

COMPETITION AND MARKETS AUTHORITY
Minutes of the Board
London, Wednesday 23 March 2016

Present:

David Currie (Chair)
Alex Chisholm (CEO)
Sarah Cardell
Andrea Coscelli
Alan Giles (by phone for ARAC Chair
update and review of meeting)
Michael Grenfell
Bill Kovacic
Jill May
Annetje Ottow (by phone)
Mike Walker
Erik Wilson
Roger Witcomb

CMA staff:

Rebecca Lawrence

Executive Office:

Freya Guinness
Victoria Stott
Natalie Allen (minute)

Apologies:

Paul Latham

1. Introduction

Declaration of conflicts / recusals

The Chair welcomed the Board members to the meeting.

There were no declarations of conflicts or recusals in relation to the meeting agenda.

Gifts and hospitality

There were no declarations of gifts or hospitality offered or accepted in relation to Board members' roles with the CMA.

2. Review of Board minutes

The Board approved each set of minutes, subject to drafting changes.

3. Chief Executive's update

The Chief Executive updated the Board on major news items and provided an overview of existing work.

4. Private healthcare remittal

The Panel Chair provided an update for the Board's information on the provisional decision on remedies that was published the previous day.

5. Pipeline readout

The Executive Director of Enforcement gave the Board a pipeline readout following the March meeting of the Pipeline Steering Group.

6. Legal Services

The team provided an update on the market study into legal services.

The Board commended the team on the progress made to date and looked forward to seeing their further progress in June.

7. Residential property management

The team updated the Board on the progress made and lessons learned in implementing the recommendations from the market study, the findings of which were published in December 2014.

The Board commended the team on their excellent work.

8. Budget 2016/17

The team presented the 2016-17 Budget for the Board's information and gave a brief summary of the background to this round.

9. Energy investigation

The team gave a presentation on the energy investigation for the Board's information following the recent publication of the provisional decision on remedies.

The Board commended the team on an excellent piece of work.

10. Matters arising

The Board noted the following below the line papers provided for the meeting:

BTL1 – Annual Report

BTL2 – Management Information slides

11. Board forward look

The Board reviewed the Board planning cycle and discussed the proposed devolved nation's trips for 2016/17. The Board also heard an update on the NED recruitment process.

12. SET Directorate objectives

The Board discussed and agreed to the proposed SET objectives, subject to two agreed additions.

13. Review of the meeting / looking ahead

The Board reviewed the meeting and the future agenda.

14. ARAC Chair's update

The Chair ARAC dialled into provide an update on Business Services, Finance and IT following the recent meeting.