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# Serious Fraud Office

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## Introduction

1. This Estimate covers the administration costs, capital costs and operational costs incurred by the Serious Fraud Office (SFO). Included are the costs of staff, fees to Counsel and outside accountants, witness expenses, use of information technology to improve presentation of evidence, other investigation and prosecution and litigation costs, expenditure on capacity building in the Criminal Justice system and defendant's costs and damages ordered by the court to be paid by the SFO. Further details of the expenditure of the SFO are provided in the 2012-13 Annual Report and Accounts.

**Part I**

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	Voted	Non-Voted	Total
<b>Departmental Expenditure Limit</b>			
Resource	34,607,000	-	34,607,000
Capital	1,440,000	-	1,440,000
<b>Annually Managed Expenditure</b>			
Resource	2,000,000	-	2,000,000
Capital	-	-	-
<b>Total Net Budget</b>			
Resource	36,607,000	-	36,607,000
Capital	1,440,000	-	1,440,000
<b>Non-Budget Expenditure</b>	-		
<b>Net cash requirement</b>	<b>35,553,000</b>		

Amounts required in the year ending 31 March 2014 for expenditure by Serious Fraud Office on:

**Departmental Expenditure Limit:**Expenditure arising from:

administration of The Serious Fraud Office (SFO) offices; capital costs and operational costs incurred including costs of staff, fees to Counsel and outside accountants, witness expenses, use of information technology to improve presentation of evidence, other investigation, prosecution and litigation costs, defendants' costs and damages ordered by the court to be paid by the SFO, and associated non-cash costs falling in DEL

Income arising from:

recovery of income awarded to the SFO in court, and the Asset Recovery Incentivisation Scheme; and receipts for services provided by the SFO.

**Annually Managed Expenditure:**Expenditure arising from:

increases to and utilisation of provisions including early departure, staff severance and accommodation related costs; and provisions and other non-cash costs falling in AME

**Serious Fraud Office** will account for this Estimate.

	<b>Voted Total</b>	<b>Allocated in Vote on Account</b>	<b>Balance to complete or surrender</b>
			<b>£</b>
<b>Departmental Expenditure Limit</b>			
Resource	34,607,000	12,000,000	<b>22,607,000</b>
Capital	1,440,000	200,000	<b>1,240,000</b>
<b>Annually Managed Expenditure</b>			
Resource	2,000,000	200,000	<b>1,800,000</b>
Capital	-	-	-
<b>Non-Budget Expenditure</b>	-	-	-
<b>Net cash requirement</b>	<b>35,553,000</b>	<b>14,719,000</b>	<b>20,834,000</b>

## Part II: Subhead detail

£'000

2013-14 Plans									2012-13 Provisions	
Resources						Capital			Resources	Capital
Administration			Programme			Gross	Income	Net	Net	Net
Gross	Income	Net	Gross	Income	Net					
1	2	3	4	5	6	7	8	9	10	11
<b>Spending in Departmental Expenditure Limits (DEL)</b>										
<b>Voted expenditure</b>										
7,900	-	7,900	29,207	-2,500	26,707	1,440	-	1,440	40,776	1,600
<i>Of which:</i>										
A Investigations and Prosecution										
7,900	-	7,900	29,207	-2,500	26,707	1,440	-	1,440	40,776	1,600
<b>Total Spending in DEL</b>										
7,900	-	7,900	29,207	-2,500	26,707	1,440	-	1,440	40,776	1,600
<b>Spending in Annually Managed Expenditure (AME)</b>										
<b>Voted expenditure</b>										
-	-	-	2,000	-	2,000	-	-	-	6,757	-
<i>Of which:</i>										
B New Provisions and Adjustment to existing provisions										
-	-	-	2,000	-	2,000	-	-	-	6,757	-
<b>Total Spending in AME</b>										
-	-	-	2,000	-	2,000	-	-	-	6,757	-
<b>Total for Estimate</b>										
7,900	-	7,900	31,207	-2,500	28,707	1,440	-	1,440	47,533	1,600
<i>Of which:</i>										
<b>Voted Expenditure</b>										
7,900	-	7,900	31,207	-2,500	28,707	1,440	-	1,440	47,533	1,600
<b>Non Voted Expenditure</b>										
-	-	-	-	-	-	-	-	-	-	-

## Part II: Resource to cash reconciliation

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	2013-14 Plans	2012-13 Provisions	2011-12 Outturn
<b>Net Resource Requirement</b>	<b>36,607</b>	<b>47,533</b>	<b>31,504</b>
<b>Net Capital Requirement</b>	<b>1,440</b>	<b>1,600</b>	<b>805</b>
<b>Accruals to cash adjustments</b>	<b>-2,494</b>	<b>-10,425</b>	<b>-2,455</b>
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-1,870	-2,292	-2,637
New provisions and adjustments to previous provisions	-2,000	-7,357	-425
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	1,376	-1,376	-
Use of provisions	-	600	607
<b>Removal of non-voted budget items</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
<b>Net Cash Requirement</b>	<b>35,553</b>	<b>38,708</b>	<b>29,854</b>

## Part III: Note A - Statement of Comprehensive Net Expenditure & Reconciliation Table

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	2013-14 Plans	2012-13 Provisions	2011-12 Outturn
Gross Administration Costs	7,900	10,014	7,564
<i>Less:</i>			
Administration DEL Income	-	-	-
<b>Net Administration Costs</b>	<b>7,900</b>	<b>10,014</b>	<b>7,564</b>
Gross Programme Costs	31,207	40,019	30,899
<i>Less:</i>			
Programme DEL Income	-2,500	-2,500	-6,959
Programme AME Income	-	-	-
Non-budget income	-	-	-
<b>Net Programme Costs</b>	<b>28,707</b>	<b>37,519</b>	<b>23,940</b>
<b>Total Net Operating Costs</b>	<b>36,607</b>	<b>47,533</b>	<b>31,504</b>
<i>Of which:</i>			
Resource DEL	34,607	40,176	31,079
Capital DEL	-	-	-
Resource AME	2,000	7,357	425
Capital AME	-	-	-
Non-budget	-	-	-
<i>Adjustments to include:</i>			
Departmental Unallocated Provision (resource)	-	-	-
Consolidated Fund Extra Receipts in the budget but not in the SoCNE	-	-	-
<i>Adjustments to remove:</i>			
Capital in the SoCNE	-	-	-
Grants to devolved administrations	-	-	-
Non-Budget Consolidated Fund Extra Receipts in the SoCNE	-	-	-
Other adjustments	-	-	-
<b>Total Resource Budget</b>	<b>36,607</b>	<b>47,533</b>	<b>31,504</b>
<i>Of which:</i>			
Resource DEL	34,607	40,776	31,686
Resource AME	2,000	6,757	-182
<i>Adjustments to include:</i>			
Grants to devolved administrations	-	-	-
Prior period adjustments	-	-	-
<i>Adjustments to remove:</i>			
Consolidated Fund Extra Receipts in the resource budget	-	-	-
Other adjustments	-	-	-
<b>Total Resource (Estimate)</b>	<b>36,607</b>	<b>47,533</b>	<b>31,504</b>

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**Part III: Note B - Analysis of Departmental Income**

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	2013-14 Plans	2012-13 Provision	2011-12 Outturn
<b>Voted Resource DEL</b>	<b>-2,500</b>	<b>-2,500</b>	<b>-6,959</b>
<i>Of which:</i>			
Programme			
Sales of Goods and Services	-2,500	-2,500	-
<i>Of which:</i>			
A Investigations and Prosecution	-2,500	-2,500	-
Other Income	-	-	-6,959
<i>Of which:</i>			
A Investigations and Prosecution	-	-	-6,959
Total Programme	-2,500	-2,500	-6,959
<b>Total Voted Resource Income</b>	<b>-2,500</b>	<b>-2,500</b>	<b>-6,959</b>

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## **Part III: Note C - Analysis of Consolidated Fund Extra Receipts**

No CFER income or receipts are expected in 2013-14, 2012-13 or 2011-12.



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## Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

**Accounting Officer:** David Green

David Green has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FRoM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of Managing Public Money.