



HM Treasury

Order revoking the specification of CHAPS as a recognised payment system

Made - - - - *19th December 2017*

Coming into force - - *20th December 2017*

The Treasury, having regard to section 184(3) of the Banking Act 2009(a), and having complied with the requirements of section 187(3), make this Order in exercise of the power conferred by section 187(1) of that Act.

Commencement

1. This Order comes into force on the day after the day on which it is made.

De-recognition of CHAPS as a recognised payment system

2. The Treasury revoke the recognition order of 5th January 2010 specifying CHAPS as a recognised payment system for the purposes of Part 5 of the Banking Act 2009.

19th December 2017

Mark Spencer
Andrew Griffiths
Two of the Lords Commissioners of Her Majesty's Treasury