



Department for
Business, Energy
& Industrial Strategy

Office of the Regulator of Community
Interest Companies: Leaflets

Non-qualifying Regulatory
Provisions

JUNE 2017

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Regulator: Regulator of Community Interest Companies (CICs)

Business Impact Target Reporting Period Covered: 6th May 2015 – 31st March 2017

Excluded Category*	Summary of measure(s), including any impact data where available**
A – EU and International	--
B – Economics Regulation	--
C – Price Control	--
D – Civil Emergencies	--
E – Fines and Penalties	--
F – Pro-Competition	--
G – Large Infrastructure projects	--
H – Misuse of Drug/National Minimum Wage	--
I – Systemic Financial Risk	--
J – National Living Wage	--

Excluded Category*	Summary of measure(s), including any impact data where available**
K - Industry	--
L1 – Casework	<p>Yearly statistics are published in the CIC Regulators Annual report which is laid before Parliament each July:</p> <p><u>Number of CICs currently on the public Register:</u></p> <p>Approximately 13,000.</p> <p><u>CICs Registered during this period:</u></p> <p>Apr 2015 – Mar 2016 = 2,727</p> <p>Apr 2016 – Mar 2017 = 2,812</p> <p><u>Complaints handled about CICs during this period:</u></p> <p>Apr 2015 – Mar 2016 = 53</p> <p>Apr 2016 – Mar 2017 = 53</p> <p><u>CICs which Ceased Trading during this period:</u></p> <p>Apr 2015 – Mar 2016 = 1,433</p> <p>Apr 2016 – Mar 2017 = 1,665</p>
L2 – Education, communications and promotion	<p>The CIC Regulator is committed to raising awareness of CICs through promotion, primarily through digital engagement and this is already ahead of schedule - fortnightly blogs showcasing high profile CICs across a wide range of businesses has been very positively received. Additionally, the CIC Regulator's Twitter following has reached more than 1,200 – it is well ahead of the Regulators end of year target and a very active account. We will be looking to further utilise digitalisation more effectively – through webinars and other online</p>

Excluded Category*	Summary of measure(s), including any impact data where available**
	communication tools.
L3 – Activity related to policy development	We are exploring avenues for making processes for CICs more efficient and are looking to develop better service level delivery times through new efficiencies in existing processing procedures and, in the future, e-enablement.
L4 – Changes to management of regulator	A new CIC Regulator was appointed in September 2015 - this is on public record - and the office itself has moved within Companies House to realise greater cost savings.

***Delete categories that do not apply in the reporting period**

**** For certain excluded categories - such as A, B, C, F and I, it is good practice to provide narrative description of any significant measures. This will help provide greater transparency and assurance that BIT exclusions are being applied consistently and appropriately**



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