Department for Culture Media & Sport

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12th June 2015

Dr Nicholas Cullinan
Director
National Portrait Gallery
St Martin's Place
WC2H 0HE

By Email

Dear Nicholas,

Revised Allocation Letter for 2015/16

I am writing to inform you of the National Portrait Gallery's allocations for the financial year 2015/16. This letter replaces any previous notifications.

This reflects the resource budget reductions announced last week.

Any changes that have previously been agreed to budgets since your last allocation letter have been reflected in your revised allocation figures below.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.

POSITIVE ABOUT DISABLED PEOPLE

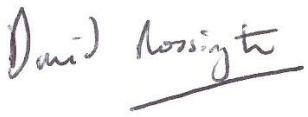
£m	Resource DEL						Total Resource DEL (B+E+F)
Year	Admin	Admin Depreciation	Total Admin Budget (A+B)	Programme	Programme Depreciation	Near-Cash Resource DEL (A+D)	
	A	B	C	D	E	F	H
2015/16	**0.000**	**0.000**	**0.000**	**6.381**	**1.818**	**6.381**	**8.199**

£m	Capital DEL					Total Capital Budget (L+M)	Grant in Aid (F+L)
Year	Core Capital	Capital Grants	Major Projects	Capital (excl. Reserves) (I+J+K)	Reserves		
	I	J	K	L	M	N	O
2015/16	**0.253**	**0.000**	**0.000**	**0.253**	**0.000**	**0.253**	**6.634**

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,



DAVID ROSSINGTON
Finance and Commercial Director

cc: Nick Hanks