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## FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

### ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

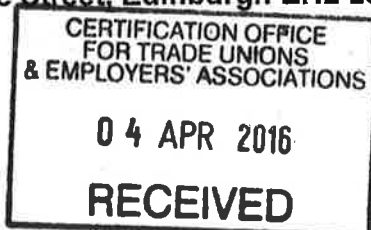
Name of Employers' Association:	SCOTTISH ASSOCIATION OF MEATH WHOLESALEERS
Year ended:	31 <sup>ST</sup> DECEMBER 2015
List No:	<del>5146E</del> 5146E
Head or Main Office:	C/O WELSH WALKER LIMITED 179A DALRYMPLE STREET GREENOCK PA15 1BX
Website address (if available)	www.samw.org.uk
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> (Tick as appropriate)
General Secretary:	IAN ANDERSON
Contact name for queries regarding the completion of this return:	ROBERT FOSTER
Telephone Number:	01475 722233
e-mail:	rjf@welshwalker.co.uk

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**  
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

**For Employers' Associations based in England and Wales:**  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Employers' Associations based in Scotland:**  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

5313

# **SCOTTISH ASSOCIATION OF MEAT WHOLESALERS**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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The directors present their report and financial statements for the year ended 31 December 2015.

### **Principal activities**

The principal activity of the company, which is limited by guarantee, continued to be that of managing a support service to its members in the wholesale meat and meat products industry.

### **Directors**

The following directors have held office since 1 January 2015:

M. Tough  
A. A. Jess  
M.T. Malone  
R. I. Roebuck  
J. Scott  
S. Lamb  
A. McNaughton  
C. Munro  
F. J. Clark  
M. L. Hardy  
W. J. Stewart  
P. B. Goodwin  
G. McCafferty  
F. A. Ross  
A. D. C. Jess  
J. Parker  
A. J. Grant  
M. Dunn  
A. J McGowan

(Appointed 13 May 2015)

### **Auditors**

The auditors, Welsh Walker Limited, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

## RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
<b>21</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21</b>

## OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
DIRECTOR		A. J. McGOWAN	13/05/2015

# REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	<b>INCOME</b>		
56840	From Members Subscriptions, levies, etc	63159	
73	Investment income Interest and dividends (gross)		
	Bank interest (gross)	83	
	Other (specify)		
	Other income Rents received		
	Insurance commission		
	Consultancy fees		
	Publications/Seminars		
	Miscellaneous receipts (specify)		
56913			63242
	<b>TOTAL INCOME</b>		
	<b>EXPENDITURE</b>		
	Administrative expenses		
33000	Remuneration and expenses of staff	33000	
0	Occupancy costs	0	
1799	Printing, Stationery, Post	3017	
1604	Telephones	1760	
2395	Legal and Professional fees	2646	
5500	Miscellaneous (Motor Expenses)	7158	
144	Other charges Bank charges	124	
0	Depreciation	0	
0	Sums written off	0	
6596	Affiliation fees	6281	
0	Donations	0	
(11,136)	Conference and meeting fees	(8850)	
90	Expenses	256	
	Miscellaneous (specify)		
9535	Press Officer	11209	
1434	Taxation		1328
50961	<b>TOTAL EXPENDITURE</b>		57929
5952	Surplus/Deficit for year		5313
135625	Amount of fund at beginning of year		141577
141577	Amount of fund at end of year		146890

**ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND**  
(see notes 17 to 18)

<b>ACCOUNT 2</b>		<b>Fund Account</b>	
<b>Name of account:</b>		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

<b>ACCOUNT 3</b>		<b>Fund Account</b>	
<b>Name of account:</b>		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

**ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND**  
(see notes 17 to 18)

<b>ACCOUNT 4</b>		<b>Fund Account</b>	
<b>Name of account:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

<b>ACCOUNT 5</b>		<b>Fund Account</b>	
<b>Name of account:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 7		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

(see notes 19 and 20)

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## FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
<b>COST OR VALUATION</b>				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
<b>BOOK AMOUNT at end of period</b>				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
<b>AS BALANCE SHEET</b>				

# ANALYSIS OF INVESTMENTS

(see note 22)

QUOTED		Other Funds £
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

<b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b>		YES	NO ✓
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>INCORPORATED EMPLOYERS' ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the association's name</b>		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
<b>UNINCORPORATED EMPLOYERS ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	63159		63159
From Investments			
Other Income (including increases by revaluation of assets)	83		83
<b>Total Income</b>	63242		63242
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	57929		57929
<b>Funds at beginning of year</b> (including reserves)	141577		141577
<b>Funds at end of year</b> (including reserves)	146890		146890
<b>ASSETS</b>			
Fixed Assets			
Investment Assets			
Other Assets			157540
<b>Total Assets</b>			157540
<b>LIABILITIES</b>			
<b>Total Liabilities</b>			10650
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			146890

## NOTES TO THE ACCOUNTS

(see note 36)

**All notes to the accounts must be entered on or attached to this part of the return.**

Please see enclosed accounts.

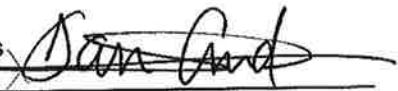
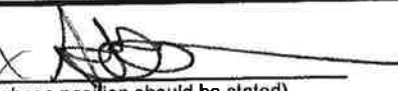
## ACCOUNTING POLICIES

(see notes 37 and 38)

## SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u>	Chairman's Signature: <u></u>
Name: <u>IAN ANDERSON</u>	Name: <u>ALAN MCNAUGHTON</u>
Date: <u>18 MARCH 2016</u>	Date: <u>18 MARCH 2016</u>

## CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	<input checked="" type="checkbox"/>	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	<input checked="" type="checkbox"/>	NO	

# AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 45)

## AUDITOR'S REPORT (continued)

See enclosed accounts.

Signature(s) of auditor or auditors:

Robert J. Foster

Name(s):

Robert J Foster

Profession(s) or Calling(s):

Chartered Accountant

Address(es):

Welsh Walker Limited  
179A Dalrymple Street  
Greenock  
PA15 1BX

Date:

09/03/2016

Contact name and telephone number:

Robert Foster  
01475 722233

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.



Welsh Walker  
Private & Confidential

Please sign &  
return

**SCOTTISH ASSOCIATION OF MEAT WHOLESALERS**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**Company Registration No. SC181706 (Scotland)**



**WELSH WALKER**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISORS

# SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

## COMPANY INFORMATION

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### Directors

M. Tough  
A. A. Jess  
M.T. Malone  
R. I. Roebuck  
J. Scott  
S. Lamb  
A. McNaughton  
C. Munro  
F. J. Clark  
M. L. Hardy  
W. J. Stewart  
P. B. Goodwin  
G. McCafferty  
F. A. Ross  
A. D. C. Jess  
J. Parker  
A. J. Grant  
M. Dunn  
A. J McGowan (Appointed 13 May 2015)

### Secretary

I. R. Anderson

### Company number

SC181706

### Registered office

179A Dalrymple Street  
Greenock  
PA15 1BX

### Auditors

Welsh Walker Limited  
179A Dalrymple Street  
Greenock  
PA15 1BX

### Bankers

The Royal Bank of Scotland plc  
Aberdeen Queens Cross Branch  
40 Albyn Place  
Aberdeen  
AB10 1YN

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# **SCOTTISH ASSOCIATION OF MEAT WHOLESALERS**

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# SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

## DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

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### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A. McNaughton

Director

10 March 2016

# **SCOTTISH ASSOCIATION OF MEAT WHOLESALERS**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF SCOTTISH ASSOCIATION OF MEAT WHOLESALERS**

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We have audited the financial statements of Scottish Association of Meat Wholesalers for the year ended 31 December 2015 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **SCOTTISH ASSOCIATION OF MEAT WHOLESALERS**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

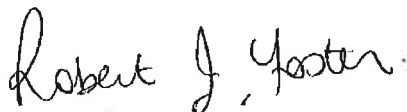
### **TO THE MEMBERS OF SCOTTISH ASSOCIATION OF MEAT WHOLESALERS**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



**Mr Robert Foster (Senior Statutory Auditor)**  
for and on behalf of Welsh Walker Limited

10 March 2016

**Chartered Accountants**  
**Statutory Auditor**

179A Dalrymple Street  
Greenock  
PA15 1BX

# SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
Turnover		63,159	56,840
Administrative expenses		(56,601)	(49,527)
Operating profit	2	6,558	7,313
Other interest receivable and similar income	3	83	73
Profit on ordinary activities before taxation		6,641	7,386
Tax on profit on ordinary activities	4	(1,328)	(1,434)
Profit for the year	7	5,313	5,952

# SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

## BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Current assets</b>					
Debtors	5	-		70	
Cash at bank and in hand		157,540		148,756	
		<u>157,540</u>		<u>148,826</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(10,650)</u>		<u>(7,249)</u>	
<b>Total assets less current liabilities</b>			<u>146,890</u>		<u>141,577</u>
<b>Capital and reserves</b>					
Profit and loss account	7		<u>146,890</u>		<u>141,577</u>
<b>Shareholders' funds</b>			<u>146,890</u>		<u>141,577</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 10 March 2016

  
A. McNaughton  
Director

Company Registration No. SC181706



# SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover, which is stated net of VAT under the Flat Rate Scheme, represents amounts invoiced to third parties.

Turnover is attributable to the Company's principal activity, the management of a support service to meat wholesalers in Scotland.

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Auditors' remuneration	2,446	1,645
	<u>          </u>	<u>          </u>
<b>3 Investment Income</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank interest	83	73
	<u>          </u>	<u>          </u>
	83	73
	<u>          </u>	<u>          </u>
<b>4 Taxation</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Domestic current year tax		
U.K. corporation tax	1,328	1,477
Adjustment for prior years	-	(43)
	<u>          </u>	<u>          </u>
<b>Total current tax</b>	<b>1,328</b>	<b>1,434</b>
	<u>          </u>	<u>          </u>
<b>5 Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Other debtors	-	70
	<u>          </u>	<u>          </u>

# SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

6	Creditors: amounts falling due within one year	2015 £	2014 £
	Trade creditors	972	-
	Taxation and social security	1,728	1,477
	Other creditors	7,950	5,772
		<u>10,650</u>	<u>7,249</u>

7	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 January 2015	141,577
	Profit for the year	5,313
	Balance at 31 December 2015	<u>146,890</u>

## 8 Related party relationships and transactions

During the year the Company paid £33,000 (2014 - £33,000) of management fees to BLP Consultancy, a business in which Ian Anderson, the associations treasurer, is the proprietor. Also during the year the company received subscriptions from companies where cross directorships exist. The net amount received was £6,115 (2014 - £12,920). In addition the company also received conference income amounting to £2,602 (2014 - £3,776) from these companies.

# SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

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	£	2015 £	£	2014 £
<b>Turnover</b>				
Subscription income		58,659		52,340
Other Income		4,500		4,500
		<hr/>		<hr/>
		63,159		56,840
 <b>Administrative expenses</b>		 (56,601)		 (49,527)
		<hr/>		<hr/>
<b>Operating profit</b>		6,558		7,313
 <b>Other Interest receivable and similar income</b>				
Bank interest received		83		73
		<hr/>		<hr/>
<b>Profit before taxation</b>		6,641		7,386
		<hr/>		<hr/>

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# SCOTTISH ASSOCIATION OF MEAT WHOLESALERS

## SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2015

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	2015 £	2014 £
<b>Administrative expenses</b>		
Management fee	33,000	33,000
Postage, stationery & duplicating	3,017	1,799
Telephone	1,760	1,604
Motor running expenses	819	548
Travelling & meeting expenses	6,339	4,953
Annual conference expenses	26,761	21,146
Conference income	(35,611)	(32,282)
Legal and professional fees	200	750
Press officer consultant	11,209	9,534
Audit fees	2,446	1,645
Bank charges	124	144
General expenses	256	90
UECBV	6,281	6,596
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	56,601	49,527
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