

## MINUTE OF EXECUTIVE COMMITTEE MEETING – 7 DECEMBER 2016

Present:	Louis Taylor	Attending:	Andy Blacksell
	David Havelock		Matt Vale
	Gordon Welsh		Gareth Waterhouse
	Cameron Fox		Matt White
	Davinder Mann		Sanjay Thakker
	Shane Lynch		Michael McHugh
			Adam Harris
Secretary:	Ben Robey		Mark Gray
Apologies:	Bhaskar Dasgupta		

### 1 Review of Minutes, Actions

- 1.1 EC approved the minutes of the previous meeting of 23 November, subject to some changes.

### 2 DIT Engagement Update

- 2.1 EC discussed ongoing engagement between UKEF and DIT.
- 2.2 The Chief Executive Officer (CEO) updated EC on DIT's previous leadership meeting.
- 2.3 EC noted that it would be beneficial for ITI to brief UKEF on its remit and purpose following the creation of DIT. The CEO will discuss the matter with ITI's Director with the aim of senior teams meeting more frequently.

### 3 Concessional Export Credit Facility

- 3.1 The CEO updated EC on the current position of a Concessional Export Credit Facility.
- 3.2 EC discussed progress of the Facility and the risks therein.

### 4 Update on Business Continuity Plan

- 4.1 EC discussed the paper which provides an update following the Business Continuity Exercise, presented by Matt Vale.
- 4.2 EC noted that the exercise was a positive and useful experience and agreed the recommendations set out in the paper.

## **5 EGAC Classification**

- 5.1 EC discussed the paper, presented by Gareth Waterhouse.
- 5.2 EC agreed that the paper should be presented to the next UKEF Board subject to some changes in relation to the review of the work of EGAC.
- 5.3 EC requested that Gareth Waterhouse make the arrangements for UKEF's new Chair, Noel Harwerth, to meet with EGAC's Chair, Andrew Wiseman.

## **6 Update UKEF Digital Programme**

- 6.1 EC discussed the update to UKEF's digital programme, presented by Mat White.
- 6.2 The CEO noted that UKEF has a 'digital programme' rather than a 'digital strategy'.
- 6.3 EC made a number of small suggestions to the presentation.

## **7 BG Forecast Update – Civil, Infrastructure and Energy**

- 7.1 The Head of Business Group, Gordon Welsh, updated EC on the business forecast.
- 7.2 EC discussed the current business pipeline.

## **8 BG Forecast Update - Aero**

- 8.1 Gordon Welsh also updated EC on the aero business forecast and a discussion was held on the current business pipeline.

## **9 Credit Committee Audit**

- 9.1 EC discussed the Internal Audit Report of the Credit Committee, presented by Gwen Williams and Sanjay Thakker.
- 9.2 EC agreed that this paper will be presented to Audit and Risk Committee in January 2017.

## **10 Tender to Contract Cover**

- 10.1 EC discussed the paper, presented by Andy Blacksell and Michael McHugh.
- 10.2 EC agreed the recommendations set out by the paper and that there would be communication between UKEF and BExA

## **11 Business Plan Draft**

- 11.1 EC discussed the current draft of the business plan, as presented by Adam Harris.
- 11.2 EC agreed that a further draft would be produced to be put for the Board's input and suggestions.

## **12 AOB**

12.1 EC discussed the format of future Town Hall meetings.

**Ben Robey**

**Chief Executive's Office**