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- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

UNITED ROAD TRANSPORT UNION

Year ended:

31 DECEMBER 2015

List no:

388T

Head or Main Office:

ALMOND HOUSE
OAK GREEN
STANLEY GREEN BUSINESS PARK
CHEABLE HULME SK8 6QL

Website address (if available)

WWW.URTU.COM

Has the address changed during
the
year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

MR ROBERT F MONKS

Telephone Number:

0161 486 2100

Contact name for queries
regarding

BRENDA IRVINE

Telephone Number:

0161 486 2100

E-mail:

brenda.irvine@urtu.com

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG

CERTIFICATION OFFICE
FOR TRADE UNIONS
& EMPLOYERS' ASSOCIATIONS

18 MAY 2016

RECEIVED

(Revised February 2011)

UNITED ROAD TRANSPORT UNION
LIST OF ALL OFFICERS IN POST AT 31 DECEMBER 2015
ANNEXE TO FORM AR21

PRESIDENT

P Brown

GENERAL SECRETARY

R F Monks

NATIONAL EXECUTIVE COMMITTEE

P Boswell

E Drinkwater

J Marsh

D Jepson

R Bellamy

J Bowen

P Brown

TRUSTEES

P Roe

N Brown

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE					
FEMALE					
TOTAL	10,593	22			A 10,615

Number of members included in totals box 'A' above for whom no home or authorised address is held:

NONE
10,615

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office. *See attached list*

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		1,756,399
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		1,756,399
Investment income (as at page 12)		
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	(214,584)	
Total of other income (as at page 4)		(214,584)
	TOTAL INCOME	1,541,815
EXPENDITURE		
Benefits to members (as at page 5)		322,225
Administrative expenses (as at page 10)		1,279,330
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		1,601,555
Taxation		-
	TOTAL EXPENDITURE	1,601,555
Surplus (deficit) for year		(59,740)
Amount of general fund at beginning of year		1,733,007
Amount of general fund at end of year		1,673,267

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
MISCELLANEOUS INCOME	25,207	
REVALUATION OF FIXED ASSET INVESTMENTS	7,099	
ACTUARIAL LOSSES ON PENSION SCHEMES	(254,000)	
INTEREST RECEIVABLE	110	
OTHER FINANCE INCOME	7,000	
TOTAL OTHER INCOME		(214,584)
TOTAL OF ALL OTHER INCOME		(214,584)

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues BENEVOLENT	12,413	brought forward	168,113
Representation – Non Employment Related Issues		Education and Training services	
Communications DIARIES AND MEMBERSHIP CARDS	23,098	Negotiated Discount Services	
PRODUCTION COSTS OF PUBLICATIONS	61,818	Salary Costs STRIKE PAY	0
Advisory Services LEGAL HELPLINE	15,600	Other Benefits and Grants (specify)	
Dispute Benefits		HONORARY MEMBER SCHEME	1,718
		LEGAL AND MEDICAL FEES	152,394
Other Cash Payments SICKNESS AND ACCIDENT	41,570		
DEATH BENEFIT	12,300		
DENTAL	1,314		
carried forward	168,113	Total (should agree with figure in General Fund)	322,225

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	NIL
		Surplus (Deficit) for the year	NIL
		Amount of fund at beginning of year	NIL
		Amount of fund at the end of year (as Balance Sheet)	NIL
		Number of members contributing at end of year	NONE

FUND 5		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	NIL
		Surplus (Deficit) for the year	NIL
		Amount of fund at beginning of year	NIL
		Amount of fund at the end of year (as Balance Sheet)	NIL
		Number of members contributing at end of year	NONE

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
		Total Income	NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
		Total Income	NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total income	NIL	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	NIL
			Surplus (deficit) for year	NIL
			Amount of political fund at beginning of year	NIL
			Amount of political fund at the end of year (as Balance Sheet)	NIL
			Number of members at end of year contributing to the political fund	NONE
			Number of members at end of the year not contributing to the political fund	NONE
			Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	NONE

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income	NIL	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	NIL
			Surplus (deficit) for year	NIL
			Amount held on behalf of trade union political fund at beginning of year	NIL
			Amount remitted to central political fund	NIL
			Amount held on behalf of central political fund at end of year	NIL
			Number of members at end of year contributing to the political fund	NONE
			Number of members at end of the year not contributing to the political fund	NONE
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	NONE	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		
Salaries and Wages included in above	£ 838,341	838,341
Auditors' fees		16,500
Legal and Professional fees		41,159
Occupancy costs		34,405
Stationery, printing, postage, telephone, etc.		56,562
Expenses of Executive Committee (Head Office)		21,759
Expenses of conferences		-
Other administrative expenses (specify)		(39,201)
BRANCH EXPENSES		48,938
COMPUTER SERVICES		42,734
AFFILIATION FEES		148,402
MARKETING AND OTHER COSTS		(29,167)
RECOVERABLE VAT		
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		45,451
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		40,330
LOSS ON DISPOSAL OF FIXED ASSETS		13,117
BANK CHARGES		
Total		1,279,330
Charged to:		
General Fund (Page 3)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Total		1,279,330

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits			Total £
			Pension Contribution s £	Other Benefits		
				Description	Value £	
PRESIDENT	250	NIL	NIL	NIL	NIL	250
GENERAL SECRETARY	61,244	12,396	18,863	DENTAL 95 OTHER 34094	95 34094	126,692
EXECUTIVE MEMBERS	1210	NIL	NIL	NIL	NIL	1210

BALANCE SHEET as at 31 DECEMBER 2015

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		602,698
	Investments (as per analysis on page 15)		
	Quoted (Market value £4,856,7)		648,567
	Unquoted		
	Total Investments		1,251,265
	Other Assets		
	Loans to other trade unions		
	Sundry debtors		159,009
	Cash at bank and in hand		476,871
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		635,880
	TOTAL ASSETS		1,887,145
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
	Sundry creditors		146,296
	Accrued expenses		61,582
	Provisions		
	Other liabilities - PENSION LIABILITY		6,000
	TOTAL LIABILITIES		213,878
	TOTAL ASSETS		1,673,267

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year		590,948	171,344	226,977		989,269
Additions			15,512	43,030		58,542
Disposals			(20,243)	(134,182)		(154,425)
Revaluation/Transfer s						
At end of year		590,948	166,613	135,825		893,386
Accumulated Depreciation						
At start of year		86,673	150,101	113,293		350,067
Charges for year		11,819	4,945	28,687		45,451
Disposals			(11,875)	(92,955)		(104,830)
Revaluation/Transfer s						
At end of year		98,492	143,171	49,025		290,688
Net book value at end of year		492,456	23,442	86,800		602,698
Net book value at end of previous year		504,275	21,243	113,684		639,202

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified) - BONDS	648,567	
TOTAL QUOTED (as Balance Sheet)	648,567	
Market Value of Quoted Investment	648,567	
UNQUOTED Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)	NIL	
Market Value of Unquoted Investments	NIL	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	1,756,399		1,756,399
From Investments			
Other Income (including increases by revaluation of assets)	(214,584)		(214,584)
Total Income	1,541,815		1,541,815
EXPENDITURE (including decreases by revaluation of	1,601,555		1,601,555
Total Expenditure	1,601,555		1,601,555
Funds at beginning of year (including reserves)	1,733,007		1,733,007
Funds at end of year (including reserves)	1,673,267		1,673,267
ASSETS			
Fixed Assets			602,698
Investment Assets			648,567
Other Assets			635,880
		Total Assets	1,887,145
LIABILITIES		Total Liabilities	(213,878)
NET ASSETS (Total Assets less Total Liabilities)			1,673,267

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

PLEASE REFER TO THE ENCLOSED FINANCIAL STATEMENTS

ACCOUNTING POLICIES

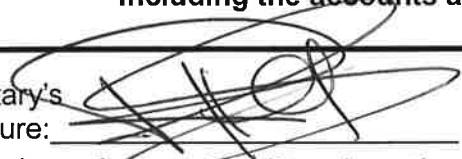
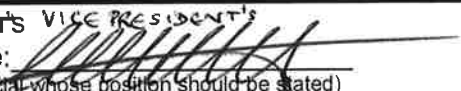
(see notes 74 and 75)

PLEASE REFER TO THE ENCLOSED FINANCIAL STATEMENTS

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature:  Name: <u>MR ROBERT F MONKS</u> Date: <u>12 May 2016</u>	Chairman's ^{VICE PRESIDENT'S} Signature:  (or other official whose position should be stated) Name: <u>ERIC DRUNKWATER</u> Date: <u>12 May 2016</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

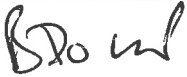
YES/~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

PLEASE REFER TO THE ENCLOSED FINANCIAL STATEMENTS

Signature(s) of auditor or auditors:		
Name(s):	BDO LLP	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS	
Address(es):	3 HARDMAN STREET SPINNINGFIELDS MANCHESTER	
Date:	16 May 2016	
Contact name and telephone number:	DON BANCROFT 0161 817 7500	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

United Road Transport Union

Report and Financial Statements

Year Ended

31 December 2015

United Road Transport Union

Union Information

NATIONAL EXECUTIVE COMMITTEE

P Boswell
E Drinkwater
J Marsh
D Jepson
R Bellamy
J Bowen
P Brown (resigned 18 January 2016)

GENERAL SECRETARY

R F Monks

TRUSTEES

P Roe
N Brown

HEAD OFFICE

Almond House
Oak Green, Stanley Green Business Park
Cheadle Hulme
Stockport
SK8 6QL

AUDITORS

BDO LLP
3 Hardman Street
Spinningfields
Manchester
M3 3AT

BANKERS

The Royal Bank of Scotland
464 Wilbraham Road
Chorlton-cum-Hardy
Manchester
M21 1AP

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

United Road Transport Union

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United Road Transport Union

Report of the General Secretary For the Year Ended 31 December 2015

I write this report having recently concluded my third five-year term of office as our Union's General Secretary. I feel privileged that I have been given an opportunity to serve our Union for a fourth term as its General Secretary. The two enduring themes that have pervaded the three previous terms of office, in respect of my role as Treasurer of our Union, have been pragmatism and prudence. During the past fifteen years hindsight has demonstrated that both themes have served our Union well. In reporting upon the financial performance of our Union during 2015, I believe it is worth drawing comparisons, at this juncture in time, with the Union's financial performance fifteen years ago, when I was first given the opportunity to put into place the above outlined themes that have endured over the past fifteen years.

In my first financial report to members, written just over fifteen years ago, I stated "I confidently expect to report on a much improved financial performance in future years." A comparison between the financial performance of our Union in the year 2000 and that of our Union's financial performance during 2015, indicate that my comments to members fifteen years on have not been wrong. Even when allowing for factors like inflation, our Union's net assets have improved over the period and our Union's active investment portfolio has also seen significant growth. We have also been consistently able to report an annual operating surplus. These improvements should be seen in the context of a period of time when, generally, Union membership density has fallen, a problem to which our Union has not been immune and to which I shall return.

Whilst it is worth reflecting briefly on past financial performance, it is necessary to concentrate on looking forward, ensuring that the financial stability of our Union remains on a firm footing for future years. In respect of this I would make two observations. First, given the financial performance of our Union, during 2015, which has been a difficult year, a strategy of a pragmatic and prudent approach to the management of our Union's future finances will continue to be the main plank of my fourth term of office, despite such a policy not necessarily being universally popular. This policy has stood our Union in good financial stead over the past fifteen years and I see no reason at present to change this approach.

Secondly, our Union's 2015 financial statements demonstrate a small decline in contribution income from members. I have previously stated that our Union's membership contribution income is the very 'lifeblood' of our Union's financial stability. Without this income, the long-term financial stability of our Union will always be in doubt. Whilst the Union receives small amounts of income from other sources this represents only a fraction compared to its main source of income, membership contributions. Only recently, a much larger Union than ours has been informed by its auditors that they cast significant doubt about the Union's ability to continue as a 'going concern', following incurring an annual net deficit.

If our Union is to remain financially independent, providing, as it does, unparalleled support, it is incumbent upon each and every member that, the good work that is achieved on a daily basis by lay representatives, full-time officials and staff, is passed on to non-members at every opportunity. If we maximise every opportunity to recruit new members our Union will grow and, as I have previously reported, will bring with it greater financial stability. ~~The future will inevitably bring with it difficult times.~~ If we are to survive a voyage through such times, we need to work together, in harness, for the good of present and future members. Our unity during this journey will be our strength.



R F Monks
General Secretary

12 May 2016

United Road Transport Union

National Executive Committee's Report For the Year Ended 31 December 2015

The National Executive Committee present their report and the financial statements for the year ended 31 December 2015.

Principal activities and review of business

The principal activities of United Road Transport Union ("the Union") during the year were trade union activities.

The Union's members follow the occupation of road transport and distribution workers. The Union is registered under, and complies with, the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992, as amended by the Employment Relations Act 1999.

Results

The surplus for the year, after taxation, amounted to £194,260 (2014 - £50,238).

National Executive Committee

The National Executive Committee who served during the year were:

P Boswell
E Drinkwater
J Marsh
D Jepson
R Bellamy
J Bowen
P Brown (resigned 18 January 2016)

Political and charitable contributions

During the year the Union made charitable donations of £1,534 (2014 - £591).

United Road Transport Union

National Executive Committee's Report For the Year Ended 31 December 2015

Disclosure of information to auditor

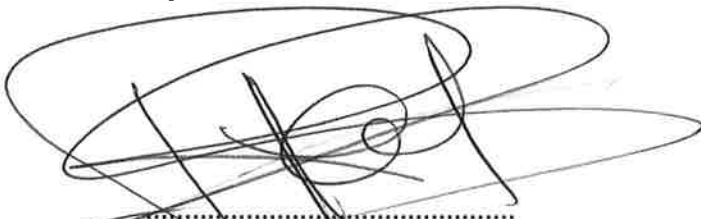
Each of the persons who are National Executive Committee members at the time when this National Executive Committee's Report is approved has confirmed that:

- so far as that National Executive Committee member is aware, there is no relevant audit information of which the Union's auditor is unaware, and
- that National Executive Committee member has taken all the steps that ought to have been taken as a National Executive Committee member in order to be aware of any relevant audit information and to establish that the Union's auditor is aware of that information.

Auditors

The auditor, BDO LLP, will be proposed for reappointment.

This report was approved by the National Executive Committee on *12 May 2016* and signed on its behalf.



R F Menks
General Secretary

United Road Transport Union

National Executive Committee's Responsibilities Statement

The members of the National Executive Committee are responsible for preparing the National Executive Committee's report and the financial statements in accordance with applicable law and regulations.

The Trade Union and Labour Relations (Consolidation) Act 1992 requires the members of the National Executive Committee to prepare financial statements for each financial year that give a true and fair view. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under that law the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Union and of the surplus or deficit of the Union for that period.

In preparing these financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Union will continue in business.

The members of the National Executive Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the Union's transactions, to disclose with reasonable accuracy at any time the financial position of the Union and to enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

United Road Transport Union

Independent Auditor's report to the members of United Road Transport Union

We have audited the financial statements of United Road Transport Union for the year ended 31 December 2015 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Union, as a body, in accordance with Section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the National Executive Committee and auditors

As explained more fully in the National Executive Committee's Responsibility Statement, the National Executive Committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's ("FRC's") Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Union's affairs as at 31 December 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

United Road Transport Union

Independent Auditor's report to the members of United Road Transport Union

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- the trade union has not kept proper accounting records;
- the trade union has not maintained a satisfactory system of control over its transactions;
- the financial statements to which this report relates do not agree with the accounting records; and
- we have not received all the information and explanations we require for our audit.



BDO LLP, Statutory auditor
Manchester
United Kingdom

16 May 2016

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

United Road Transport Union

Statement of Comprehensive Income For the Year Ended 31 December 2015

	Note	2015 £	2014 £
Contributions	3	1,781,606	1,860,774
Benefits and grants payable to members		(237,309)	(343,719)
Gross surplus		1,544,297	1,517,055
Personnel costs	5	(812,343)	(849,503)
Administrative expenses		(551,903)	(602,769)
Operating surplus		180,051	64,783
Revaluation of fixed asset investments	8	7,099	4,455
Interest receivable and similar income		110	-
Other finance income/(charges)	12	7,000	(19,000)
Surplus on ordinary activities before taxation		194,260	50,238
Taxation on surplus on ordinary activities		-	-
Surplus for the financial year after taxation		194,260	50,238
Other comprehensive income for the year			
Actuarial (losses)/gains on defined benefit pension scheme	12	(254,000)	552,000
Other comprehensive income for the year		(254,000)	552,000
Total comprehensive income for the year		(59,740)	602,238

All amounts relate to continuing operations.

The notes on pages 10 to 20 form part of these financial statements.

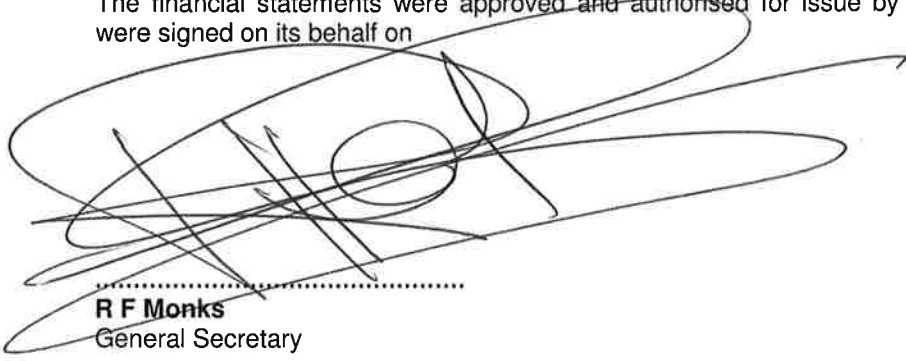
United Road Transport Union

Statement of Financial Position As at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	7	602,698	639,202
Investments	8	648,567	664,236
		<u>1,251,265</u>	<u>1,303,438</u>
Current assets			
Debtors: Amounts falling due within one year	9	159,009	214,250
Cash at bank and in hand	10	476,871	304,153
		<u>635,880</u>	<u>518,403</u>
Creditors: Amounts falling due within one year	11	(207,878)	(230,834)
		<u>428,002</u>	<u>287,569</u>
Net current assets		<u>428,002</u>	<u>287,569</u>
Total assets less current liabilities		<u>1,679,267</u>	<u>1,591,007</u>
Pension (liability)/asset	12	(6,000)	142,000
Net assets		<u>1,673,267</u>	<u>1,733,007</u>
Members' funds			
Income and expenditure account		1,673,267	1,733,007
Funds		<u>1,673,267</u>	<u>1,733,007</u>

The financial statements were approved and authorised for issue by the National Executive Committee and were signed on its behalf on

12 May 2016


R F Monks
General Secretary

The notes on pages 10 to 20 form part of these financial statements.

United Road Transport Union

Statement of Changes in Equity As at 31 December 2015

	Income and expenditure account £	Total members' funds £
At 1 January 2015	1,733,007	1,733,007
Surplus for the year	194,260	194,260
Actuarial losses on pension scheme	(254,000)	(254,000)
Total comprehensive income for the year	(59,740)	(59,740)
At 31 December 2015	1,673,267	1,673,267

Statement of Changes in Equity As at 31 December 2014

	Income and expenditure account £	Total members' funds £
At 1 January 2014	1,130,769	1,130,769
Surplus for the year	50,238	50,238
Actuarial gains on pension scheme	552,000	552,000
Total comprehensive income for the year	602,238	602,238
At 31 December 2014	1,733,007	1,733,007

The notes on pages 10 to 20 form part of these financial statements.

United Road Transport Union

Notes to the Financial Statements For the Year Ended 31 December 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed asset investments and in accordance with Financial Reporting Standard 102 ("FRS 102") Section 1A.

Information on the of impact first-time adoption of FRS 102 is given in note 13.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Union's accounting policies (see note 2).

The following principal accounting policies have been applied:

1.2 Contributions receivable

Contributions from members are recognised on a receivable basis.

1.3 Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Long Term Leasehold property	-	2% straight line
Motor vehicles	-	12.5 % straight line
Exhibition trailer	-	12.5% straight line
Furniture and fittings	-	33.3% reducing balance
Computer equipment	-	20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'Administrative Expenses' in the Statement of Comprehensive Income.

1.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

United Road Transport Union

Notes to the Financial Statements For the Year Ended 31 December 2015

1. Accounting policies (continued)

1.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments which mature in no more than three months from the date of acquisition and which are readily convertible to known amounts of cash with insignificant risk of change in value.

1.6 Creditors

Short term creditors are measured at the transaction price.

1.7 Pensions

The pension charge for the two schemes is based on a full actuarial valuation dated 6 April 2012 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme") and 1 June 2014 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Friends Life Scheme"). Contributions to the Union's defined contribution pension scheme are charged to the Statement of Comprehensive Income in the year in which they become payable.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the National Executive Committee have had to make the following judgments and key sources of estimation uncertainty:

- **Tangible fixed assets (see note 7)**
Tangible fixed assets, other than investments properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.
- **Fixed asset investments (see note 8)**
The most critical estimates, assumptions and judgments relate to the determination of carrying value of investments at fair value through the Statement of Comprehensive Income. The Union follows the International Private Equity and Venture Capital Valuation Guidelines, applying the overriding concept that fair value is the amount for which an asset can be exchanged between knowledgeable willing parties in an arm's length transaction. The nature, facts and circumstances of the investment drives the valuation methodology.

Listed investments are valued at the quoted bid price at the reporting date.

United Road Transport Union

Notes to the Financial Statements For the Year Ended 31 December 2015

3. Analysis of income

An analysis of turnover by class of business is as follows:

	2015 £	2014 £
Contributions	1,756,399	1,816,874
Other income	25,207	43,900
	<u>1,781,606</u>	<u>1,860,774</u>

4. Operating surplus

The operating surplus is stated after charging/(crediting):

	2015 £	2014 £
Depreciation of tangible fixed assets	45,451	53,197
Fees payable to the Union's auditor for the audit of the Union's annual accounts	16,500	12,600
Fees payable to the Union's auditor for non-audit services	13,655	10,145
	<u>75,606</u>	<u>75,942</u>

During the year, no National Executive Committee member received any emoluments (2014 - £NIL).

The National Executive Committee members received honoraria of £1,210 (2014 - £1,210).

5. Employees

The aggregate payroll costs of the Union were:

	2015 £	2014 £
Wages and salaries	609,408	622,733
Social security costs	55,180	64,770
Pension costs	147,755	162,000
	<u>812,343</u>	<u>849,503</u>

The average monthly number of staff employed by the Union was as follows:

	2015	2014
Administration	7	7
Regional and National Officers	7	8
	<u>14</u>	<u>15</u>

United Road Transport Union

Notes to the Financial Statements For the Year Ended 31 December 2015

6. Other finance costs

	2015 £	2014 £
Net interest on net defined benefit liability	7,000	(19,000)
	<u>7,000</u>	<u>(19,000)</u>

7. Tangible fixed assets

	Long term leasehold property £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost				
At 1 January 2015	590,948	226,977	171,344	989,269
Additions	-	43,030	15,512	58,542
Disposals	-	(134,182)	(20,243)	(154,425)
At 31 December 2015	<u>590,948</u>	<u>135,825</u>	<u>166,613</u>	<u>893,386</u>
Depreciation				
At 1 January 2015	86,673	113,293	150,101	350,067
Charge for the year	11,819	28,687	4,945	45,451
Disposals	-	(92,955)	(11,875)	(104,830)
At 31 December 2015	<u>98,492</u>	<u>49,025</u>	<u>143,171</u>	<u>290,688</u>
At 31 December 2015	<u>492,456</u>	<u>86,800</u>	<u>23,442</u>	<u>602,698</u>
At 31 December 2014	<u>504,275</u>	<u>113,684</u>	<u>21,243</u>	<u>639,202</u>

United Road Transport Union

Notes to the Financial Statements For the Year Ended 31 December 2015

8. Fixed asset investments

	Listed investments £
Valuation	
At 1 January 2015	664,236
Additions	68,753
Disposals	(91,521)
Revaluations	7,099
	<u>648,567</u>
At 31 December 2015	<u>648,567</u>
Net book value	
At 31 December 2015	<u>648,567</u>
At 31 December 2014	<u>664,236</u>

9. Debtors

	2015 £	2014 £
Due within one year		
Trade debtors	29,650	42,624
Other debtors	31,454	9,540
Prepayments	66,968	90,522
Members' contributions in arrears	30,937	71,564
	<u>159,009</u>	<u>214,250</u>

Included in the above are other debtors of £4,975 (2014 - £Nil) which are due after more than one year.

10. Cash and cash equivalents

	2015 £	2014 £
Cash at bank and in hand	476,871	304,153
	<u>476,871</u>	<u>304,153</u>

United Road Transport Union

Notes to the Financial Statements For the Year Ended 31 December 2015

11. Creditors: Amounts falling due within one year

	2015 £	2014 £
Members' contributions in advance	77,829	68,237
Trade creditors	23,494	45,085
Taxation and social security	44,973	70,884
Accruals and deferred income	61,582	46,628
	<u>207,878</u>	<u>230,834</u>

12. Pension commitments

The Union operates two defined benefit pension schemes.

Figures shown are for both schemes combined. Pension benefits are linked to members' final pensionable salaries and service at their retirement (or date of leaving if earlier).

Reconciliation of present value of plan liabilities:

	2015 £	2014 £
At the beginning of the year	(5,698,000)	(5,589,000)
Current service cost	(134,000)	(162,000)
Interest income	(219,000)	(255,000)
Actuarial (losses)/gains	(180,000)	(47,000)
Contributions	(4,000)	(5,000)
Benefits paid	605,000	360,000
At the end of the year	<u><u>(5,630,000)</u></u>	<u><u>(5,698,000)</u></u>

United Road Transport Union

Notes to the Financial Statements For the Year Ended 31 December 2015

12. Pension commitments (continued)

Reconciliation of present value of plan assets:

	2015 £	2014 £
At the beginning of the year	5,840,000	5,121,000
Administrative expenses	(26,000)	(31,000)
Actuarial (losses)/gains	(74,000)	599,000
Employer contributions	259,000	270,000
Members' contributions	4,000	5,000
Benefits paid	(605,000)	(360,000)
Interest income	226,000	236,000
	<u>5,624,000</u>	<u>5,840,000</u>

	2015 £	2014 £
Fair value of plan assets	5,624,000	5,840,000
Present value of plan liabilities	(5,630,000)	(5,698,000)
	<u>(6,000)</u>	<u>142,000</u>

Net pension scheme liability

	2015 £	2014 £
Amounts recognised in the Statement of Comprehensive Income		
Current service cost	134,000	162,000
Administrative expenses	26,000	31,000
Net interest	(7,000)	19,000
	<u>153,000</u>	<u>212,000</u>
Amount charged/(credited) to the Statement of Comprehensive Income		
Amounts recognised in Other Comprehensive Income		
Actuarial gains/(losses) on defined benefit obligation	(180,000)	(47,000)
Actual return/(loss) on assets less interest	(74,000)	599,000
	<u>(254,000)</u>	<u>552,000</u>
Amount recognised in Other Comprehensive Income		

United Road Transport Union

Notes to the Financial Statements For the Year Ended 31 December 2015

12. Pension commitments (continued)

The fair value of plan assets was as follows:

	2015 £	2014 £
Asset class		
Equities	1,066,000	1,260,000
Bonds	1,631,000	1,811,000
Gilts	176,000	233,000
Property	151,000	213,000
Cash	119,000	116,000
Annuities	2,481,000	2,207,000
Total	5,624,000	5,840,000

The return on the assets was:

	2015 £	2014 £
Asset class		
Interest income	226,000	236,000
Return on assets less interest income	(74,000)	599,000
Total return on assets	152,000	835,000

United Road Transport Union

Notes to the Financial Statements For the Year Ended 31 December 2015

12. Pension commitments (continued)

Principal actuarial assumptions at the Statement of Financial Position date (expressed as weighted averages):

	2015	2014
Discount rate	4.00 %	4.00 %
Retail Price Inflation ("RPI")	3.25 %	3.40 %
Consumer Price Index ("CPI")	2.40 %	2.40 %
Future salary increases	2.75 %	3.05 %
Future pension increases (RPI up to 5%)	3.10 %	2.45 %
Revaluation of deferred pensions in excess of GMP	3.25 %	2.65 %

The assumption for mortality (pre-retirement) is AMC00/AFC00 (2014 - AMC00/AFC00) and mortality (post-retirement) is PCA00 CMI_2015_M/F [1.25%] (yob) (2014 - PCA00 CMI_2014_M/F [1.25%] (yob)).

Defined benefit pension schemes

	2015 £	2014 £
Defined benefit obligation	(5,630,000)	(5,698,000)
Scheme assets	5,624,000	5,840,000
(Deficit)/surplus	(6,000)	142,000

The most recent formal valuations were carried out as at 6 April 2012 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme") and 1 June 2014 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Friends Life Scheme"). In respect of the Friends Life scheme, the Union agreed to pay deficit payments of £50,580 per annum for 5 years 9 months from 1 September 2012 (previously £52,200 per annum) plus annual contributions of 33.3% per annum of members' pensionable salaries. In respect of the Scottish Widows scheme, the Union agreed to pay annual contributions of 30.0% per annum of members' pensionable salaries. However, actual payments have exceeded this, and allowing for the current level of payment to continue, the Union expects to pay contributions in 2016 of £255,000 (2015 - £259,000).

United Road Transport Union

Notes to the Financial Statements For the Year Ended 31 December 2015

13. First time adoption of FRS 102

	Note	As previously stated 1 January 2014	Effect of transition 1 January 2014	FRS 102 (as restated) 1 January 2014	As previously stated 31 December 2014	Effect of transition 31 December 2014	FRS 102 (as restated) 31 December 2014
		£	£	£	£	£	£
Fixed assets		1,289,747	-	1,289,747	1,303,438	-	1,303,438
Current assets		646,441	-	646,441	518,403	-	518,403
Creditors: amounts falling due within one year		(282,419)	-	(282,419)	(230,834)	-	(230,834)
Net current assets		364,022	-	364,022	287,569	-	287,569
Total assets less current liabilities		1,653,769	-	1,653,769	1,591,007	-	1,591,007
Defined benefit pension scheme (liability)/asset		(468,000)	-	(468,000)	142,000	-	142,000
Other provisions		(55,000)	-	(55,000)	-	-	-
Net assets		1,130,769	-	1,130,769	1,733,007	-	1,733,007
Capital and reserves	2	1,084,753	46,016	1,130,769	1,682,536	50,471	1,733,007
Revaluation reserve	2	46,016	(46,016)	-	50,471	(50,471)	-

United Road Transport Union

Notes to the Financial Statements For the Year Ended 31 December 2015

13. First time adoption of FRS 102 (continued)

	Note	As previously stated 31 December 2014 £	Effect of transition 31 December 2014 £	FRS 102 (as restated) 31 December 2014 £
Turnover		1,860,774	-	1,860,774
Benefits and grants payable to members		(343,719)	-	(343,719)
Gross surplus		1,517,055	-	1,517,055
Personnel costs		(849,503)	-	(849,503)
Administrative expenses	1	(571,769)	(31,000)	(602,769)
Operating surplus		95,783	(31,000)	64,783
Revaluation of fixed asset investments	2	-	4,455	4,455
Other finance income	1	8,000	(27,000)	(19,000)
Surplus on ordinary activities after taxation and for the financial year		103,783	(53,545)	50,238

Explanation of changes to previously reported profit and equity:

- Under previous UK GAAP the expected return on defined benefit plan assets was recognised in the Income and Expenditure account. Under FRS 102, the interest income is calculated by reference to the discount rate and does not reflect the expected return on the assets. The effect of the change has been to decrease the credit to the Income and Expenditure account in the year to 31 December 2014 and increase the credit to Other Comprehensive Income by an equivalent amount.

On transition to FRS102, annuities held in the name of the trustees have been included in both the assets and defined benefit obligation. The amounts are of equal value and there is no change in the amount of net defined benefit asset. Interest cost is equal to interest income and actuarial gains / losses on the assets is equal to the actuarial gains / losses on the defined benefit obligation.

- Under previous UK GAAP, in which the policy of revaluation was applied to fixed asset investments, changes in fair value would generally have been recognised through reserves. However, FRS 102 requires that changes in fair value are recognised through the Statement of Comprehensive Income, as part of the surplus or deficit for the year. Therefore, the revaluation reserve as at 1 January 2014 and 31 December 2014 has been restated to transfer it to the income and expenditure reserve. The revaluation for the year ended 31 December 2014 has been reclassified from Other Comprehensive Income to the surplus for that year.

United Road Transport Union

Detailed income and expenditure account For the Year Ended 31 December 2015

	2015 £	2014 £
Contributions and other income	1,781,606	1,860,774
Benefits and grants payable to members	(237,309)	(343,719)
Gross surplus	1,544,297	1,517,055
Gross surplus %	86.7 %	81.5 %
Less: overheads		
Personnel costs	(812,343)	(849,503)
Administration expenses	(505,679)	(554,294)
Establishment expenses	(46,224)	(48,475)
Operating surplus	180,051	64,783
Interest receivable	110	-
Other finance income	7,000	(19,000)
Investment income	(7,099)	(4,455)
Surplus for the year	194,260	50,238
Income		
	2015 £	2014 £
Contributions	1,756,399	1,816,874
Other income	25,207	43,900
	1,781,606	1,860,774

United Road Transport Union

Schedule to the Detailed Accounts For the Year Ended 31 December 2015

Benefits and grants payable to members

	2015 £	2014 £
Legal and medical fees	152,394	258,421
Sickness and accident	41,570	32,304
Death	12,300	19,800
Benevolent	12,413	13,639
Dental	1,314	1,337
Legal helpline	15,600	15,600
Honorary member scheme	1,718	1,866
Strike pay	-	752
	<u>237,309</u>	<u>343,719</u>

Personnel costs

	2015 £	2014 £
Office staff salaries	122,380	122,625
Officers' salaries	463,232	493,616
Marketing salaries	73,649	71,262
Other pension contributions	147,755	162,000
Temporary staff salaries	5,327	-
	<u>812,343</u>	<u>849,503</u>

United Road Transport Union

Schedule to the Detailed Accounts For the Year Ended 31 December 2015

Administration expenses

	2015 £	2014 £
Operating costs - diaries and membership cards	23,098	692
Operating costs - officers' expenses	14,170	16,306
Operating costs - officers' motor expenses	56,756	72,145
Operating costs - printing, stationery and postage	35,464	5,928
Operating costs - loss on disposal of tangible fixed assets and fixed asset investments	40,330	2,387
Operating costs - fuel	161	218
Operating costs - telephone and fax	10,943	12,303
Operating costs - training	11,444	12,185
Head office - affiliation fees	42,734	51,247
Head office - auditor's remuneration - non-audit	13,655	7,785
Head office - auditor's remuneration	16,500	13,500
Head office - bank charges	13,117	13,925
Head office - computer services	48,938	33,454
Head office - legal and professional	53,504	92,649
Head office - office telephone and fax	9,372	10,405
Head office - publications and directories	9,032	11,031
Head office - subscriptions	2,925	7,866
Head office - sundry expenses	22,576	5,243
Marketing - advertising	480	240
Marketing - marketing expenses	1,010	2,939
Marketing - mobile office	16,707	22,237
Marketing - production cost of publications	61,818	60,535
Marketing - promotional costs	1,200	1,899
Marketing - telephone and fax	783	1,011
Governance - ballot costs	789	1,831
Governance - National Executive Committee expenses	15,220	10,872
Governance - delegates' expenses	5,750	10,935
Depreciation - vehicles, furniture, fittings and equipment	33,632	41,378
Branch expenses	(39,201)	27,798
Bad debts	11,939	3,350
Recoverable VAT	(29,167)	-
	505,679	554,294

United Road Transport Union

Schedule to the Detailed Accounts For the Year Ended 31 December 2015

Establishment expenses

	2015 £	2014 £
Rates	16,989	16,295
Light and heat	4,358	5,196
Cleaning	2,323	2,427
Insurances	6,439	9,456
Repairs and maintenance	4,296	3,282
Depreciation - long term leasehold property	11,819	11,819
	<u>46,224</u>	<u>48,475</u>

Interest receivable

	2015 £	2014 £
Bank interest receivable	110	-
	<u>110</u>	<u>-</u>

Other finance income

	2015 £	2014 £
Interest on pension scheme liabilities	7,000	(19,000)
	<u>7,000</u>	<u>(19,000)</u>