTS		(2,387)
TOTAL OTHER INCOME		496,068
TOTAL OF ALL OTHER INCOME		496,068

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	14,3907
BENEVOLENT	13,639	Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications			
DIARIES AND MEMBERSHIP CARDS	692		
PRODUCTION COSTS OF PUBLICATIONS	60,535	Salary Costs	
Advisory Services		STRIKE PAY	752
LEGAL HELPLINE	15,600		
Dispute Benefits		Other Benefits and Grants (specify)	
		HONORARY MEMBER SCHEME	1,866
		LEGAL AND MEDICAL FEES	258,421
Other Cash Payments			
SICKNESS AND ACCIDENT	32,304		
DEATH BENEFIT	19,800		
DENTAL	1,337		
carried forward	143,907	Total (should agree with figure in General Fund)	404,946

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

FUND 5		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	NIL
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	NIL
		Surplus (Deficit) for the year	NIL
		Amount of fund at beginning of year	NIL
		Amount of fund at the end of year (as Balance Sheet)	NIL
		Number of members contributing at end of year	NONE

FUND 7		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	NIL
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	NIL
		Surplus (Deficit) for the year	NIL
		Amount of fund at beginning of year	NIL
		Amount of fund at the end of year (as Balance Sheet)	NIL
		Number of members contributing at end of year	NONE

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total income	NIL	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	NIL
			Surplus (deficit) for year	NIL
			Amount of political fund at beginning of year	NIL
			Amount of political fund at the end of year (as Balance Sheet)	NIL
			Number of members at end of year contributing to the political fund	NONE
			Number of members at end of the year not contributing to the political fund	NONE
			Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	NONE

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income	NIL	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	NIL
			Surplus (deficit) for year	NIL
			Amount held on behalf of trade union political fund at beginning of year	NIL
			Amount remitted to central political fund	NIL
			Amount held on behalf of central political fund at end of year	NIL
			Number of members at end of year contributing to the political fund	NIL
			Number of members at end of the year not contributing to the political fund	NIL
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	NONE	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
Administrative Expenses	
Remuneration and expenses of staff	
Salaries and Wages included in above	£849,503
Auditors' fees	949,503
Legal and Professional fees	10,500
Occupancy costs	72,434
Stationery, printing, postage, telephone, etc.	36,656
Expenses of Executive Committee (Head Office)	30,467
Expenses of conferences	38,065
Other administrative expenses (specify)	0
BRANCH EXPENSES	27,798
COMPUTER SERVICES	33,454
AFFILIATION FEES	51,247
MARKETING AND OTHER COSTS	154,337
Other Outgoings	
Interest payable:	
Bank loans (including overdrafts)	
Mortgages	
Other loans	
Depreciation	53,197
Taxation	
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
FINANCE COST OF DEFINED BENEFIT PENSION SCHEME	(8,000)
Total	1,349,658
Charged to:	
General Fund (Page 3)	1,349,658
Fund (Account)	
Fund (Account)	
Fund (Account)	
Fund (Account)	
Total	1,349,658

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits			Total £
			Pension Contribution s £	Other Benefits		
				Description	Value £	
PRESIDENT	250	NIL	NIL	NIL	NIL	250
GENERAL SECRETARY	62,343	7,537	20,199	DENTAL INS, 90 OTHER 16,540	90	106,709
EXECUTIVE MEMBERS (EIGHT IN TOTAL)	120 EACH	NIL	NIL	NIL	NIL	960

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			
Other investment income (specify)			
		Total investment income	NONE
Credited to:			
		General Fund (Page 3)	NONE
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	NONE

BALANCE SHEET as at 31 DECEMBER 2014

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		639,202
	Investments (as per analysis on page 15)		
	Quoted (Market value £)		664,236
	Unquoted		0
	Total Investments		1,303,438
	Other Assets		
	Loans to other trade unions		
	Sundry debtors		214,250
	Cash at bank and in hand		304,153
	Income tax to be recovered		
	Stocks of goods		
	Others (specify): <i>PENSION ASSET</i>		142,000
	Total of other assets		660,403
	TOTAL ASSETS		1,963,841
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
	Sundry creditors		184,207
	Accrued expenses		46,627
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		230,834
	TOTAL ASSETS		1,733,007

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year		590,948	146,765	262,147		999,860
Additions		-	24,580	52,068		76,648
Disposals		-		(87,238)		(87,238)
Revaluation/Transfers						
At end of year		590,948	171,345	226,977		989,270
Accumulated Depreciation						
At start of year		74,854	146,765	156,308		377,927
Charges for year		11,819	3,337	38,041		53,197
Disposals				(81,056)		(81,056)
Revaluation/Transfers						
At end of year		86,673	150,102	113,293		350,068
Net book value at end of year		504,275	21,243	113,684		639,202
Net book value at end of previous year		516,094	0	105,839		621,933

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified) - BONDS	664,236	
TOTAL QUOTED (as Balance Sheet)	664,236	
Market Value of Quoted Investment	664,236	
UNQUOTED Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)	NIL	
Market Value of Unquoted Investments	NIL	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	1,860,774		1,860,774
From Investments	0		0
Other Income (including increases by revaluation of assets)	496,068		496,068
Total Income	2,356,842		2,356,842
EXPENDITURE (including decreases by revaluation of assets)	1,754,604		1,754,604
Total Expenditure	1,754,604		1,754,604
Funds at beginning of year (including reserves)	1,130,769		1,130,769
Funds at end of year (including reserves)	1,733,007		1,733,007
ASSETS			
Fixed Assets			639,202
Investment Assets			664,236
Other Assets			660,403
		Total Assets	1,963,841
LIABILITIES		Total Liabilities	230,834
NET ASSETS (Total Assets less Total Liabilities)			1,733,007

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

PLEASE REFER TO THE ENCLOSED FINANCIAL STATEMENTS

ACCOUNTING POLICIES



(see notes 74 and 75)

PLEASE REFER TO THE ENCLOSED FINANCIAL STATEMENTS

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>MR ROBERT F MARKS</u> Date: <u>18th JUNE 2015</u>	Chairman's Signature: <u></u> PRESIDENT (or other official whose position should be stated) Name: <u>MR PHILIP BROWN</u> Date: <u>18th JUNE 2015.</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83)

YES/~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83)

YES/~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT TO UNITED ROAD TRANSPORT UNION

We have audited the financial statements of United Road Transport Union ("the Union") for the year ended 31 December 2014 which comprise the income and expenditure account, the statement of total recognised gains and losses, the note of historical cost profits and losses, the balance sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Union, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Union those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the National Executive Committee members and auditor

As explained more fully in the statement of the National Executive Committee's Responsibilities, the National Executive Committee is responsible for the preparation of the financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Union's affairs as at 31 December 2014 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT TO UNITED ROAD TRANSPORT UNION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- the trade union has not kept proper accounting records;
- the trade union has not maintained a satisfactory system of control over its transactions;
- the financial statements to which this report relates do not agree with the accounting records; and
- we have not received all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

BDO LLP

BDO LLP, Statutory auditor
Manchester
United Kingdom

2 June 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

AUDITOR'S REPORT (continued)

PLEASE REFER TO THE ENCLOSED ACCOUNTS

Signature(s) of auditor or auditors:

BDO LLP

Name(s):

BDO LLP

Profession(s) or Calling(s):

CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS

Address(es):

3 HARDMAN STREET
SPINNINGFIELDS
MANCHESTER

Date:

22 June 2015

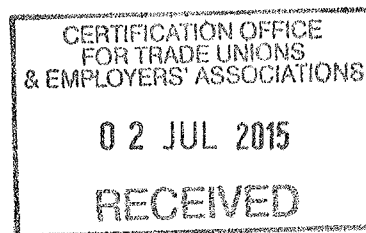
Contact name and telephone number:

JOHN BANCRIFT
0161 817 7500

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

UNITED ROAD TRANSPORT UNION

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**



UNITED ROAD TRANSPORT UNION

UNION INFORMATION

**NATIONAL EXECUTIVE
COMMITTEE**

P Boswell
E Drinkwater
J Marsh (appointed 27 September 2014)
D Jepson (appointed 27 September 2014)
R F Monks
R Bellamy (appointed 27 September 2014)
J Bowen (appointed 27 September 2014)
P Brown

PRESIDENT

P Brown

GENERAL SECRETARY

R F Monks

TRUSTEES

P Roe
N Brown (appointed 13 December 2014)

HEAD OFFICE

Almond House
Oak Green, Stanley Green Business Park
Cheadle Hulme
Stockport
SK8 6QL

AUDITORS

BDO LLP
3 Hardman Street
Spinningfields
Manchester
M3 3AT

BANKERS

The Royal Bank of Scotland
464 Wilbraham Road
Chorlton-cum-Hardy
Manchester
M21 1AP

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

UNITED ROAD TRANSPORT UNION

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UNITED ROAD TRANSPORT UNION

REPORT OF THE GENERAL SECRETARY
FOR THE YEAR ENDED 31 DECEMBER 2014

Three years ago I put in place a financial 'strategy', as Treasurer of our Union, that I believed would continue to see our Union strengthen its financial position throughout 2012 and on into 2013. As you are aware, that bold twenty-four month 'strategy' worked. As we began to ride the financial 'thermal' at the beginning of 2014, I saw no reason why, having 'enjoyed' the financial 'jet-stream' throughout the previous twenty-four months, our Union should not continue to build upon this favourable financial 'mistral' throughout 2014.

As 'headline' inflation continued to fall throughout 2014, we now read that it has dipped to slightly below zero, the financial barometer indicated, throughout 2014, that financial trends remained somewhat 'unsettled'. Whilst it was apparent throughout 2014 that the global economy had yet to completely emerge from the 'doldrums' of austerity, it is with great pleasure that, once again, I am able to report that our Union has produced Financial Statements in respect of 2014, that are able to indicate that our Union has made another small, but not insignificant, surplus.

It is, perhaps, an even more remarkable 'climactic' financial occurrence given the hurricane force battering endured by our Union, in respect of legal costs incurred on behalf of members during 2014. Despite having already seen the 'darkening clouds' building on the horizon and making, during 2013, a financial provision to assist in the upcoming 'storm', 'depression' after 'depression' of legal costs 'rained' down on our Union throughout 2014, as can be witnessed in the Financial Statements, by the 'lightning spike' of legal costs incurred by our Union throughout 2014.

Having no alternative than to endure the 'tundra' of austerity for the past six years, it is to be hoped that our Union's financial 'high pressure', enjoyed throughout 2014, will continue on into 2015, drawing its gathering 'strength' from the warm gulf stream of prudence and, in doing so, ensuring that there will be many more financial 'sunrises' for our Union in the coming years.



R F Monks
General Secretary

Date

20th MAY 2015

UNITED ROAD TRANSPORT UNION

NATIONAL EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

The members of the National Executive Committee present their report and the financial statements for the year ended 31 December 2014.

STATEMENT OF THE NATIONAL EXECUTIVE COMMITTEE'S RESPONSIBILITIES

The National Executive Committee is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

The Trade Union and Labour Relations (Consolidation) Act 1992 requires the National Executive Committee to prepare financial statements for each financial year that give a true and fair view. Under that law the National Executive Committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the National Executive Committee must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the Union and of the surplus or deficit of the Union for that period. In preparing these financial statements, the National Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Union will continue in business.

The National Executive Committee is responsible for keeping proper accounting records that are sufficient to show and explain the Union's transactions and disclose with reasonable accuracy at any time the financial position of the Union and enable it to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. The National Executive Committee is also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND REVIEW

The principal activities of the United Road Transport Union ("the Union") during the year were trade union activities.

The Union's members follow the occupation of road transport and distribution workers. The Union is registered under, and complies with, the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992, as amended by the Employment Relations Act 1999.

RESULTS

The surplus for the year, after taxation, amounted to £103,783 (2013 - £76,565).

UNITED ROAD TRANSPORT UNION

NATIONAL EXECUTIVE COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

MEMBERS OF THE NATIONAL EXECUTIVE COMMITTEE

The members of the National Executive Committee who served during the year were:

P Boswell
P Brown
E Drinkwater
J Keating (retired 26 September 2014)
P Forrester (retired 26 September 2014)
D Jepson (appointed 27 September 2014)
R F Monks
J Bowen (appointed 27 September 2014)
R Sandford (retired 26 September 2014)
A Taylor (retired 8 February 2014)
R Bellamy (appointed 27 September 2014)
J Marsh (appointed 27 September 2014)

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the Union made charitable donations of £591 (2013: £Nil).

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are National Executive Committee members at the time when this National Executive Committee's report is approved has confirmed that:

- so far as that National Executive Committee member is aware, there is no relevant audit information of which the Union's auditor is unaware, and
- that National Executive Committee member has taken all the steps that ought to have been taken as a National Executive Committee member in order to be aware of any information needed by the Union's auditor in connection with preparing its report and to establish that the Union's auditor is aware of that information.



RF Monks
General Secretary

20 May 2015

UNITED ROAD TRANSPORT UNION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Note	2014 £	2013 £
CONTRIBUTIONS	1	1,860,774	1,909,053
Benefits and grants payable to members		(343,719)	(157,662)
GROSS SURPLUS	2	1,517,055	1,751,391
Personnel costs		(849,503)	(968,810)
Administrative expenses		(571,769)	(706,146)
OPERATING SURPLUS	2	95,783	76,435
Interest receivable and similar income		-	130
Other finance income	4	8,000	-
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		103,783	76,565
Tax on surplus on ordinary activities		-	-
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		103,783	76,565
SURPLUS BROUGHT FORWARD		1,084,753	1,556,188
Pension reserve movement		494,000	(548,000)
RETAINED SURPLUS CARRIED FORWARD		<u>1,682,536</u>	<u>1,084,753</u>

All amounts relate to continuing operations.

The notes on pages 9 to 15 form part of these financial statements.

UNITED ROAD TRANSPORT UNION

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 £	2013 £
SURPLUS FOR THE FINANCIAL YEAR		103,783	76,565
Unrealised surplus on revaluation of fixed asset investments		4,455	20,370
Actuarial gain/(loss) related to pension scheme	11	494,000	(548,000)
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		602,238	(451,065)

NOTE OF HISTORICAL COST PROFITS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2014

	2014 £	2013 £
REPORTED SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	103,783	76,565
HISTORICAL COST SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	103,783	76,565
HISTORICAL SURPLUS FOR THE YEAR AFTER TAXATION	103,783	76,565

The notes on pages 9 to 15 form part of these financial statements.

UNITED ROAD TRANSPORT UNION

**BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	5		639,202		621,933
Investments	6		664,236		667,814
			<u>1,303,438</u>		<u>1,289,747</u>
CURRENT ASSETS					
Debtors	7	214,250		209,540	
Cash at bank		304,153		436,901	
		<u>518,403</u>		<u>646,441</u>	
CREDITORS: amounts falling due within one year	8		<u>(230,834)</u>		<u>(282,419)</u>
NET CURRENT ASSETS			<u>287,569</u>		<u>364,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,591,007</u>		<u>1,653,769</u>
PROVISIONS FOR LIABILITIES					
Other provisions	9		<u>-</u>		<u>(55,000)</u>
NET ASSETS EXCLUDING PENSION SCHEME LIABILITIES			<u>1,591,007</u>		<u>1,598,769</u>
Defined benefit pension scheme asset/(liability)	11		<u>142,000</u>		<u>(468,000)</u>
NET ASSETS INCLUDING PENSION SCHEME LIABILITIES			<u>1,733,007</u>		<u>1,130,769</u>
MEMBERS' FUNDS					
Revaluation reserve	10		50,471		46,016
Income and expenditure account	10		1,682,536		1,084,753
FUNDS			<u>1,733,007</u>		<u>1,130,769</u>

The financial statements were approved and authorised for issue by the National Executive Committee and were signed on its behalf on


R F Monks
General Secretary

20th MAY 2015

The notes on pages 9 to 15 form part of these financial statements.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed asset investments and in accordance with applicable accounting standards.

1.2 CASH FLOW

The Union has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Union.

1.3 CONTRIBUTIONS RECEIVABLE

Contributions from members are recognised on a receivable basis.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long Term Leasehold property	-	2% straight line
Motor vehicles	-	25% straight line
Exhibition trailer	-	12.5% straight line
Furniture and fittings	-	33.3% reducing balance
Computer equipment	-	20% straight line

1.5 INVESTMENTS

Fixed asset investments are acquired at cost, revalued at the year end to current market value and held at their surrender value at the balance sheet date.

1.6 PENSIONS

The Union operates two defined benefit pension schemes and the pension charge is based on a full actuarial valuation dated 6 April 2012 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme") and 1 June 2011 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Friends Life Scheme").

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

2. OPERATING SURPLUS

The operating surplus is stated after charging/(crediting):

	2014 £	2013 £
Depreciation of tangible fixed assets: - owned by the Union	53,197	69,423
Auditor's remuneration	13,500	10,500
Auditor's remuneration - non-audit	-	4,500
Loss on disposal of fixed assets and investments	2,387	3,321
Exceptional provisions (see note 9) - administrative expenses	(11,950)	39,014

During the year, no National Executive Committee member received any emoluments (2013 - £NIL), and the National Executive Committee members received honoraria of £1,210 (2013 - £1,090).

3. STAFF COSTS AND NUMBERS

The aggregate payroll costs of the Union were:

	2014 £	2013 £
Wages and salaries	614,263	644,785
Social security costs	73,240	74,025
Pension costs	162,000	250,000
Total	849,503	968,810

The average monthly number of staff employed by the Union was as follows:

	2014	2013
Administration	7	7
Regional and national officers	8	10
Total	15	17

4. OTHER FINANCE INCOME

	2014 £	2013 £
Expected return on pension scheme assets	168,000	148,000
Interest on pension scheme liabilities	(160,000)	(148,000)
	8,000	-

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

5. TANGIBLE FIXED ASSETS

	Long Term Leasehold property £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost				
At 1 January 2014	590,948	262,147	146,765	999,860
Additions	-	52,068	24,580	76,648
Disposals	-	(87,238)	-	(87,238)
At 31 December 2014	<u>590,948</u>	<u>226,977</u>	<u>171,345</u>	<u>989,270</u>
Depreciation				
At 1 January 2014	74,854	156,308	146,765	377,927
Charge for the year	11,819	38,041	3,337	53,197
On disposals	-	(81,056)	-	(81,056)
At 31 December 2014	<u>86,673</u>	<u>113,293</u>	<u>150,102</u>	<u>350,068</u>
Net book value				
At 31 December 2014	<u>504,275</u>	<u>113,684</u>	<u>21,243</u>	<u>639,202</u>
At 31 December 2013	<u>516,094</u>	<u>105,839</u>	<u>-</u>	<u>621,933</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
Valuation	
Valuation at 1 January 2014	667,814
Additions - at cost	94,889
Disposals	(102,922)
Revaluations	4,455
Valuation at 31 December 2014	<u>664,236</u>
Net book value	
At 31 December 2014	<u>664,236</u>
At 31 December 2013	<u>667,814</u>

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

7. DEBTORS

	2014	2013
	£	£
Trade debtors	42,624	67,593
VAT repayable	-	5,000
Other debtors	9,540	-
Prepaid legal costs	-	344
Prepayments	90,522	62,628
Members' contributions in arrears	71,564	73,975
	214,250	209,540

8. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Members' contributions in advance	68,237	66,831
Trade creditors	45,085	107,995
Other taxation and social security	70,884	67,705
Accruals	46,628	39,888
	230,834	282,419

9. PROVISIONS

	Legal Cost Provision £
At 1 January 2014	55,000
Amounts used	(43,050)
Amounts released unused	(11,950)
At 31 December 2014	-

Legal Cost Provision

The provision related to legal costs that the Union was ordered to pay, following the dismissal of a Judicial Review Application against the Secretary of State for Transport. The National Executive Committee consider that the provision is no longer required as amounts have been settled in full.

UNITED ROAD TRANSPORT UNION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

10. RESERVES

	Revaluation reserve £	Income and expenditure account £
At 1 January 2014	46,016	1,084,753
Surplus for the year	-	103,783
Pension reserve movement	-	494,000
Surplus on revaluation of investments	4,455	-
	50,471	1,682,536
At 31 December 2014	50,471	1,682,536

The closing balance on the income and expenditure account includes a credit of £142,000 (2013 debit of - £468,000), stated after deferred taxation of £NIL (2013 - £NIL), in respect of assets/liabilities of the Union's pension scheme.

11. PENSION COMMITMENTS

The Union operates two defined benefit pension schemes.

Figures shown are for both schemes combined. Pension benefits are linked to members' final pensionable salaries and service at their retirement (or date of leaving if earlier).

The amounts recognised in the Balance Sheet are as follows:

	2014 £	2013 £
Present value of funded obligations	(3,491,000)	(3,572,000)
Fair value of scheme assets	3,633,000	3,104,000
	142,000	(468,000)
Net asset/(liability)	142,000	(468,000)

The amounts recognised in the income and expenditure account are as follows:

	2014 £	2013 £
Current service cost	(162,000)	(154,000)
Interest on obligation	(160,000)	(148,000)
Expected return on scheme assets	168,000	148,000
Past service cost	-	(96,000)
	(154,000)	(250,000)
Total	(154,000)	(250,000)

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

11. PENSION COMMITMENTS (continued)

Movements in the present value of the defined benefit obligation were as follows:

	2014 £	2013 £
Opening defined benefit obligation	3,572,000	2,984,000
Current service cost	162,000	154,000
Interest cost	160,000	148,000
Contributions by scheme participants	5,000	5,000
Actuarial (gains)/ losses	(48,000)	195,000
Past service cost	-	96,000
Benefits paid	(360,000)	(10,000)
	<u>3,491,000</u>	<u>3,572,000</u>

Changes in the fair value of scheme assets were as follows:

	2014 £	2013 £
Opening fair value of scheme assets	3,104,000	2,771,000
Expected return on assets	168,000	148,000
Actuarial gains/ (losses)	446,000	(353,000)
Contributions by employer	270,000	543,000
Contributions by scheme participants	5,000	5,000
Benefits paid	(360,000)	(10,000)
	<u>3,633,000</u>	<u>3,104,000</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	2014	2013
Equities	35.00 %	36.00 %
Gilts	6.00 %	32.00 %
Bonds	50.00 %	24.00 %
Property	6.00 %	6.00 %
Cash	3.00 %	2.00 %

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	2014	2013
Discount rate at 31 December	4.00 %	4.60 %
Expected return on scheme assets at 31 December	5.01 %	5.50 %
Future salary increases	3.05 %	3.35 %
Future pension increases	2.45 %	3.50 %
Rate of increase for deferred pensioners	2.65 %	3.70 %
Price inflation (RPI)	3.40 %	3.70 %

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

11. PENSION COMMITMENTS (continued)

Defined benefit pension schemes

	2014 £	2013 £	2012 £	2011 £	2010 £
Defined benefit obligation	(3,491,000)	(3,572,000)	(2,984,000)	(2,934,000)	(2,648,000)
Scheme assets	3,633,000	3,104,000	2,771,000	2,753,000	2,581,000
Surplus/(deficit)	<u>142,000</u>	<u>(468,000)</u>	<u>(213,000)</u>	<u>(181,000)</u>	<u>(67,000)</u>
Experience adjustments on scheme liabilities	94,000	137,000	(36,000)	2,000	206,000
Experience adjustments on scheme assets	<u>446,000</u>	<u>(353,000)</u>	<u>106,000</u>	<u>70,000</u>	<u>47,000</u>

The most recent formal valuations were carried out as at 6 April 2012 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme") and 1 June 2011 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Friends Life Scheme"). In respect of the Friends Life scheme, the Union agreed to pay deficit payments of £50,580 pa for 5 years 9 months from 1 September 2012 (previously £52,200 pa) plus annual contributions of 33.3% pa of members' pensionable salaries. In respect of the Scottish Widows scheme, the Union agreed to pay annual contributions of 30.0% pa of members' pensionable salaries. However actual payments have exceeded this and allowing for the current level of payment to continue the Union expects to pay contributions of £270,000 in 2015, of which £116,400 will relate to the deficit.

The actuarial gain of £494,000 (2013: actuarial loss of £548,000) reported in the statement of total recognised gains and losses arises from the above experience adjustments on scheme assets and liabilities, less adjustments as a result of changes in bases, amounting to £46,000 (2013: £332,000).

UNITED ROAD TRANSPORT UNION

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Page	2014 £	2013 £
TURNOVER	17	1,860,774	1,909,053
Benefits and grants payable to members	17	(343,719)	(157,662)
		<hr/>	<hr/>
GROSS SURPLUS		1,517,055	1,751,391
Gross surplus %		81.5 %	91.7 %
LESS: OVERHEADS			
Personnel costs	17	(849,503)	(968,810)
Administration expenses	18	(523,294)	(655,730)
Establishment expenses	18	(48,475)	(50,416)
		<hr/>	<hr/>
OPERATING SURPLUS		95,783	76,435
Interest receivable	19	-	130
Other finance costs	19	8,000	-
		<hr/>	<hr/>
SURPLUS FOR THE YEAR		103,783	76,565
		<hr/> <hr/>	<hr/> <hr/>

UNITED ROAD TRANSPORT UNION

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	2014 £	2013 £
CONTRIBUTIONS		
Contributions	1,816,874	1,889,753
Other income	43,900	19,300
	<u>1,860,774</u>	<u>1,909,053</u>

	2014 £	2013 £
BENEFITS AND GRANTS PAYABLE TO MEMBERS		
Legal and medical fees	258,421	75,158
Sickness and accident	32,304	40,334
Death	19,800	15,600
Benevolent	13,639	8,280
Dental	1,337	1,338
Legal helpline	15,600	15,600
Honorary member scheme	1,866	1,352
Strike pay	752	-
	<u>343,719</u>	<u>157,662</u>

	2014 £	2013 £
PERSONNEL COSTS		
Office staff salaries	122,625	142,816
Pension past service costs	-	96,000
Officers' salaries	493,616	501,379
Marketing salaries	71,262	74,615
Pension contributions	162,000	154,000
	<u>849,503</u>	<u>968,810</u>

UNITED ROAD TRANSPORT UNION

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	2014 £	2013 £
ADMINISTRATION EXPENSES		
Operating costs - diaries and membership cards	692	18,490
Operating costs - officers' expenses	16,306	15,013
Operating costs - officers' motor expenses	72,145	79,021
Operating costs - printing, stationery and postage	5,928	40,389
Operating costs - loss on disposal of tangible fixed assets and fixed asset investments	2,387	3,321
Operating costs - fuel	218	272
Operating costs - telephone and fax	12,303	15,003
Operating costs - training	12,185	8,308
Head office - affiliation fees	51,247	37,416
Head office - auditor's remuneration - non-audit	7,785	19,810
Head office - audit remuneration	13,500	10,500
Head office - bank charges	13,925	14,490
Head office - computer services	33,454	41,947
Head office - legal and professional	61,649	74,561
Head office - office telephone and fax	10,405	11,645
Head office - publications and directories	11,031	9,576
Head office - subscriptions	7,866	9,927
Head office - sundry expenses	5,243	2,987
Marketing - advertising	240	812
Marketing - marketing expenses	2,939	2,257
Marketing - mobile office	22,237	25,730
Marketing - production cost of publications	60,535	92,492
Marketing - promotional costs	1,899	1,893
Marketing - telephone and fax	1,011	1,084
Governance - ballot costs	1,831	16
Governance - National Executive Committee expenses	10,872	11,449
Governance - delegates' expenses	10,935	12,907
Governance - loss of earnings	-	120
Depreciation - vehicles, furniture, fittings and equipment	41,378	57,604
Branch expenses	27,798	22,040
Bad debts	3,350	14,650
	523,294	655,730
	523,294	655,730
	2014 £	2013 £
ESTABLISHMENT EXPENSES		
Rates	16,295	12,010
Light and heat	5,196	4,796
Cleaning	2,427	2,090
Insurances	9,456	15,180
Repairs and maintenance	3,282	4,521
Depreciation - long term leasehold property	11,819	11,819
	48,475	50,416
	48,475	50,416