

Business Forum on Tax and Competitiveness: Agenda – 19 June 2012

Item 1 - General update on developments since the last meeting

The Exchequer Secretary will give a brief update on developments since the last meeting including the Budget, Finance Bill legislation on the Patent Box and CFCs and consultations on R&D Tax Credits and the GAAR. Discussion will seek views from Forum members on what the proposals mean for UK competitiveness. There will also be an opportunity to discuss the reception of the CBI's paper, *Tax and British Business: Making the Case*, and the wider public debate over tax and British business.

Item 2 – HMRC's administration of Business Tax

Lin Homer and Jim Harra will be attending the meeting for the first time and have offered to lead a general discussion on the administration of business tax issues.

Item 3 – The role of tax in securing the recovery

The Exchequer Secretary will seek Members views on the impact of the UK's programme of reforms on UK competitiveness and on businesses' investment appetite. He will also seek Forum Members views on current economic challenges.

Item 4 - Conclusions and wrap up