

## Important

Please read Regulations 51 to 56 SI2009/3001.

Applications may only be made by funds that meet the definition of an offshore fund within S355 TIOPA 2010. The application **must** be completed by the manager of the fund or, for a future fund, the proposed manager.

### Time limit for making an application (Regulation 54(2))

The application must be received by HMRC before the later of:

- the end of the first period of account for which it is proposed that the reporting fund regime should apply to the fund
- the expiry of a period of three months beginning with the first day on which interests are made available to investors resident in the United Kingdom.

**Please complete all sections and submit with the latest (or for future funds the proposed) prospectus and information memorandum.**

A single application form may be used for multiple share classes within the same fund provided that details of all share classes for which the application is made are detailed in Additional information on page 4 as part of this application.

## Fund details

<p><b>1 Full name of fund</b></p> <input type="text"/>	<p><b>5 As manager of the fund (if appropriate) I authorise the following to act as agent for the fund in all dealings with HMRC in relation to the offshore fund regulations until further notice</b></p> <table border="1"> <tbody> <tr><td>Name</td></tr> <tr><td>Address</td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td>Postcode</td></tr> <tr><td> </td></tr> <tr><td>Reference</td></tr> </tbody> </table>	Name	Address				Postcode		Reference														
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<p><b>2 Is this a first application?</b></p> <p>No <input type="checkbox"/></p> <p>Yes <input type="checkbox"/></p>	<p><b>6 Is the fund a constant net asset value (NAV) fund?</b></p> <p>No <input type="checkbox"/></p> <p>Yes <input type="checkbox"/> Go to box 20</p>																						
<p><b>3 Tax office reference/International Securities Identification number (ISIN)/Stock Exchange Daily Official List number (SEDOL)/Other unique identification reference number</b></p> <table border="1"> <tbody> <tr><td>Tax office reference</td></tr> <tr><td>ISIN reference</td></tr> <tr><td>SEDOL reference</td></tr> <tr><td>Other unique reference</td></tr> </tbody> </table>	Tax office reference	ISIN reference	SEDOL reference	Other unique reference	<p><b>7 Is the fund an existing fund or future fund?</b></p> <p>Existing fund <input type="checkbox"/> Go to box 8</p> <p>Future fund <input type="checkbox"/> Go to box 9</p>																		
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<p><b>4 What is the name and address of the manager (applicant)?</b></p> <table border="1"> <tbody> <tr><td>Name</td></tr> <tr><td>Address</td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td>Postcode</td></tr> </tbody> </table>	Name	Address				Postcode	<p><b>8 Date from which entry into the regime is to apply</b></p> <p>Either the first day of period of account DD MM YYYY</p> <table border="1"> <tbody> <tr> <td><input type="text"/></td><td><input type="text"/></td> <td><input type="text"/></td><td><input type="text"/></td> <td><input type="text"/></td><td><input type="text"/></td> <td><input type="text"/></td><td><input type="text"/></td> </tr> </tbody> </table> <p>Or the first day on which interests in fund were made available to investors resident in the UK DD MM YYYY</p> <table border="1"> <tbody> <tr> <td><input type="text"/></td><td><input type="text"/></td> <td><input type="text"/></td><td><input type="text"/></td> <td><input type="text"/></td><td><input type="text"/></td> <td><input type="text"/></td><td><input type="text"/></td> </tr> </tbody> </table>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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## Fund details continued

<p><b>9 Date from which entry into the regime is expected to apply if known</b> DD MM YYYY</p> <p><input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p> <p>Future funds are requested to notify HMRC in due course of the actual relevant date under Regulation 54(2)(a) or (b), once known.</p>	<p><b>15 Equalisation – please tick one of the following boxes</b></p> <p>The fund will not operate equalisation. <input type="checkbox"/> Go to <b>box 16</b></p> <p>The fund will operate equalisation. <input type="checkbox"/> Go to <b>box 21</b></p> <p>The fund will operate full equalisation. <input type="checkbox"/> Go to <b>box 21</b></p>
<p><b>10 What is the regulatory form of this fund?</b> For example, Undertaking for Collective Investment in Transferable Securities (UCITS), Qualifying Investor Fund (QIF), and so on</p> <p>Regulatory form <input type="text"/></p> <p>Prospectus page number <input type="text"/></p>	<p><b>16 Will the fund make income adjustments in a reporting period?</b></p> <p>No <input type="checkbox"/> If No, go to <b>box 21</b></p> <p>Yes <input type="checkbox"/></p>
<p><b>11 To which date will this fund be preparing its accounts?</b> DD MM YYYY</p> <p><input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p>	<p><b>17 Please tick one of the following boxes</b></p> <p>The fund will make income adjustments on the basis of reported income. Go to <b>box 19</b> <input type="checkbox"/></p> <p>The fund will make income adjustments on the basis of accounting income. <input type="checkbox"/></p>
<p><b>12 Will the fund's accounts be prepared in accordance with International Accounting Standards (IAS)?</b></p> <p>No <input type="checkbox"/> If No, go to <b>box 13</b></p> <p>Yes <input type="checkbox"/> If Yes, go to <b>box 14</b></p>	<p><b>18 Accounting income</b></p> <p>Please confirm each of the following.</p> <p>An explanation of how accounting income will be calculated is attached under 'Additional information and/or explanations' on page 4 of this form. <input type="checkbox"/></p> <p>I confirm that the difference between the amount of reported income per unit using this method will be 10% or less of the amount of reported income per unit calculated on the basis of reported income. <input type="checkbox"/></p> <p>Where the difference mentioned above is greater than 10% then, in accordance with Regulation 92B(5), I confirm that I will make income adjustments on the basis of reported income and will notify HMRC of the change in method. <input type="checkbox"/></p>
<p><b>13 If the fund accounts will not be prepared in accordance with IAS, please attach a statement on a separate sheet of paper:</b> (read the Note on page 4 of this form)</p> <ul style="list-style-type: none"> <li>specifying the entries in the fund's accounts that are considered to equate to total comprehensive income for the period, as that expression is used in IAS, and</li> <li>explaining, where the fund does not account for interest in accordance with Regulation 66(1), how it will comply with the requirements of Regulations 66(2) and 66(3).</li> </ul>	<p><b>19 What is the length of the computation period?</b></p> <p><input type="text"/></p>
<p><b>14 I/We agree to undertake the following in order to be recognised as a reporting fund</b> Tick all boxes that apply</p> <p>That no period of account will exceed 18 months. <input type="checkbox"/></p> <p>That the fund intends to prepare its accounts in accordance with IAS and, if not, I/we confirm that the generally accepted accounting practice it intends to use is that of <input type="checkbox"/></p> <p><input type="text"/> Specify which state</p> <p>To meet the requirements relating to reports to participants in the fund (see Regulations 90 to 93). <input type="checkbox"/></p> <p>To meet the requirements in relation to the provision of information to HMRC (see Regulations 106 to 107). <input type="checkbox"/></p>	

## Fund details continued

### 20 Constant NAV funds

The first period of account for which the fund is to be treated as a constant NAV fund is the period commencing on DD MM YYYY

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Will the fund be a constant NAV fund on the above date?

No

Yes

I undertake to notify HMRC if the fund ceases to be a constant NAV fund

### 21 Please tick the box if the statement below is correct

I/We include a copy of the latest (proposed) prospectus and/or information memorandum.

### 22 Please tick one box which applies to you

I/We confirm that the fund has not been a reporting fund before.

I/We confirm that the fund was previously a reporting fund and gave notice under Regulation 116 of the Regulations (leaving the reporting fund regime) and that Regulation 114 did not apply as a result of Regulation 117.

## Signature

Signature

Date DD MM YYYY

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Print name

Relationship to fund

## What to do now

Please send your completed application and attachments to:

HMRC

Collective Investment Schemes Centre

Local Compliance

Mid-size Business S0836

NEWCASTLE

NE98 1ZZ

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## Additional information and/or explanations

### Note

Where a fund will not prepare accounts using International Accounting Standards (IAS), it is required to specify the entries in its accounts that will equate to 'total comprehensive income for the period' as that expression is used in IAS. You can set out these details in the space below. Please explain how it is considered that the entries identified in the accounts will equate to 'total comprehensive income for the period' and, if relevant, also explain how any major items in the accounts will be treated differently to IAS. Where the fund does not account for interest in accordance with Regulation 66(1), explain how it will comply with the requirements of Regulations 66(2) and 66(3).

## Applications for multiple share classes

Please enter details of multiple share classes. If there is not enough space, please attach details on a separate schedule.

Sub-fund name	Share class title	ISIN/SEDOL/CUSIP reference