

About Authorised Investment Funds

An Authorised Investment Fund includes an Authorised Unit Trust or Open-ended Investment Company. All references on this form to 'units' are references to 'units or shares'.

UK Income Tax is normally taken off interest distributions paid to unit holders.

If the income from a share of the investment in the Authorised Investment Fund is:

- made to, or received under, a trust (other than a unit trust scheme) which is not a bare trust
- where the whole of that income is, can be treated as or is considered to be for tax purposes, income of one or more individuals (who satisfy the conditions below) or of someone other than the trustees of the trust

then those individuals can arrange for interest distributions to be paid with no UK tax taken off.

All individuals who get income from the interest distribution must satisfy a condition for payment of interest distributions without deduction of Income Tax. For more information, go to www.hmrc.gov.uk/manuals/ctmanual/CTM48635.htm

This form **must not** be used if only part of an interest distribution falls into the category described here. A different form R105(AIF4), 'Authorised Investment Funds: interest distributions to trustees' is available in such circumstances.

When to fill in this form

This form should only be used when whole of interest distribution is income of a person other than the trustees.

Individuals who are not resident in the UK should fill in this form.

The trustees of the trust are not subject to the residence condition.

Individuals who satisfy the residence condition but also satisfy another condition for payment without taking off Income Tax, do not need to fill in this form.

Fill in this form to declare that the whole of an interest distribution made to or received under a trust (other than a unit trust scheme) which is not a bare trust is:

- income of an individual or individuals other than the trustees of the trust
- where all those individuals are entitled to payment without taking off tax
- where some or all of those individuals are not resident in the UK

You must complete this form in full. Send it to the Open-ended Investment Company or to the trustees of the Authorised Unit Trust.

Please keep a copy of this form for your records. The information given on this form may be checked by HM Revenue and Customs (HMRC).

The declaration will cease to be valid if at any time after the date of this declaration:

- the units change ownership
- you stop being entitled to payment without taking off tax for any reason other than the residence condition

Multiple unit holdings

Where units in more than one UK Authorised Investment Fund are owned by the same individual or individuals, a single declaration can be made to cover all of them if:

- they are all managed by the same management company
- in the case of Authorised Unit Trusts, they all have the same trustees
- the records of all the Authorised Investment Funds are held in the same place
- where the units are held on your behalf by agents, nominees, or bare trustees they are all held by the same individual or individuals

If this applies, write 'See attached list' at 'Name of the Authorised Investment Fund' and attach a separate sheet of paper showing the details for each Authorised Investment Fund. The person that signs the declaration must also sign and date the additional sheet.

Names and addresses

Names of individuals and companies must be given in full.

If you are an individual you should provide the address where you usually live. If the address you give is outside the UK or is a foreign PO Box address it must be:

- an address to which your mail is usually sent
- recognised as a residential address in that country

The address of a deceased person is that of their usual address immediately before their death, not necessarily the place where they died.

The address given for a company must be the full address of its registered or main office. A PO box number, a care of or other correspondence address is not acceptable.

If at any time after the date on which the declaration is made:

- the individuals named at the declaration become resident in the UK
- part or all of an interest distribution paid in respect of any of the unit holdings to which the declaration relates is, or fails to be treated as or is deemed for tax purposes to be, income of an individual not named in the declaration

the declaration will cease to be valid. The Authorised Investment Funds should be told at once and, if appropriate, a new form R105(AIF3) will need to be filled in.

Signatures

All individuals named in the declaration must sign the form, except where such an individual is:

- a child under 14 years of age on the date the declaration is made, in which case the form can be signed by one of the child's parents or guardians on their behalf
- incapacitated and incapable of signing the form, in which case the form can be signed by an individual holding power of attorney to act on their behalf

Where a company is named, the declaration must be signed by the company secretary or an individual authorised by the company. The form must not be signed by an agent, nominee, or bare trustee who holds the units on behalf of the trustees of the trust or the individuals referred to at the declaration.

Names and capacities in which signed

An individual who signs the form on behalf of a child or an incapacitated person must fill in their details on the form. An individual who signs the form in the capacity of a company secretary or other person authorised by a company, must give their name in full and state the capacity in which they are signing the form.

Residency

The UK includes UK territorial waters, but does not include the Channel Islands and the Isle of Man.

Individuals

Whether you are resident or not in the UK will depend on your particular circumstances.

Resident normally means an individual is resident in the UK year after year.

If you are unsure whether you are not resident, phone the HMRC Helpline for Non Residents on:

- **0300 200 3300** if you are phoning from the UK
- **+44 135 535 9022** if you are phoning from abroad

or go to www.gov.uk/government/publications/rdr3-statutory-residence-test-srt to read about the 'Statutory Residence Test'.

Companies

A company is normally treated as not resident in the UK for tax purposes if it:

- is not incorporated in the UK
- does not have central management and control of its business in the UK

Designation and account number

If there is any designation, such as the name of a child recorded against the unit holding or an account number applicable to it, these details should be entered in the appropriate box. This information is for the use of trustees of Authorised Unit Trusts, Open-ended Investment Companies and management companies. HMRC does not need this information.

Authorised Investment Fund

Name of the Authorised Investment Fund

Full name(s) of the registered unit holder(s)

Designation recorded against unit holding (if applicable)

Account number for unit holding (if applicable)

Details of the trust to or under which interest distribution is made

Full name of trust

Declaration of non-residents

False statements may lead to prosecution. If you are unsure who should sign this form, read the note on page 2, 'Signatures'.

The individuals named below declare, at the date of this declaration, that:

- the registered unit holder(s) own(s) units in the Authorised Investment Fund named above
- the income from the share of the investments in that investment fund is made to or received under the trust named above
- the whole of that income is treated as, or is deemed for tax purposes to be, income of an individual or individuals other than the trustees of the trust named above
- they are entitled to payment of interest distributions without taking off UK tax by virtue of the residence condition
- they are not resident in the UK

If any of the circumstances change I/we agree to tell the Authorised Investment Fund (or its trustees) at once.

Unit holder 1

Name and address

First name
Surname
Address
Postcode

Signature

Signature
Date DD MM YYYY
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Name and capacity in which signed (if applicable)

First name
Surname
Capacity in which signed

Unit holder 2

Name and address

First name
Surname
Address
Postcode

Signature

Signature
Date DD MM YYYY
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Name and capacity in which signed (if applicable)

First name
Surname
Capacity in which signed

Declaration of non-residents continued

Unit holder 3

Name and address

First name
Surname
Address
Postcode

Signature

Signature
Date DD MM YYYY
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Name and capacity in which signed (if applicable)

First name
Surname
Capacity in which signed

Unit holder 4

Name and address

First name
Surname
Address
Postcode

Signature

Signature
Date DD MM YYYY
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Name and capacity in which signed (if applicable)

First name
Surname
Capacity in which signed

If there are more than 4 unit holders, please tick the box and fill in additional forms giving the details and signatures of the other unit holders. Please read the note on page 2, 'Signatures'.

What you need to do now

Send the completed form to the Open-ended Investment Company or to the trustees of the Authorised Unit Trust.