

FOI Release

Information released under the Freedom of Information Act

Title: Regional Growth Fund payments to organisations who have entered administration

Date of release: 19 March 2014

Information request

Details of all companies which have received Regional Growth Fund grants but have since entered administration, liquidation or receivership.

Please also provide details of how much money each of the companies received from the Regional Growth Fund.

Information released

The Regional Growth Fund has made payments to two organisations which have gone into administration. We have made payments of £667,000 to Redirack Ltd and £56,914 to Propeller GB Ltd against the amount of their overall awards. The Department has in both cases written to the administrators seeking to recover these grants from the companies' remaining assets.