

Macfarlan Smith Limited

Manufacturers of Alkaloids and Fine Chemicals

Wheatfield Road, Edinburgh EH11 2QA
Telephone 031-337 2434 Telex 727271
Fax 031-337 9813



OPIMUM DERIVATIVES

13th September, 1989.

To: THE SECRETARY OF STATE FOR TRADE AND INDUSTRY

Macfarlan Smith Limited - Undertaking

Following the report of the Monopolies and Mergers Commission entitled "A report on the matter of the existence or possible existence of a monopoly situation in relation to the supply in the United Kingdom of Opium Derivatives" (MMC report on Opium Derivatives) Macfarlan Smith Limited (the Company) hereby gives the following undertaking to the Secretary of State.

1. In respect of the products specified in Appendix 5.3 of the MMC report on Opium Derivatives, and for so long as it continues to supply the same to the UK market, the Company shall ensure that a maximum price list, in a form which is the same or similar to the list contained in that Appendix, shall be published and made generally available on a continuing basis; and that a copy of the list is sent to the Director General of Fair Trading (Director General) on the date of signing this undertaking, and thereafter on every change in the prices stated in the list.
2. The Company shall provide the Director General with such further information as he may reasonably require from time to time for the purpose of monitoring compliance with this undertaking.

For and on behalf of,
MACFARLAN SMITH LIMITED

H. M. SMALLEY
Managing Director