

Neil MacGregor  
Director  
The British Museum  
Great Russell Street  
London  
WC1B 3DG



3February 2012

By Email

*Dear Neil*

### REVISED FUNDING 2011-15

I am writing to inform you of a change to the British Museum's allocations for the Spending Review period 2011-15. This letter replaces any previous notifications. These budget changes are administrative and / or reflect the outcome of discussions with your Finance Director.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns.

£m	Resource Budget			Capital Budget				Grant in Aid
	Programme (near-cash)	Programme depreciation	Total Resource (DEL) Budget (A+B)	Core capital	Projects	Reserves	Total Capital (DEL) Budget (D+E+F)	
Year	A	B	C	D	E	F	G	H
2011-12	44.489	15.000	59.489	2.692	8.870	11.429	22.991	56.051
2012-13	42.686	12.000	54.686	2.692	0.000	40.145	42.837	45.378
2013-14	42.043	18.000	60.043	2.692	0.000	7.788	10.480	44.735
2014-15	41.898	18.486	60.384	2.692	0.000	-8.579	-5.887	44.590

Finance

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S. Foley', with a stylized flourish at the end.

**SAMANTHA FOLEY**  
**Head of Finance**

cc: Chris Yates  
Jane Whittaker