

Nik Powell  
Director  
National Film and Television School  
Beaconsfield Studios  
Station Road  
Beaconsfield  
Bucks HP9 1LG



5 February 2014

By Email

Dear Nik

## **REVISED FUNDING 2014/15 – 2015/16**

I am writing to inform you of a change to the National Film and Television School's allocations for the financial years 2014-15 and 2015 -16. This letter replaces any previous notifications.

Following the Chancellor's Autumn Statement on 5 December, I am delighted to confirm that the National Film and Television Schools' allocation in 2015-16 includes capital funding of £5m for phase II of the 'Digital Village' programme. This funding will help expand and upgrade NFTS's existing facility into a world-class creative and digital skills training centre and support the UK's creative industries. I am sure you will agree that this is an extremely positive outcome for the school and for the UK talent entering the industry.

In addition, a budget reduction of around 1% has been applied to your resource grant for 2014-15 and 2015 -16.

Ministers are clear that spending on frontline services should continue to be prioritised, and that you should actively identify and implement the most cost-effective ways of delivering public services. Your grant allocations are set out in the table below:

<b>Year</b>	<b>Resource Grant</b>	<b>Capital Grant</b>	<b>Total Grant</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
2014-15	2.577	0.129	2.706
2015-16	2.362	5.225	7.587

I am sure that you will be pleased with the overall outcome but if you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'S. Foley', with a stylized, cursive-like flow.

**SAMANTHA FOLEY**  
**Finance and Commercial Director**

CC: Patrick McKenna, Eamon Sullivan, Alex Gurney