

FOI Release
Information released under the Freedom of Information Act

Title: Mineworkers Pension Scheme – pension surplus

Date of release: 26 October 2016

Information request

This is a FOI request, regarding the sharing of the mineworkers pension surplus which is shared at a 50/50% division between the government & the Mineworkers Pension Scheme, CIRCA 1994 agreement.

Q1.Which actuaries produced a asset & liability study for the government to prove the 50/50% sharing of the surplus was a fair & reasonable reward for providing a guarantee.

Q2.Could we have a copy or sight of the calculations that prove the 50/50% sharing of the mineworkers pension scheme surplus is fair & reasonable division.

Information released

The Department does not hold the information you are seeking. We are not aware that such a study was undertaken at that time. Question 2 raises issues to which we responded in our letter to you of 20 September 2016.