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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

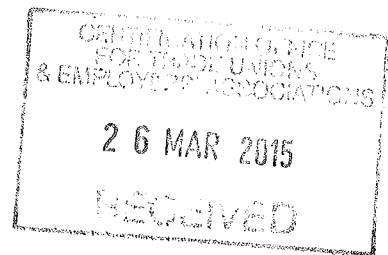
Name of Trade Union:	British Association of Colliery Management, Technical, Energy & Administrative Management
Year ended:	10 month period ending 31 October 2014
List no:	319
Head or Main Office:	Edwinstowe House, High Street, Edwinstowe, NG21 9PR
Website address (if available)	www.bacmteam.org.uk
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> (Click the appropriate box)
General Secretary:	Pat Carragher
Telephone Number:	07802 791288
Contact name for queries regarding	Dennis Gadsby
Telephone Number:	01543 422935
E-mail:	dennis.gadsby@tiscali.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	1,659				1,659
FEMALE	66				66
TOTAL	1,725				A 1,725

Number of members included in totals box 'A' above for whom no home or authorised address is held:

	0
Number of members at end of year contributing to the General Fund	980

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
N/A			

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		98,428
From Members: Other income from members (specify)		
Total other income from members		-
Total of all income from members		98,428
Investment income (as at page 12)		5,886
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	2,150	
Total of other income (as at page 4)		2,150
		TOTAL INCOME
		106,464
EXPENDITURE		
Benefits to members (as at page 5)		-
Administrative expenses (as at page 10)		(662,029)
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		-
Taxation		(566)
		TOTAL EXPENDITURE
		(662,595)
		Surplus (deficit) for year
		(556,131)
		Amount of general fund at beginning of year
		(2,062,274)
		Amount of general fund at end of year
		(2,618,405)

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		-
Other income Monies received for professional advice given to members regarding Compromise/Settlement Agreements	2,150	
TOTAL OTHER INCOME		2,510
TOTAL OF ALL OTHER INCOME		2,150

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	-
		Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	-	Total (should agree with figure in General Fund)	-

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	Capital Fund	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income – Profit on sale/maturity of investments	83,887	83,887
	Tax on investment income	(10,193)	(10,193)
	Total other income as specified		-
	Total Income		73,684
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		-
	Surplus (Deficit) for the year		73,684
	Amount of fund at beginning of year		2,876,522
	Amount of fund at the end of year (as Balance Sheet)		2,950,206
	Number of members contributing at end of year		980

FUND 3		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

FUND 5		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		
	Surplus (deficit) for year		
	Amount of political fund at beginning of year		
	Amount of political fund at the end of year (as Balance Sheet)		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
	Total other income as specified		
	Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		
	Surplus (deficit) for year		
	Amount held on behalf of trade union political fund at beginning of year		
	Amount remitted to central political fund		
	Amount held on behalf of central political fund at end of year		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		485,092
Salaries and Wages included in above	£151,626	
Auditors' fees		10,500
Legal and Professional fees		36,669
Occupancy costs		15,830
Stationery, printing, postage, telephone, etc.		18,155
Expenses of Executive Committee (Head Office)		5,457
Expenses of conferences		2,507
Other administrative expenses (specify)		
Meetings and travel – National negotiating committees, group and advisory committees		23,477
Car expenses, affiliation fees and ballot		14,159
Computer services, sundry expenses, insurance, bank charges		17,682
Gift of car and loss on asset disposal		19,531
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		-
Mortgages		-
Other loans		-
Depreciation		5,187
Taxation		566
Outgoings on land and buildings (specify)		
Repairs		3,696
Other outgoings (specify)		
Branch expenses – meetings and travelling		4,087
Total		662,595
Charged to:	General Fund (Page 3)	662,595
	Fund (Account)	
	Fund (Account)	
Total		662,595

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Pension Contributions s £	Benefits		Total £
				Description	Value £	
General Secretary	74,404	31,282	6,227	Compensation for loss of office	166,559	278,472
				Car	9,174	9,174
National President				Honoraria	3,250	3,250
				Car	5,860	5,860
National Vice President				Honoraria	1,310	1,310
National Treasurer				Honoraria	1,310	1,310
Scottish Region Chairman / NEC Member				Honoraria	430	430
Yorkshire Region Chairman / NEC Member				Honoraria	430	430
Midlands Region Chairman / NEC Member				Honoraria	430	430
North West Region Chairman / NEC Member				Honoraria	430	430
South Wales Region Chairman / NEC Member				Honoraria	430	430

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			4,782
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			515
Other investment income (specify)			
Interest on loan to General Secretary			589
		Total investment income	5,886
Credited to:			
		General Fund (Page 3)	5,886
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	5,886

BALANCE SHEET as at 31 October 2014

(see notes 47 to 50)

Previous Year		£	£
24,718	Fixed Assets (at page 14)		-
	Investments (as per analysis on page 15)		
839,176	Quoted (Market value £610)		513
	Unquoted		
863,894	Total Investments		513
	Other Assets		
	Loans to other trade unions		
16,377	Sundry debtors		5,492
17,057	Cash at bank and in hand		535,673
	Income tax to be recovered		
	Stocks of goods		
144,693	Others (specify) Cash on money market		
178,127	Total of other assets		541,165
	TOTAL ASSETS		541,678
(2,062,274)	Fund (Account General Fund)		(2,618,405)
2,876,522	Fund (Account Capital Fund)		2,950,206
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
8,849	Tax payable		11,293
24,017	Sundry creditors		198,500
	Accrued expenses		
	Provisions		
194,907	Other liabilities – Cash on money market		84
277,773	TOTAL LIABILITIES		209,877
1,042,021	TOTAL ASSETS		541,678

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year			83,864	22,258		106,122
Additions			-	-		-
Disposals			(83,864)	(22,258)		(106,122)
Revaluation/Transfer s			-	-		-
At end of year			-	-		-
Accumulated Depreciation						
At start of year			78,622	2,782		81,404
Charges for year			550	4,637		5,187
Disposals			(79,172)	(7,419)		(86,591)
Revaluation/Transfer s			-	-		-
At end of year			-	-		-
Net book value at end of year			-	-		-
Net book value at end of previous year			5,242	19,476		24,718

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
Hedge Funds	513	
TOTAL QUOTED (as Balance Sheet)	513	
Market Value of Quoted Investment	610	
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	98,428		98,428
From Investments	5,886		5,886
Other Income (including increases by revaluation of assets)	86,027		86,027
Total Income	190,341		190,341
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	(672,788)		(672,788)
Funds at beginning of year (including reserves)	814,248		814,248
Funds at end of year (including reserves)	331,801		331,801
ASSETS			
Fixed Assets			-
Investment Assets			513
Other Assets			541,165
		Total Assets	541,678
LIABILITIES		Total Liabilities	(209,877)
NET ASSETS (Total Assets less Total Liabilities)			331,801

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

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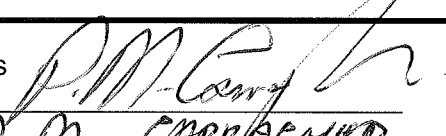
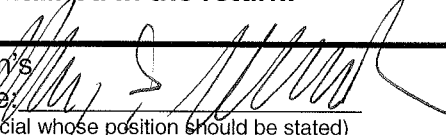
ACCOUNTING POLICIES

(see notes 74 and 75)

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>P. M. CHAPACHER</u> Date: <u>8/12/14</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>P. D. HUDDLESTON</u> Date: <u>8/12/14</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

See report attached on the next page

AUDITOR'S REPORT (continued)

Attach final signed financial statements

Signature(s) of auditor or auditors:

Name(s):

Profession(s) or Calling(s):

Address(es):

Date:

Contact name and telephone number:

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**British Association of Colliery Management,
Technical, Energy & Administrative Management**

Financial statements

31 October 2014

Statement of the National Executive Committee's responsibilities in respect of the financial statements

Under the Trade Union and Labour Relations Law, the Committee is responsible for preparing the financial statements in accordance with applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the Association and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Committee:

- selects suitable accounting policies and then applies them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed , subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The trustees are required to act in accordance with the Rules of the Association, within the framework of Trade Union and Labour Relations Law. They are responsible for keeping proper accounting records with respect to its transactions and its assets and liabilities, and for establishing and maintaining a satisfactory system of control of its accounting records.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Association and to prevent and detect fraud and other irregularities.



Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- proper accounting records have not been kept in accordance with the requirements of section 28 of the Act; or
- the Association has not maintained a satisfactory system of control over its transactions in accordance with the requirements of section 28 of the Act; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Tim Widdas

for and on behalf of KPMG LLP
Chartered Accountants
St Nicholas House
Park Row
Nottingham NG1 6FQ

Dated: 12 December 2014

Income and expenditure account
for the 10 months ended 31 October 2014

General Fund

	<i>Note</i>	2014		2013	
		£	£	£	£
Income					
Subscriptions		77,775		105,352	
	- working members				
	- retired members	20,653		22,241	
Other income		2,150		1,250	
		<hr/>		<hr/>	
			100,578		128,843
Expenditure					
National expenditure		642,056		266,353	
Legal expenses		15,886		26,406	
Branch expenditure		4,087		5,187	
		<hr/>		<hr/>	
Total expenditure			(662,029)		(297,946)
			<hr/>		<hr/>
Operating loss			(561,451)		(169,103)
<i>Investment income, bank and other interest:</i>					
Other investments		4,782		21,524	
Bank and other interest		1,104		1,705	
		<hr/>		<hr/>	
		5,886		23,229	
<i>Less:</i>					
Corporation tax on investment income	7	(566)		(341)	
		<hr/>		<hr/>	
			5,320		22,888
			<hr/>		<hr/>
Transfer from General Fund	11		(556,131)		(146,215)
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Capital Fund

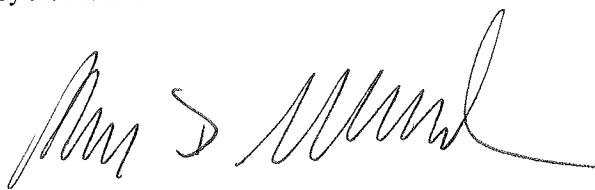
		2014	2013
		£	£
Profit on sale/maturity of investments		83,877	80,535
Less: Taxation thereon	7	(10,193)	(6,460)
		<hr/>	<hr/>
Transfer to Capital Fund	11	73,684	74,075
		<hr/> <hr/>	<hr/> <hr/>

Balance sheet
as at 31 October 2014

	<i>Note</i>	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	8		-		24,718
Investments (Market value at 31 October 2014 £610) (2013: £922,388)	12		513		839,176
Current assets					
Debtors and prepayments	9	5,492		16,377	
Cash at bank and in hand	10	535,673		17,057	
Cash on money market		-		144,693	
		-----		-----	
			541,165		178,127
Current liabilities					
Sundry creditors and accruals:					
Head office		198,500		24,017	
Corporation tax payable	7	11,293		8,849	
Pension liability	14	-		72,368	
Cash on money market		(84)		-	
		-----		-----	
			(209,877)		(105,234)
Non-current liabilities					
Pension liability	14		-		(122,539)
			-----		-----
			331,801		814,248
			=====		=====
General reserve fund	11		(2,618,405)		(2,062,274)
Capital fund	11		2,950,206		2,876,522
			-----		-----
			331,801		814,248
			=====		=====

These financial statements were approved by the National Executive Committee on 8 December 2014.

President **P Huddleston**



Treasurer **D Gadsby**



Notes *(continued)*

1 Accounting policies *(continued)*

Pension fund

The Association operates a defined contribution self administered pension scheme. The assets of the scheme are held separately from those of the Association in independently administered funds. The amounts in the financial statements represent contributions paid into the scheme during the period.

During 2012 an agreement was reached between the National Executive Committee and the General Secretary regarding the Association's contractual obligation in respect of the General Secretary's pension, which is based on paying a defined benefit of 1/60th accrual for each full year of service. It was agreed that from 12 December 2012 there would be no future accrual of benefit arising from this obligation and that the Association will make contributions totalling £265,000 to the General Secretary's personal pension plan to address the funding deficit at this date. This amount will meet all current and future obligations under the contractual obligation.

Reserves

The General Reserve Fund is a central fund and represents all monies received on behalf of the Association in respect of subscriptions, donations or otherwise, other than payments appropriated to the capital fund (see below). This fund is available for general purposes and its use is unrestricted.

The Capital Fund represents earnings from investments held by the Association. Its use is not restricted; however its primary objective is to facilitate the purchase and sale of investments.

2 Membership

The membership for 2014 was 386 serving members and 1,339 retired members *(2013: 438 and 1,430 respectively)*.

3 Political fund

The association does not have a political fund and there was therefore no income or expenditure from the said fund.

4 Legal expenses

The Association continued to represent the interest of members and to pursue such interests when necessary through litigation. The costs of such litigation will depend upon the detail of any judgements made in any individual case. The strength and importance of individual claims are subject to regular review and approval by the Association.

Notes *(continued)*

8 Fixed assets

	Motor vehicles £	Office equipment £	Total £
<i>Cost:</i>			
At 1 January 2014	22,258	83,864	106,122
Disposals	(22,258)	(83,864)	(106,122)
	-----	-----	-----
At 31 October 2014	-	-	-
	-----	-----	-----
<i>Accumulated depreciation:</i>			
At 1 January 2014	2,782	78,622	81,404
Charge for the period	4,637	550	5,187
Disposals	(7,419)	(79,172)	(86,591)
	-----	-----	-----
At 31 October 2014	-	-	-
	-----	-----	-----
<i>Net book value:</i>			
At 31 October 2014	-	-	-
	=====	=====	=====
At 31 December 2013	19,476	5,242	24,718
	=====	=====	=====

9 Debtors and prepayments

	2014 £	2013 £
Other debtors	5,492	15,341
Prepayments	-	1,036
	-----	-----
	5,492	16,377
	=====	=====

Included within other debtors in the prior year was a the loan due from the General Secretary of £12,145. This has been paid during the period (see note 15).

10 Cash at bank and in hand

	2014 £	2013 £
Head office account	535,672	16,991
Cash on deposit	1	1
Regional and branch offices	-	50
Cash in hand	-	15
	-----	-----
	535,673	17,057
	=====	=====

Notes *(continued)*

13 Commitments

Annual commitments under non-cancellable operating leases are as follows:

	2014	2013
	Other	Other
	£	£
<i>Operating leases which expire:</i>		
In the second to fifth years inclusive	-	1,342
	<hr style="width: 100%; border: none; border-top: 1px solid black;"/>	<hr style="width: 100%; border: none; border-top: 1px solid black;"/>

14 Pensions

The Association operates a defined contribution self administered pension scheme, and the assets of the scheme are held separately from those of the Association, in independently administered funds. Up until 12 December 2012 the Association had a contractual obligation in respect of the General Secretary's pension to pay a defined benefit of 1/60th accrual for each full years service and to the extent there is a shortfall in the assets available to meet the pension obligation, to fund any deficit.

On 9 May 2012 it was agreed with the General Secretary that the Association's contractual obligation would cease and there would be no future accrual of benefits arising from this obligation. It was further agreed that the Association would make contributions totalling £265,000 to address the funding deficit at that date. This amount will meet all current and future obligations under the contractual obligations.

During the period the total amount outstanding of £194,907 was settled in full.

15 Related party transactions

In December 2010 the National Executive Committee approved a loan to the General Secretary of £24,000 at a rate of 6.75% interest per annum. This was duly taken out in January 2012. The outstanding balance as at 31 October 2014 was £nil (2013: £12,145) (see note 9). Interest of £589 (2013: £976) has been charged in the period.

A motor vehicle was gifted to the General Secretary during the period. The market value of the motor vehicle was £13,542. The net book value at the date of gift was £14,839.