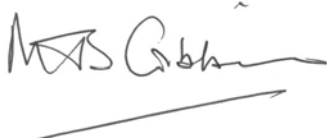
 <b>Regulatory Policy Committee</b>	<b>OPINION</b>	
<b>Impact Assessment (IA)</b>	Consumer Bill of Rights Supply of Goods	
<b>Lead Department/Agency</b>	Department for Business, Innovation and Skills	
<b>Stage</b>	Final	
<b>Origin</b>	Domestic	
<b>IA number</b>	BIS0391	
<b>Date submitted to RPC</b>	16/04/2013	
<b>RPC Opinion date and reference</b>	07/05/2013	RPC13-BIS-1720(2)
<b>OITO Assessment</b>	<b>GREEN</b>	
<p><b>Overall comments on the robustness of the OITO assessment.</b></p> <p>The IA says that the proposal is a regulatory measure that will impose a net cost to business (an 'IN') with an Equivalent Annual Net Cost to Business (EANCB) of £2.78m. This is consistent with the current Better Regulation Framework Manual (paragraph 2.9.10) and provides a reasonable assessment of the likely impacts.</p>		
<p><b>Overall quality of the analysis and evidence presented in the IA</b></p> <p>The IA has addressed the issues raised in our previous Opinion (03/04/2013). In particular, in relation to the costs involved with the deduction for use, an explanation has been provided to justify the counterfactual position assumed for sales of goods such as motor vehicles (paragraphs 89 to 97); and on the 30 day right to reject by consumers (paragraphs 99 to 101), the IA now provides a corresponding quantified cost to the quantified benefits. The IA also now more clearly explains which consumers will be affected by the loss of the long term right to reject goods outright (paragraphs 102 to 109).</p> <p>The IA, which combines five separate Consultation stage IAs, explains the proposed costs to business of reforming the consumer law on the supply of goods; specifically, the costs from familiarisation of changes to the law, dealing with an increase in the number of consumer complaints and the provision of remedies to these complaints.</p>		
<b>Signed</b> 	<b>Michael Gibbons, Chairman</b>	