

With regard to your query on percentages claimed in Income Payment Agreements, I enclose below a recently revised paragraph from the Official Receivers' Technical Manual, due for publication in the next week:

31.7.27 Calculation of contribution to be claimed under a new IPA/IPO assessed on or after 1 December 2010

Following an assessment of the real disposable income (the income remaining after all expenditure necessary to finance the reasonable domestic needs of the bankrupt and his/her family has been taken into account, where the initial assessment is made on or after 1 December 2010 (regardless of the date of the bankruptcy order) and the bankrupt has surplus income of £20 or more, the full amount of this surplus income should be sought by way of monthly payments under an IPA (or an IPO if an IPA cannot be agreed). As the official receiver is seeking to recover the full amount of the surplus income, it is essential to ensure that each individual's circumstances are carefully examined and all available information has been taken into account with regard to the individual's income and expenditure.