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- PRINT ON ONE SIDE ONLY

# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

CSEU 35 Hour Week Campaign Fund

Year ended:

31<sup>st</sup> December 2014

List no:

1054T

Head or Main Office:

3rd Floor  
128 Theobald's Road  
London  
WC1X 8TN

Website address (if available)

Has the address changed during  
the  
year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

Hugh Scullion

Telephone Number:

020 7611 2516

Contact name for queries  
regarding

Sailesh Mehta

Telephone Number:

020 7388 7000

E-mail:

smehta@hwfisher.co.uk

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

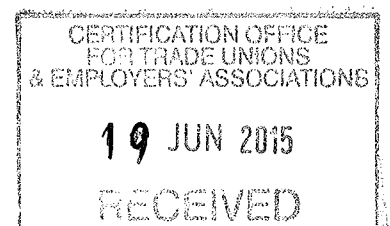
The address to which returns and other documents should be sent are:

**For Unions based in England and Wales:**

Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Unions based in Scotland:**

Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

**CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS**  
**CSEU 35 HOUR WEEK CAMPAIGN FUND**

**TRUSTEES/OFFICERS AS AT 31 DECEMBER 2014**

Dave Hulse  
John Park  
John Rowse  
Hugh Scullion  
Ian Tonks

# RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	0	0	0	0	n/a
FEMALE	0	0	0	0	n/a
TOTAL	6	0	0	0	A 5

Number of members included in totals box 'A' above for whom no home or authorised address is held:

	Nil
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Number of members at end of year contributing to the General Fund

	5
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## OFFICERS IN POST

(see note 12)

**Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.**

## RETURN OF CHANGE OF OFFICERS

**Please complete the following to record any changes of officers during the twelve months covered by this return.**

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Trustee	Roy Rickhuss	John Park	July 2014

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

5

and names:

UNITE, GMB, Community, Prospect, UCATT

# GENERAL FUND

(see notes 13 to 18)

	£'000	£'000
<b>INCOME</b>		
<b>From Members:</b> Contributions and Subscriptions		
<b>From Members:</b> Other income from members (specify)		
<b>Total other income from members</b>		
<b>Total of all income from members</b>		
<b>Investment income (as at page 12)</b>		2,651
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
<b>Total of other income (as at page 4)</b>		
	<b>TOTAL INCOME</b>	2,651
<b>EXPENDITURE</b>		
<b>Benefits to members (as at page 5)</b>		
<b>Administrative expenses (as at page 10)</b>		587
<b>Federation and other bodies (specify)</b>		
<b>Total expenditure Federation and other bodies</b>		
<b>Taxation</b>		
	<b>TOTAL EXPENDITURE</b>	587
		2,064
Surplus (deficit) for year		2,064
Amount of general fund at beginning of year		19,254
		21,318
Amount of general fund at end of year		21,318

# ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£'000	£'000
<b>Federation and other bodies</b>		
<b>TOTAL FEDERATION AND OTHER BODIES</b>		
<b>Other income</b>		
<b>TOTAL OTHER INCOME</b>		
<b>TOTAL OF ALL OTHER INCOME</b>		

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		<b>brought forward</b>	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
<b>carried forward</b>		<b>Total (should agree with figure in General Fund)</b>	

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		N/A

FUND 3		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

FUND 5		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		



(See notes 24 and 25)

<b>FUND 6</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

<b>FUND 7</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(see notes 26 to 31)

<b>POLITICAL FUND ACCOUNT 1</b>		<b>To be completed by trade unions which maintain their own fund</b>	
		<b>£</b>	<b>£</b>
<b>Income</b>	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

<b>POLITICAL FUND ACCOUNT 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>	
		<b>£</b>	<b>£</b>
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
<b>Administrative Expenses</b>	
Remuneration and expenses of staff	
Salaries and Wages included in above	[ ]
Auditors' fees	23
Legal and Professional fees	
Occupancy costs	
Stationery, printing, postage, telephone, etc.	
Expenses of Executive Committee (Head Office)	
Expenses of conferences	
Other administrative expenses (specify)	
Investment Fund Management Fees	155
Management charge to General Fund	30
<b>Other Outgoings</b>	
Interest payable:	
Bank loans (including overdrafts)	
Mortgages	
Other loans	
Depreciation	
Taxation	242
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
Increase in provision for diminution in value of investments	137
Bank charges and interest	
<b>Total</b>	<b>587</b>
Charged to:	
General Fund (Page 3)	587
Fund (Account )	
Fund (Account )	
Fund (Account )	
Fund (Account )	
<b>Total</b>	<b>587</b>

## ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits		Total £	
			Pension Contribution s £	Other Benefits		
				Description		Value £

# ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £	Other Fund(s) £
Rent from land and buildings		
Dividends (gross) from:		
Equities (e.g. shares)		373
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		
Bank and Building Societies		4
Other investment income (specify)		
Profit on Sale of Investments		1,988
Compensation for breach of trust		286
	Total investment income	2,651
Credited to:		
	General Fund (Page 3)	2,651
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
	Political Fund	
	Total Investment Income	2,651

# BALANCE SHEET as at 31<sup>st</sup> December 2014

(see notes 47 to 50)

Previous Year		£	£
	<b>Fixed Assets</b> (at page 14)		
17,692	<b>Investments</b> (as per analysis on page 15)	20,275	
	Quoted (Market value £ )		
	Unquoted		
17,692	<b>Total Investments</b>		20,275
	<b>Other Assets</b>		
	Loans to other trade unions		
536	Sundry debtors	824	
1,310	Cash at bank and in hand	684	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
1,846	<b>Total of other assets</b>		1,508
19,538	<b>TOTAL ASSETS</b>		21,783
19,254	Fund (Account )		21,318
	Fund (Account )		
	Fund (Account )		
	Superannuation Fund (Account )		
	Political Fund (Account )		
	Revaluation Reserve		
	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
60	Tax payable		244
224	Sundry creditors		221
	Accrued expenses		
	Provisions		
	Other liabilities		
19,538	<b>TOTAL LIABILITIES</b>		21,783
19,538	<b>TOTAL ASSETS</b>		21,783

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
<b>Cost or Valuation</b>						
At start of year						
Additions						
Disposals						
Revaluation/Transfer s						
At end of year						
<b>Accumulated Depreciation</b>						
At start of year						
Charges for year						
Disposals						
Revaluation/Transfer s						
At end of year						
<b>Net book value at end of year</b>						
<b>Net book value at end of previous year</b>						

# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

<b>QUOTED</b>		All Funds Except Political Funds £	Political Fund  £
	Equities (e.g. Shares)	20,275	
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	Hedge Funds	-	
	<b>TOTAL QUOTED (as Balance Sheet)</b>	<b>20,275</b>	
	Market Value of Quoted Investment	25,311	
<b>UNQUOTED</b>	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	<b>TOTAL UNQUOTED (as Balance Sheet)</b>		
	Market Value of Unquoted Investments		



# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members			
From Investments	2,651		2,651
Other Income (including increases by revaluation of assets)			
<b>Total Income</b>	2,651		2,651
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	587		587
<b>Funds at beginning of year</b> (including reserves)	19,254		19,254
<b>Funds at end of year</b> (including reserves)	21,318		21,318
<b>ASSETS</b>			
Fixed Assets			-
Investment Assets			20,275
Other Assets			1,508
		<b>Total Assets</b>	21,783
<b>LIABILITIES</b>		<b>Total Liabilities</b>	465
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			21,318

# NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

See attached notes to the account.

# ACCOUNTING POLICIES

(see notes 74 and 75)

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>[Handwritten Signature]</i></u> Name: <u>David Seddon</u> Date: <u>4<sup>th</sup> JUNE 2015</u>	Chairman's Signature: <u><i>[Handwritten Signature]</i></u> (or other official whose position should be stated) Name: <u>JOHN ROWSE</u> Date: <u>4<sup>th</sup> JUNE 2015</u>
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## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

# AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)  
  
YES
2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
  - (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?  
(See section 36(3) of the 1992 Act, set out in note 83)  
YES
3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
  - (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.  
(See section 36(4) of the 1992 Act set out in rule 83)  
YES
4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)

Set out below is the report of the independent auditors of the 35 Hour Week Campaign Fund of the Confederation of Shipbuilding and Engineering Unions as contained in the financial statements for the year ended 31 December 2014 from which the proceeding information has been extracted.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CSEU 35HR WEEK CAMPAIGN FUND**

We have audited the financial statements of the CSEU 35hr Week Campaign Fund for the year ended 31 December 2014, set out on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Fund's members, as a body. Our audit work has been undertaken so that we might state to the Fund's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we

## AUDITOR'S REPORT (continued)

do not accept or assume responsibility to anyone other than the Fund and the Fund's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of the Confederation's Executive Council and auditors

As explained more fully in the Statement of Responsibilities of the Trustees on page 2, the Fund's Trustees are responsible for the preparation of financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Fund's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Fund's Members; and the overall presentation of the financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion

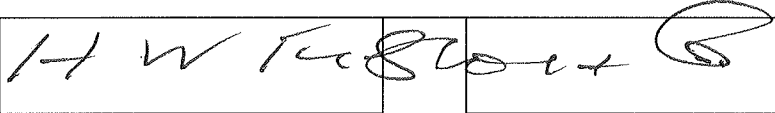

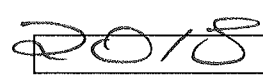
In our opinion the financial statements give a true and fair view of the state of the Fund's affairs as at 31 December 2014 and of its income and expenditure for the year then ended.

### Matters on which we are required to report by exception

We are required by the Trade Union and Labour Relations (Consolidation) Act 1992 (Amended) to report to you by exception in respect of the following matters if, in our opinion:

- A satisfactory system of control over transactions has not been maintained.
- The Association has not kept proper accounting records.
- The financial statements are not in agreement with the books of account.
- We have not received all the information and explanations we need for our audit.

We have nothing to report to you in respect of the above matters.

Signature(s) of auditor or auditors:		
Name(s):	H W Fisher & Company	
Profession(s) or Calling(s):	Statutory Auditor	
Address(es):	Acre House 11-15 William Rd London NW1 3ER	
Date:		
Contact name and telephone number:	Sailesh Mehta, 020 7388 7000	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS**

**GENERAL FUND**

**ACCOUNTING POLICIES**

**YEAR ENDED 31 DECEMBER 2014**

**Accounting Convention**

The financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Expenditure**

All expenditure in the accounts is inclusive of VAT where applicable.

**Corporation Tax**

Corporation tax is payable on interest income, chargeable gains and certain other income less allowances for provident benefit expenditure.

CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS

GENERAL FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. AFFILIATION FEES	2014	2013
	£	£
Unite Amicus section	135,200	135,200
Unite TGWU section: Power & Engineering Group	28,600	28,600
Community	1,950	1,950
General, Municipal and Boilermakers' Union: Technical Craft Sector & Apex	15,600	15,400
Prospect	1,950	1,950
Transport Salaried Staffs Association	-	1,950
Union of Construction, Allied Trades & Technicians	1,950	1,950
	<u>185,250</u>	<u>187,000</u>
2. OTHER INCOME	2014	2013
	£	£
Management charge - 35 Hour Week Campaign Fund	30,000	30,000
Deferred income write off	22,879	-
	<u>52,879</u>	<u>30,000</u>
3. EMPLOYEE COSTS	2014	2013
	£	£
Salaries	156,298	154,676
	<u>156,298</u>	<u>154,676</u>
4. PROPERTY AND EQUIPMENT COSTS	2014	2013
	£	£
Office rates, cleaning and insurance	1,527	1,381
Heating and lighting	529	2,630
	<u>2,056</u>	<u>4,011</u>

Draft 1 16/03/2015



CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS

GENERAL FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

<b>5. GENERAL EXPENSES</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Telephone, postage and carriage	271	718
Audit & accountancy	8,400	9,600
Bank charges & interest	40	40
Sundries	1,222	1,333
Legal & professional fees	10,216	34,488
	<u>20,149</u>	<u>46,179</u>
<b>6. MEETINGS</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Conference	-	9,452
Executive delegations	28,492	28,992
Other outside meetings	-	60
	<u>28,492</u>	<u>38,504</u>
<b>7. CORPORATION TAX</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Taxation charge for the year	<u>-</u>	<u>2,354</u>
<b>8. DEBTORS AND PREPAYMENTS</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts owed from 35 Hour Week Fund	172,520	149,492
	<u>172,520</u>	<u>149,492</u>

Draft 1 16/03/2015

# CONFEDERATION OF SHIPBUILDING AND ENGINEERING UNIONS

## GENERAL FUND

### NOTES TO THE ACCOUNTS

#### YEAR ENDED 31 DECEMBER 2014

<b>9. CASH IN HAND AND AT BANK</b>	<b>2014</b>	<b>2013</b>
	£	£
Deposit account	1,093,909	1,084,547
Current accounts	516,242	584,881
Office petty cash	130	130
	<u>1,610,281</u>	<u>1,669,558</u>

<b>10. CREDITORS AND ACCRUALS</b>	<b>2014</b>	<b>2013</b>
	£	£
Amounts owed to 35 Hour Week Fund	824,546	536,345
Amounts owed to Unite Amicus Section	162,228	213,259
Sundry creditors and accruals	12,571	21,389
Union Learning Fund	72,909	95,788
Other Creditors	5,983	-
	<u>1,078,237</u>	<u>866,781</u>

#### **11. PROPERTY AT 140/142 WALWORTH ROAD**

In the years ended 31 December 1993 and 31 December 1994, £536,345 was expended from the Fund to pay for the refurbishment of the offices of the Confederation of Shipbuilding and Engineering Unions at 140/142 Walworth Road, London. The Trustees have received legal advice that they should seek restitution of this amount from the Confederation of Shipbuilding and Engineering Unions. The above amount in respect of restitution is included in debtors and prepayments.

In addition, there is an amount of compensation for the breach of trust that arises on the restitution. During the year, the amount of compensation has been agreed between the Trustees of the Campaign Fund and the Executive Council of the Confederation. The total amount payable in respect of compensation has been determined at £285,847 and is also included in debtors and prepayments.

On 30 April 2015, the agreement concluding the position regarding the restitution and compensation was signed and the aggregate of the above amounts totalling £822,192 paid to the Campaign Fund by the General Fund.