



Regional Growth Fund case studies: no. 4



Bridon International Ltd

Bridon International Limited is a global technology leader in the manufacture of wire and rope solutions used extensively in construction, heavy lifting, mining, oil and gas extraction, and other specialised areas of engineering.

The company was awarded £2.2 million from the RGF towards the construction of a £30 million state-of-the-art facility at Neptune Quay in Newcastle which will produce the largest and most complex multi-strand ropes in the world.

The project will create 39 jobs and safeguard an additional 150. A further 75 jobs have been created in the short-term during the initial construction phase.

As operators within the oil and gas sector strive to reach greater offshore depths, the industry relies on ropes weighing significantly above 200 tonnes. The location of Bridon's new facility on the banks of the river Tyne, will enable the loading of large ropes directly onto ocean-going ships.

Bridon Group Chief Executive Jon Templeman said:

"Bridon Neptune Quay is an exceptional facility, making the largest and most complex ropes the industry has ever seen. Bridon has been making ropes in the North East for decades, and we understand the skill and dedication of people in this region. Thanks in part to the expert work of local suppliers, and the support of Newcastle City Council, ropes constructed at Bridon Neptune Quay will not only be the most advanced in the world, but will also be uniquely tailored to tackle 21st century offshore challenges."

RGF at Work

On a visit to the company in November 2012 Michael Fallon, Minister of State for Business and Enterprise said:

"Companies like Bridon International are a great example of how Britain's manufacturers are leading the world. Through Bridon's innovations, the largest, most advanced ropes ever are being sold around the world from Britain and helping to solve the challenges our modern offshore industries face.

As a growing manufacturing company, Bridon are exactly the sort of firm the Regional Growth Fund was set up to support. I am very pleased that we have been able to provide them with over £2 million to help open this state of the art new facility."