

GROWTH DEALS 3 FACTSHEET – LANCASHIRE LOCAL ENTERPRISE PARTNERSHIP

1. How much is the Government investing in the Lancashire Local Enterprise Partnership (LEP) as part of the Growth Deal programme?

	Growth Deal One (July 2014)	Growth Deal Two (Jan 2015)	Growth Deal Three (Nov 2016)
Local Growth Fund Award	£233.9m	£17.2m	£69.8m
Total Award	£320.86m		

2. What will this new funding deliver?

This new tranche of funding will deliver:

- Advanced Manufacturing Research Centre North West
- South Lancaster Housing Growth Initiative
- 21st Century Conference Centre & Hotel Offer for Blackpool
- North West Burnley Growth Corridor
- Pennine Gateways in Blackburn with Darwen
- Lomeshaye Industrial Estate Extension in Pendle

3. What has previous funding delivered?

This builds on previous Growth Deal investments in Lancashire, which have funded nearly 40 major projects including:

- A6 Broughton Bypass
- Blackburn Town Centre Improvements
- Blackburn-Bolton Rail Corridor
- Blackpool Heritage Based Visitor Attraction
- Blackpool Bridges
- Blackpool Integrated Traffic Management
- Blackpool Town Centre Quality Corridors
- Blackpool Tramway Extension
- Burnley Pendle Growth Corridor Improvements Scheme
- Burnley Vision Park
- Café Northcote @ Cathedral Quarter
- Centenary Way Viaduct Maintenance
- Darwen East Distributor
- East Lancashire Strategic Cycle Network
- Engineering and Innovation Centre
- Lancaster Health Innovation Campus
- M55 to St Annes Link Road
- M6 Junction 28 Improvements
- Making Rooms – Lancashire’s First Fab Lab
- Preston City Centre Improvements

- Preston Western Distributor
- Rawtenstall Redevelopment Zone
- Redevelopment of Brierfield Mill
- £30 million Skills Capital Fund which has been invested in 16 skills initiatives to meet current and future skills demand aligned to Lancashire's key sectors

4. How will this benefit the local community?

The LEP's Growth Deal programme is central to delivering Lancashire's Strategic Economic Plan, which aims to close local productivity and growth deficits and create new higher value employment and business growth opportunities. The LEP has a clear focus on securing inclusive growth with a commitment to delivering maximum social value from its public investment. To this end, the LEP is one of the first to track the social impacts of its Growth Deal investments.

As a result of three successful rounds of Growth Deal, over 40 major initiatives are in delivery across Lancashire with business-case supported investment in every local authority area. The LEP is working with local partners to link new growth opportunities with areas of acute economic need. Currently, over half of all Growth Deal initiatives are expected to directly benefit Lancashire's five most deprived local authority areas – Blackpool, Blackburn with Darwen, Burnley, Pendle and Hyndburn, which are all ranked in England's 30 most deprived local authority areas.

5. How will this benefit local businesses?

The LEP's Growth Deal programme is delivering major initiatives designed to lift the capability and capacity of Lancashire's economic-base. For example, Growth Deal investment is helping to establish a network of centres focused on innovation and industrial excellence in key growth sectors, including University of Central Lancashire's Engineering Innovation Centre, Lancaster University's Health Innovation Campus and Edge Hill University's Tech Hub. The latest round of Growth Deals will aim to build on the recent success of the LEP and Sheffield City Region's joint Science and Innovation Audit with the commitment to establish AMRC NW on the Samlesbury EZ site. This comprehensive innovation programme is complemented by major investment in Lancashire's skills infrastructure to address current and emerging business demands, with continued investment in BOOST, Lancashire's high performing business growth hub.

Combined with over £100 million of Growth Deal investment in developing Lancashire's strategic transport infrastructure, the LEP is working with business leaders and high value sectors to unlock growth potential and help create the local trading environment that will enable local and newly arrived businesses to Lancashire to successfully compete for new market opportunities.

6. How will this Deal help the Government work to deliver one million homes in this Parliament?

Lancashire's latest Growth Deal programme is focused on delivering new housing growth opportunities with major developments in Lancaster, Blackburn with Darwen and Burnley, which collectively are anticipated to deliver nearly 1,000 new homes by 2021. These

developments will also be supported and enhanced by Garden Village and Housing Zone status, respectively.

The Preston, South Ribble and Lancashire City Deal, an established Growth Deal investment priority, is currently on track to deliver nearly 20,000 new homes over the next 10 years.

7. How does this link to the Northern Powerhouse?

The Northern Powerhouse is a vehicle for addressing productivity gaps across the country and ensuring a stronger, more sustainable economy for all parts of the UK. Through the Local Growth Fund, central government has already agreed over £2.9 billion worth of Growth Deals in the North to help address these issues by supporting locally-led projects to boost economic growth. This additional funding round will provide an extra boost of **£556 million** to LEPs within the Northern Powerhouse. The funding will also build upon the innovation, improved business support, and major capital projects which have already led to economic growth in the North, acting as a catalyst for growth building towards the Prime Minister's vision of an economy that works for all up and down the country.

Other Sources of Funding for LEPs

This is currently the last round of Growth Deals that will take place in this Parliament. However, LEPs are eligible to bid for many other sources of funding, which they can use to make investments in significant economic projects in their local area.

The LEP is currently directing and influencing Lancashire's largest ever growth programme with nearly £1 billion in secured public investment. For example:

- The LEP has established one of the largest Enterprise Zone (EZ) programmes in the Northern Powerhouse, with four EZ sites at Samlesbury, Warton, Blackpool Airport and Hillhouse. These combine to form Lancashire's Advanced Manufacturing and Energy EZ cluster which is already delivering new business growth opportunities with the long-term potential to create nearly 10,000 high value jobs.
- The Preston, South Ribble and Lancashire City Deal is delivering an infrastructure delivery and investment programme worth over £400 million which will leverage a further £2.3 billion in new private investment.
- The LEP has commercially invested its £20 million Growing Places Fund in 8 major developments across Lancashire, which, in turn, will generate over 3,000 new jobs and 200 new homes with further investments in the pipeline.
- The LEP has worked with Lancashire County Council to establish BOOST, Lancashire's high performing business growth hub. A public/private investment framework for the period 2013-18 to secure Lancashire's business growth service infrastructure with over 3,000 SMEs already served and over 1,200 new jobs created.

- The LEP has also supported the development of four Regional Growth Fund business growth programmes valued at nearly £40 million.
- The LEP is also playing a strong role in shaping the investment priorities of Lancashire's 2013-20 ESIF programme, the sixth largest in the country at £211 million, with funding support for innovation, skills and business growth priorities.

Communities Secretary Sajid Javid said:

“As part of efforts to deliver an economy that works for everyone, the Government is equipping local people with the resources they need to drive forward local growth.

That is why we’re giving £69.8 million of new money to Lancashire to give businesses the support and opportunities they need to achieve their potential – on top of the £251 million we have already awarded”.

Northern Powerhouse Minister Andrew Percy said:

“Across the Northern Powerhouse local people will benefit from £556 million extra investment thanks to these growth deals. This is more government money directly invested into the Northern Powerhouse. It is further proof that we will back the people of the North with the resources they need to reach their full potential.”

Chair of the Lancashire Local Enterprise Partnership Edwin Booth said:

"Our £69.8 million Growth Deal 3 allocation further confirms the ability of local partners to set out a truly ambitious and deliverable growth programme for Lancashire. In the coming years, Lancashire will play an even greater role in powering forward a successful North of England with local partners at the forefront of addressing the nation's productivity challenges."

Chair of the Lancashire Combined Authority Simon Blackburn said:

"I am delighted that the joint strategic case-making of the Lancashire Local Enterprise Partnership and Lancashire Combined Authority has been recognised by Government. There is still much to do, but we are delivering a local growth programme that drives forward our growth ambitions whilst also delivering economic benefit in our most deprived areas."