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- PRINT ON ONE SIDE ONLY

FORM AR21

FOR REPORTING YEARS after 1 March 2017
Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Professional Footballers' Association

Year ended:

30 June 2017

List no:

266T

Head or Main Office:

20 Oxford Court
Bishopsgate
Lower Mosley Street
Manchester
M2 3WQ

Website address (if available)

www.thepfa.com

Has the address changed during
the year to which the return
relates?

Yes

No

(Click the appropriate box)

General Secretary:

Gordon Taylor

Telephone Number:

0161 236 0575

Contact name for queries
regarding

Darren Wilson

Telephone Number:

0161 236 0575

E-mail:

dwilson@thepfa.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised November 2017)

Management Committee
As at 30 June 2017

Chairman Ritchie Humphreys

Committee Gordon Taylor OBE
 Peter Clarke
 George Friend
 Lee Grant
 Steph Houghton MBE
 Matt Jarvis
 John Mousinho
 Ben Purkiss
 Casey Stoney MBE
 Peter Vincenti
 Jonathan Walters

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	4,858				4,858
FEMALE	72				72
TOTAL	4,930				A 4,930

Number of members at end of year contributing to the General Fund

4,930

Number of members included in totals box 'A' above for whom no home or authorised address is held:

2,290

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Committee member	Adam Barratt		
Committee member	Stephen Darby		
Committee member	Brede Hangeland		
Committee member	Grant Holt		
Committee member	Paul Rachubka		
Committee member	Kolo Toure		
Committee member	Ashley Williams		

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		547,435
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		547,435
Investment income (as at page 12)		52,167
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	162,197	
Total of other income (as at page 4)		162,197
	TOTAL INCOME	761,799
EXPENDITURE		
Benefits to members (as at page 5)		150,914
Administrative expenses (as at page 10)		389,707
Federation and other bodies (specify)		
Affiliation fees	21,266	
Grants paid	20,000	
Total expenditure Federation and other bodies		41,266
Taxation		
	TOTAL EXPENDITURE	581,887
Surplus (deficit) for year		179,912
Amount of general fund at beginning of year		129,163
Amount of general fund at end of year		309,075

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
Miscellaneous Income	151,942	
Profit on Sale on Motor Vehicle	10,255	
TOTAL OTHER INCOME		162,197
TOTAL OF ALL OTHER INCOME		162,197

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	150,914
	150,914	Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	150,914	Total (should agree with figure in General Fund)	150,914

(See notes 24 and 25)

FUND 6		Fund Account	
Name:	Not Applicable	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

FUND 7		Fund Account	
Name:	Not Applicable	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

POLITICAL FUND ACCOUNT

(see notes 26 to 35)

Not Applicable

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own political fund	
		£	£
Income	Members contributions and levies Investment income (as at page 12) Other income (specify)		
Total other income as specified			
Total income			
Expenditure on purpose set out in section (72) (1) of Trade Union and Labour Relations (Consolidation) Act 1992 Consolidation of expenditures from the political funds exceeds £2,000 during the period			
Expenditure A	(as at page ii)		
Expenditure B	(as at page iii)		
Expenditure C	(as at page iv)		
Expenditure D	(as at page v)		
Expenditure E	(as at page vi)		
Expenditure F	(as at page vii)		
Non-political expenditure	(as at page viii)		
Total expenditure			
Surplus (deficit) for year			
Amount of political fund at beginning of year			
Amount of political fund at the end of year (as Balance Sheet)			
Number of members at end of year contributing to the political fund			
Number of members at end of the year not contributing to the political fund			
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2017**

FUND 2	Fund Account	
Accident Fund	£	£

Income

From members		
Other Income		
Television fees	2,055,699	
Other donations	-	
Legal and medical fees recovered	-	
Sundry income	-	
Investment income (as at page 12)	175,764	
	Total Income	2,231,463

Expenditure

Direct Expenditure	3,096,960	
Fundraising & publicity	278,235	
Management & administration	120,011	
Losses / (Gains) on investments	(591,251)	
	Total Expenditure	2,903,955

Surplus (Deficit) for the year before taxation	(672,492)
Taxation	0
Surplus (Deficit) for the year after taxation	(672,492)
Add amount of fund at beginning of year	8,684,329
Amount of fund at the end of year (as Balance Sheet)	8,011,837

Direct Expenditure

Support costs	557,214
Legal & professional fees	60,463
Insurance premiums	901,599
Medical fees & grants	898,941
Spire costs	221,498
Permanent total disability	394,200
Other costs	63,045
	3,096,960

Fundraising & publicity

Support costs	278,235
Legal fees	-
Other costs	-
	278,235

Management & administration

Support costs	84,551
Auditors' remuneration	4,030
Management fees	30,428
Depreciation	1,002
	120,011

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2017**

FUND 3	Fund Account	
The Professional Footballers' Association Charity	£	£

Income

From members		
Other Income		
Television fees	26,626,530	
Course fees	75,450	
Other Donations	3,440	
Facility fees	18,000	
Investment income (as at page 12)	1,163,900	
	Total Income	27,887,320

Expenditure

Direct Expenditure	4,321,046	
Fundraising & publicity	1,112,939	
Management & administration	1,016,016	
Grants	16,955,929	
Losses / (Gains) on investments	(2,619,842)	
	Total Expenditure	20,786,088

Surplus (Deficit) for the year before taxation	7,101,232
Taxation	0
Surplus (Deficit) for the year after taxation	7,101,232
Add amount of fund at beginning of year	46,297,914
Transfers	
Amount of fund at the end of year (as Balance Sheet)	53,399,146

Direct Expenditure

Support costs	3,766,244
Travel costs	324,901
Legal & professional fees	212,744
Other costs	17,157
	4,321,046

Fundraising & publicity

Support costs	1,112,939
Other costs	-
	1,112,939

Management & administration

Support costs	199,634
Auditors' remuneration	7,640
Legal & professional fees	-
Premises costs	39,816
Office expenses	509,548
Management fees	234,569
Depreciation	24,809
	1,016,016

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2017
Grants**

Football Conference Community	1,200,000
Prince's trust	-
Football League Youth Development Programme	3,000,000
Football Scholarship Funding	1,642,000
FA Medical	300,000
Football League Community Fund	3,500,000
PFA Educational and Vocational Grants	1,786,273
Football Coaching Services and Courses	134,235
Equality Development - Anti Racism	923,570
Fair Play Awards	15,000
English Schools FA	15,000
Sporting Chance	400,000
Premier League Youth Development	3,000,000
Peoples History Museum	5,000
National Football Museum	20,000
Network of Councillors	230,273
Advisory for Academy	86,237
Osteoarthritis Risk Study	-
Heart4More Foundation	11,000
English Football League Community Awards	12,480
International Concussion and Head Injury Res	100,000
Small Grants	21,832
PFA TV	23,000
Grants to Individuals - Benevolent Grants	530,029

16,955,929

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 36 and 37)

		£	
Administrative Expenses			
Remuneration and expenses of staff			
Salaries and Wages included in above	£	See Attached	
Auditors' fees			
Legal and Professional fees			
Occupancy costs			
Stationery, printing, postage, telephone, etc.			
Expenses of Executive Committee (Head Office)			
Expenses of conferences			
Other administrative expenses (specify)			
 Other Outgoings			
Interest payable:			
Bank loans (including overdrafts)			
Mortgages			
Other loans			
Depreciation			
Taxation			
Outgoings on land and buildings (specify)			
Other outgoings (specify)			
Total			
Charged to:			
	General Fund (Page 3)		
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
Total			

Professional Footballers' Association
Form AR21 - Year ended 30 June 2017
Analysis of Administrative Expenses and Other Outgoings Excluding
Amounts Charged to Political Fund Accounts

Administrative Expenses

Staff remuneration and expenses:	
Salaries and wages	4,183,598
Pension costs	204,314
Motor expenses	295,540
Auditors fees	15,700
Legal & professional	12,026
Stationery, printing, postage etc	220,662
Donations & advertising	122,634
Management expenses	275,160
Premises costs	280,413
Office costs	509,548
Gain/ Loss on sale of investment	(77,184)
Depreciation	83,323
Less: Administration charge	(4,600,000)
	<u>1,525,734</u>

Charged to:

General Fund (page 3)	389,707
Accident Fund	120,011
The Professional Footballers' Association Charity Fund	1,016,016
	<u>1,525,734</u>

ANALYSIS OF OFFICIALS' SALARIES AND BENEFITS

(see notes 38 and 48)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits			Total £
			Pension Contribution s £	Other Benefits		
				Description	Value £	
Chief Executive – Salary	1,188,765	271,300		Motor Vehicle	41,246	
Chief Executive – Bonus	777,183			Private Medical	8,984	
Total	1,965,948			Telephone	2,239	
				Utilities – Other	559	
				Total	53,028	2,290,276

ANALYSIS OF INVESTMENT INCOME

(see notes 49 and 50)

	Political Fund £	Other Fund(s) £
Rent from land and buildings		35,838
Dividends (gross) from:		
Equities (e.g. shares)		1,350,767
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		
Bank and Building Societies		5,226
Other investment income (specify)		
Total investment income		1,391,831
Credited to:		
General Fund (Page 3)		52,167
Fund (Account 1)		175,764
Fund (Account 2)		1,163,900
Fund (Account)		
Fund (Account)		
Fund (Account)		
Political Fund		
Total Investment Income		1,391,831

BALANCE SHEET as at

30 June 2017

(see notes 51 to 54)

Previous Year		£	£
7,373,743	Fixed Assets (at page 14)		8,968,412
	Investments (as per analysis on page 15)		
26,191,320	Quoted (Market value £)	27,627,637	
23,903,970	Unquoted	27,096,957	
	Total Investments		54,724,594
	Other Assets		
	Loans to other trade unions		
10,148,757	Sundry debtors		5,651,464
226	Cash at bank and in hand		80
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		5,651,544
67,618,016	TOTAL ASSETS		69,344,550
129,163	Fund (Account 1)		309,075
8,684,329	Fund (Account 2)		8,011,837
46,297,914	Fund (Account 3)		53,399,146
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
313,273	Tax payable	317,178	
7,542,388	Sundry creditors	3,507,571	
4,650,949	Accrued expenses	3,799,743	
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		7,624,492
67,618,016	TOTAL ASSETS		69,344,550

FIXED ASSETS ACCOUNT

(see notes 55 to 59)

See Attached

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
	£	£				
Cost or Valuation						
At start of year						
Additions						
Disposals						
Revaluation/Transfers						
At end of year						
Accumulated Depreciation						
At start of year						
Charges for year						
Disposals						
Revaluation/Transfers						
At end of year						
Net book value at end of year						
Net book value at end of previous year						

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2017
Fixed Assets Account**

	Investment Property	Freehold Property	Leasehold Property	Motor Vehicles	Furniture & Equipment	Not used for Union Business	Total
Cost							
At start of year	355,901	6,686,236	163,526	92,337	740,279	-	8,038,279
Additions	-	1,566,933	-	99,887	55,417	-	1,722,237
Disposals	-	-	-	(92,337)	-	-	(92,337)
Revaluation/Transfers	-	-	-	-	-	-	-
At end of year	<u>355,901</u>	<u>8,253,169</u>	<u>163,526</u>	<u>99,887</u>	<u>795,696</u>	<u>-</u>	<u>9,668,179</u>
Accumulated Depreciation							
At start of year	-	-	-	28,855	635,681	-	664,536
Charges for year	-	-	-	23,399	59,924	-	83,323
Disposals	-	-	-	(48,092)	-	-	(48,092)
Revaluation/Transfers	-	-	-	-	-	-	-
At end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,162</u>	<u>695,605</u>	<u>-</u>	<u>699,767</u>
Net book value							
At end of year	<u>355,901</u>	<u>8,253,169</u>	<u>163,526</u>	<u>95,725</u>	<u>100,091</u>	<u>-</u>	<u>8,968,412</u>
At end of prior year	<u>355,901</u>	<u>6,686,236</u>	<u>163,526</u>	<u>63,482</u>	<u>104,598</u>	<u>-</u>	<u>7,373,743</u>

ANALYSIS OF INVESTMENTS

(see notes 60 and 61)

See Attached

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)		
Market Value of Quoted Investment		
UNQUOTED Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2017
Analysis of Investments**

	Political Funds £	Other Funds £
Quoted		
Equities	-	27,627,637
Gilts	-	-
Other	-	-
	<u>-</u>	<u>27,627,637</u>
 Unquoted		
Equities	-	100
Bank & building societies	-	18,179,934
Memorabilia	-	8,916,923
	<u>-</u>	<u>27,096,957</u>
	<u>-</u>	<u>54,724,594</u>

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 62 and 63)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
PFA Enterprises Limited	01088411		
The Professional Footballers' Association Charity	08352024		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
PFA Enterprises Limited	Professional Footballers' Association		
The Professional Footballers' Association Charity	Not Applicable – Company Limited by Guarantee		

SUMMARY SHEET

(see notes 64 to 75)

See Attached

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
Total Income			
EXPENDITURE (including decreases by revaluation of			
Total Expenditure			
Funds at beginning of year (including reserves)			
Funds at end of year (including reserves)			
ASSETS			
Fixed Assets			
Investment Assets			
Other Assets			
Total Assets			
LIABILITIES			
Total Liabilities			
NET ASSETS (Total Assets less Total Liabilities)			

**Professional Footballers' Association
Form AR21 - Year ended 30 June 2017
Summary Sheet**

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From members	547,435	-	547,435
From Investment	1,391,831	-	1,391,831
Other Income	28,941,316	-	28,941,316
Total Income	30,880,582	-	30,880,582

Expenditure	24,271,930	-	24,271,930
Total Expenditure	24,271,930	-	24,271,930

Funds at beginning of year	55,111,406	-	55,111,406
Funds at end of year	61,720,058	-	61,720,058

Assets		
Fixed Assets		8,968,412
Investment Assets		54,724,594
Other Assets		5,651,544
	Total Assets	69,344,550
Liabilities		
	Total Liabilities	7,624,492
	Total Liabilities	7,624,492
Net Assets (Total Assets less Total Liabilities)		61,720,058

INFORMATION ON INDUSTRIAL ACTION BALLOTS

(see notes 76 to 82)

Did the union hold any ballots in respect of industrial action during the return period?

NO

If Yes How many ballots were held:

For each ballot held please complete the information below:

Ballot 1

Number of individuals who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question

Number of Individuals answering "No" to the question

Number of invalid or otherwise spoiled voting papers returned

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot **Y/N**

Where section 226(2B) of the 1992 Act applies (see note X), were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot **Y/N**

Ballot 2

Number of individuals who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question

Number of Individuals answering "No" to the question

Number of invalid or otherwise spoiled voting papers returned

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot **Y/N**

Where section 226(2B) of the 1992 Act applies (see note X), were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot **Y/N**

For additional ballots please continue on next page

Ballot 3

Number of individuals who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question

Number of Individuals answering "No" to the question

Number of invalid or otherwise spoiled voting papers returned

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot Y/N

Where section 226(2B) of the 1992 Act applies (see note X), were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot Y/N

Ballot 4

Number of individuals who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question

Number of Individuals answering "No" to the question

Number of invalid or otherwise spoiled voting papers returned

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot Y/N

Where section 226(2B) of the 1992 Act applies (see note X), were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot Y/N

Ballot 5

Number of individuals who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question

Number of Individuals answering "No" to the question

Number of invalid or otherwise spoiled voting papers returned

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot Y/N

Where section 226(2B) of the 1992 Act applies (see note X), were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot Y/N

Use a continuation sheet if necessary

INFORMATION ON INDUSTRIAL ACTION

(see note 83)

Did Union members take industrial action during the return period in response to any inducement on the part of the Union? NO

If **YES**, for each industrial action taken please complete the information below:

Industrial Action 1

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Industrial Action 2

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Industrial Action 3

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

*Categories of Nature of Trade Dispute :

A: terms and conditions of employment, or the physical conditions in which any workers are required to work;

B: engagement or non-engagement, or termination or suspension of employment or the duties of employment, of one or more workers;

C: allocation of work or the duties of employment between workers or groups of workers;

D: matters of discipline;

E: a worker's membership or non-membership of a trade union;

F: facilities for officials of trade unions;

G: machinery for negotiation or consultation, and other procedures, relating to any of the above matters, including the recognition by employers or employers' associations of the right of a trade union to represent workers in such negotiation or consultation or in the carrying out of such procedures

Industrial Action 4

1. please tick the nature of the trade dispute for which industrial action was taken using the categories*:

A B C D E F G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Industrial Action 5

1. please tick the nature of the trade dispute for which industrial action was taken using the categories*:

A B C D E F G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Industrial Action 6

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Industrial Action 7

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* :

A B C D E F G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Industrial Action 8

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* :

A B C D E F G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Use a continuation page if necessary

NOTES TO THE ACCOUNTS

(see notes 84 and 85)

All notes to the accounts must be entered on or attached to this part of the return.

Attached

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2017

1. Accounting Policies

Basis of preparation

The accounts have been prepared under the historic cost convention as modified by the revaluation of quoted investments, in accordance with generally accepted accounting principles.

The accounts are prepared on a going concern basis and the management committee considers this appropriate given the continued support of the other PFA funds.

Depreciation

Depreciation is provided on tangible fixed assets, where material, at rates calculated to write off cost, less estimated residual value, of each asset over its expected useful life as follows:

	%
Motor Vehicles	25 per year on cost
Office Equipment	30 per year on cost
Fixtures, Fittings and Equipment	10 per year on cost

Pensions

The Association contributes to personal pensions for employees in a defined contribution scheme. The assets are invested and managed independently of the finances of the Association. The costs are charged to management expenses over the periods benefiting from the employee's services.

Leasing Commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Turnover

Income represents members' subscriptions and entrance fees receivable and other income.

Taxation

Taxation is provided for at the rates prevailing at the balance sheet date, and the charge is based on surpluses arising on certain activities that are liable to tax.

Memorabilia

Memorabilia items held are stated at cost and are included within investments.

Investment Properties

Investment properties are initially recorded at cost with an annual assessment of market value. Changes in market value, when applicable, will be reflected in the Statement of Recognised Gains and Losses. Investment properties are not depreciated.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2017

	2017	2016
	£	£
2. The operating surplus for the year is stated after charging:		
Auditors remuneration	4,030	3,700
Depreciation of owned fixed assets	57,512	56,110
Chief Executive's remuneration		
Salary	1,188,765	1,132,615
Bonus	777,183	-
Benefits in kind	<u>53,028</u>	<u>46,941</u>

The members of the Management Committee do not receive any remuneration other than reimbursed expenses.

	2017	2016
	£	£
3. Administrative Expenses		
Payroll costs and National Insurance	3,831,798	2,749,358
Staff pension scheme	204,314	296,929
Other staff costs	67,615	62,310
Motor and travelling expenses	295,540	288,222
Postage and telephone	50,152	54,149
Printing and stationery	39,983	33,533
Computer and website costs	130,527	83,503
Donations and advertising	122,634	119,873
Rent, rates, insurance, light and heat	161,633	178,975
Repairs, maintenance and office refurbishment	78,964	71,747
Audit fees	4,030	3,700
Management fees	10,163	7,967
Affiliation fees	21,266	20,831
Consultancy fees	10,946	23,518
Grants paid	<u>20,000</u>	<u>20,000</u>
	<u>5,049,565</u>	<u>4,014,615</u>

No specific staff numbers are identified because staff engaged at the PFA contribute to the work of a number of funds.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2017

4. Tangible Fixed Assets

	Investment Property £	Leasehold Property £	Motor Vehicles £	Furniture Fittings & Equipment £	Total £
Cost					
At 1 July 2016	355,901	81,763	92,337	603,678	1,133,679
Additions	-	-	99,887	19,595	119,482
Disposals	-	-	(92,337)	-	(92,337)
At 30 June 2017	<u>355,901</u>	<u>81,763</u>	<u>99,887</u>	<u>623,273</u>	<u>1,160,824</u>
Depreciation					
At 1 July 2016	-	-	28,855	555,805	584,660
Charge for the year	-	-	23,399	34,113	57,512
Eliminated on disposal	-	-	(48,092)	-	(48,092)
At 30 June 2017	<u>-</u>	<u>-</u>	<u>4,162</u>	<u>589,918</u>	<u>594,080</u>
Net Book Value					
At 30 June 2017	<u>355,901</u>	<u>81,763</u>	<u>95,725</u>	<u>33,355</u>	<u>566,744</u>
At 30 June 2016	<u>355,901</u>	<u>81,763</u>	<u>63,482</u>	<u>47,873</u>	<u>549,019</u>

The Management Committee has assessed the market value of the investment property at the balance sheet date and believes that the cost reflects the current market value.

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2017

	2017 £	2016 £
5. Investments		
Quoted Investments		
At 1 July 2016	643,181	666,088
Additions	89,345	31,130
Disposals	(78,359)	(29,523)
Net unrealised investment gains / (losses)	<u>77,184</u>	<u>(24,514)</u>
At 30 June 2017	<u>731,351</u>	<u>643,181</u>
Bank Deposits		
At 1 July 2016	67,367	244,250
Movement during the year	<u>(19,557)</u>	<u>(176,883)</u>
At 30 June 2017	<u>47,810</u>	<u>67,367</u>
Unquoted Shares		
At 1 July 2016	100	100
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
At 30 June 2017	<u>100</u>	<u>100</u>
Memorabilia		
At 1 July 2016	53,239	44,039
Additions	35,667	9,200
Disposals	<u>-</u>	<u>-</u>
At 30 June 2017	<u>88,906</u>	<u>53,239</u>
Summary		
Quoted investments	731,351	643,181
Bank deposits	47,810	67,367
Unquoted shares	100	100
Memorabilia	<u>88,906</u>	<u>53,239</u>
	<u>868,167</u>	<u>763,887</u>
6. Debtors		
Trade Debtors and Prepayments	104,623	152,882
Amounts due from PFA Enterprises Limited	547,797	529,403
Amounts due from PFA Charity	902,766	1,797,415
Other Debtors	<u>130,293</u>	<u>130,293</u>
	<u>1,685,479</u>	<u>2,609,993</u>

Professional Footballers' Association

General Fund

Notes to the financial statements for the year ended 30 June 2017

	2017 £	2016 £
7. Creditors: Amounts falling due within one year		
Amounts due to other PFA Funds	2,453,835	3,465,000
Trade Creditors and Accrued Charges	131,463	106,770
Taxation and Social Security Costs	<u>226,097</u>	<u>222,192</u>
	<u>2,811,395</u>	<u>3,793,962</u>

8. Related Parties

Senior officers of the PFA General Fund hold positions of influence at the PFA Accident Fund. The Professional Footballers' Association Charity also has trustees in common with the senior management of the PFA General Fund. The following transactions took place with these entities during the year:-

Recharges to the funds for administration expenses:-

PFA Accident Fund: £920,000 (2016: £735,000)
PFA Charity: £3,680,000 (2016: £2,940,000)

Recharges by the funds for administration expenses:

PFA Charity: £10,000 (2016: £10,000)

At the year end the balances were as follows:-

Due to the PFA General Fund
PFA Charity: £902,766 (2016: £1,797,415)

Due from the PFA General Fund
PFA Accident Fund: £2,453,835 (2016: £3,465,000)

Senior officers of the PFA General Fund are also directors of PFA Enterprises Limited and League Football Education. The following transactions took place with these entities during the year:-

Recharges to the companies for administration expenses:-

PFA Enterprises Limited: £153,625 (2016: £103,625)

Due to the PFA General Fund:
PFA Enterprises Limited: £547,797 (2016: £529,403)

Professional Footballers' Association

General Fund

**Notes to the financial statements
for the year ended 30 June 2017**

	2017 £	2016 £
9. Financial Instruments		
The carrying amount for each category of financial instrument is as follows:		
Financial assets		
Measured at fair value through statement of comprehensive income	<u>731,351</u>	<u>643,181</u>
Debt instruments measured at amortised cost	<u>1,642,626</u>	<u>2,543,879</u>
Financial liabilities		
Financial liabilities measured at amortised cost	<u>2,811,395</u>	<u>3,793,962</u>

Financial assets measured at fair value through the statement of comprehensive income comprise quoted fixed asset investments.

Financial assets measured at amortised cost comprise cash at bank, bank deposits, trade debtors, other debtors, amounts due from PFA Enterprises Limited and amounts due from PFA Charity.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, amounts due to other PFA Funds and taxation and social security costs.

ACCOUNTING POLICIES


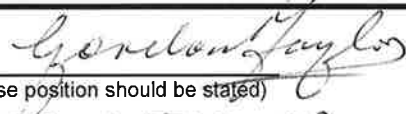
(see notes 86 and 87)

Attached

SIGNATURES TO THE ANNUAL RETURN

(see notes 88 and 89)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>DARRIN WILSON</u> Date: <u>19/12/2017</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>GORDON TAYLOR</u> Date: <u>19/12/2017</u>
---	--

CHECK LIST

(see notes 90 and 91)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE MEMBERSHIP AUDIT CERTIFICATE BEEN COMPLETED? (see Page i to iii and Notes 100 to 106)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 93 to 99)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

Attached

AUDITOR'S REPORT (continued)

Attached

Signature(s) of auditor or auditors:	<i>Beever and Struthers</i>	
Name(s):	Beever and Struthers	
Profession(s) or Calling(s):	Statutory Auditors	
Address(es):	215-215 Chester Road Manchester M15 4JE	
Date:	19 Dec. 2017	
Contact name and telephone number:	Maria Hallows 01618324901	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Professional Footballers' Association

General Fund

Independent auditors' report to the members Year ended 30 June 2017

Opinion

We have audited the financial statements of The Professional Footballers' Association – General Fund “the Association” for the year ended 30 June 2017 which comprise the Statement of Comprehensive Income, Balance Sheet and Cashflow Statement and notes to the financial statements including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Association's members, as a body, in accordance with Section 36 of the Trade Union & Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Association's affairs as at 30 June 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report to you in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Management Committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Association's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Professional Footballers' Association

General Fund

Independent auditors' report to the members (continued) Year ended 30 June 2017

Other information

The other information comprises the information included in the Report of the Management Committee, other than the financial statements and our auditor's report thereon. The Management Committee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Management Committee for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the Association has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Management Committee

As explained more fully in the Statement of the Management Committee's Responsibilities set out on page 2, the Management Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Professional Footballers' Association

General Fund

Independent auditors' report to the members (continued)

Year ended 30 June 2017

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Beever and Struthers

Beever and Struthers, Statutory Auditor
St George's House
215/219 Chester Road
Manchester
M15 4JE

Date: 19.10.17

MEMBERSHIP AUDIT CERTIFICATE

made in accordance with section 24ZD of the
Trade Union and Labour Relations (Consolidation) Act 1992

(See notes 100 to 106)

At the end of the reporting period preceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

NO

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21.

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21.

MEMBERSHIP AUDIT CERTIFICATE SECTION ONE

For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer

1. In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

YES/NO

2. In the opinion of the assurer has he/she obtained the information and explanations necessary for the performance of his/her functions?

YES/NO

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) **send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.**

MEMBERSHIP AUDIT CERTIFICATE


SECTION TWO

For a trade union with no more than 10,000 members at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

YES

If "NO" Please explain below:

Signature	
Name	DARREN WILSON
Office held	DIRECTOR OF FINANCE
Date	15 th Dec 2017