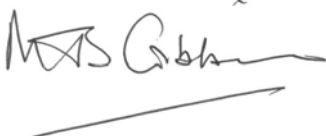
 <b>Regulatory Policy Committee</b>	<b>OPINION</b>	
<b>Impact Assessment (IA)</b>	Land Registration Fee Order 2012	
<b>Lead Department/Agency</b>	Department for Business, Innovation and Skills	
<b>Stage</b>	Final	
<b>Origin</b>	Domestic	
<b>Date submitted to RPC</b>	25/05/2012	
<b>RPC Opinion date and reference</b>	04/07/2012	RPC12-BIS-1407
<b>Overall Assessment</b>	<b>GREEN</b>	
<p>The IA is fit for purpose. The IA clearly explains the background to the proposal as well as the associated costs and benefits.</p>		
<p><b>Identification of costs and benefits, and the impacts on small firms, public and third sector organisations, individuals and community groups and reflection of these in the choice of options</b></p> <p><i>Costs and benefits:</i> The costs and benefits associated with decreasing Land Registrations Fees to address a projected over-recovery have been clearly set out in the IA.</p>		
<p><b>Have the necessary burden reductions required by One-in, One-out been identified and are they robust?</b></p> <p>As this proposal relates to a change in fees and charges, with no evidence of the proposal resulting in a change in the level of regulatory activity, it is out of scope of 'One-in, One-out' in accordance with the current One-in, One-out Methodology (paragraph 16; x).</p>		
<p><b>Signed</b></p> 	<p><b>Michael Gibbons, Chairman</b></p>	