UK Atomic Energy Authority Pension Schemes

Introduction

This Supplementary Estimate is required for the following purposes:

Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
(Section A) A reduction of £26,067,000 in non-cash interest on scheme liabilities, an increase in income from inward transfers of £1,624,000, an increase in pension payments of £10,933,000 and accompanying non-cash release of provision of -£10,933,000.		-27,691,000	
Total change in Resource AME (Voted)		-27,691,000	-27,691,000
(Section A) An increase in pension payments of £10,933,000, an increase in income from inward transfers of £1,624,000. Also a decrease in creditors of £3,000,000	12,309,000		
Total change in Net Cash Requirement	12,309,000		12,309,000

Part I

	Voted	Non-Voted	£ Total
Departmental Expenditure Limit			
Resource Capital	-	-	-
Сарнаі	_	-	-
Annually Managed Expenditure			
Resource Capital	-27,691,000	-	-27,691,000
Cupitai			
Total Net Budget	AT (04 000		27 (21 222
Resource Capital	-27,691,000	-	-27,691,000
Сартат		_	_
Non-Budget Expenditure	-		
Net cash requirement	12,309,000		

Supplementary amounts required in the year ending 31 March 2013 for expenditure by UK Atomic Energy Authority Pension Schemes on:

Annually Managed Expenditure:

Expenditure arising from:

Payment of pensions etc to members of the United Kingdom Atomic Energy Authority pension schemes, related expenditure and non-cash items.

Income arising from:

Receipts of employees' and employers' contributions and inward transfers.

Department for Business, Innovation and Skills will account for this Estimate.

Part II: Changes Proposed

Net Resources							Net Capital	
Prese	nt	Cha	nges	Revi	sed	Present	Changes	Revised
Admin	Prog	Admin	Prog	Admin	Prog			
1	2	3	4	5	6	7	8	9
Spending in A	Annually Ma	anaged Exp	enditure (AM	IE)				
Voted Expenditur								
-	285,325	-	-27,691	-	257,634	-	-	
Of which:					l			
A Pensions, transf	fer values, repay	yments of conti	ributions					
-	285,325	-	-27,691	-	257,634	-	-	
Гotal Spendir	ng in AME							
- our spenun	-g	-	-27,691				-	
Total for Esti	mate							
		-	-27,691				-	
Of which:								
Voted Expenditur	re							
		-	-27,691		l		-	
on Voted Expen	diture				l			
		-	-		l		-	
				£'000				

	Present Plans	Changes	Revised Plans
Net Cash Requirement	209,821	12,309	222,130

Part II: Revised subhead detail including additional provision

£'000

Revised Plans

	Resources			Capital				
	Administration			Programme				
Gross	Income	Net	Gross	Income	Net	Gross	Income	Net
1	2	3	4	5	6	7	8	9
				• • • • • • • • • • • • • • • • • • •				
		anaged Exp	penditure (AM	TE)				
Voted expendit	ure							
-	-	-	283,704	-26,070	257,634	-	-	
Of which:								
A Pensions, tran	sfer values, repa	yments of cont	tributions					
-	-	-	283,704	-26,070	257,634	-	-	
Total Spend	ing in AME							
-	-	-	283,704	-26,070	257,634	-	-	
Total for Est	timate							
-	-	-	283,704	-26,070	257,634	-	-	
Of which:								
Voted Expenditu	ure							
-	-	-	283,704	-26,070	257,634	-	-	
Non Voted Expe	enditure							
- -	-	-	-	-	-	-	-	

Part II: Resource to cash reconciliation

£'000

	Present Plans	Changes	Revised Plans
Net Resource Requirement	285,325	-27,691	257,634
Net Capital Requirement	-	-	-
Accruals to cash adjustments	-75,504	40,000	-35,504
Of which:			
Adjustments to remove non-cash items:			
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-309,771	26,067	-283,704
Departmental Unallocated Provision	· -	· <u>-</u>	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
Adjustment for NDPBs:			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
Adjustments to reflect movements in working balances:			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	-	3,000	3,000
Use of provisions	234,267	10,933	245,200
Removal of non-voted budget items	-	-	-
Of which:			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
Net Cash Requirement	209,821	12,309	222,130

Part III: Note A - Forecast Combined Revenue Account & Reconciliation Table

	£'000
	Revised Plans
Gross Programme Costs	283,704
Of which:	
Increases in liability	29,804
Interest on scheme liability	253,900
Other expenditure	-
Less:	
Contributions received	-24,120
Transfers in	-1,950
Other income	-
Net Programme Costs	257,634
Total Net Operating Costs	257,634
Of which:	
Resource DEL	-
Capital DEL Resource AME	257,634
Capital AME	237,034
Non-budget	-
Adjustments to include:	
Departmental Unallocated Provision (resource)	-
Consolidated Fund Extra Receipts in the budget but not in the FCRA	-
Adjustments to remove:	
Capital in the FCRA	_
Non-Budget Consolidated Fund Extra Receipts in the FCRA	-
Other adjustments	-
Total Resource Budget	257,634
Of which:	237,001
Resource DEL	-
Resource AME	257,634
Adjustments to include:	
Prior period adjustments	-
Adjustments to remove:	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
Total Resource (Estimate)	257,634
	*

Part III: Note B - Analysis of Departmental Income

£'000

Revised Plans
-26,070
20,0.0
-26,070
-26,070
-26,070
-26,070

Part III: Note C - Analysis of Consolidated Fund Extra Receipts

No CFER income or receipts are expected in 2012-13.

Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

Accounting Officer: Martin Donnelly

Martin Donnelly has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FReM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of Managing Public Money.