



OFFICE OF THE ADVISORY COMMITTEE ON BUSINESS APPOINTMENTS

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Ref: 1516C/1M

August 2015

Dear Mr Davey

INDEPENDENT CONSULTANCY – NEW COMMISSION

The Committee has considered your request to accept a part-time, paid commission with Macquarie Bank.

Macquarie Bank are currently working with councils and housing associations, to fund and install solar PV on the roofs of their properties, in order to provide the tenants with cheap or free electricity. Your role would be to advise the Macquarie team on how policy in this area is likely to evolve and how to identify the right councils, housing associations, people and arguments for the deployment of their business proposal. The Committee has noted that the time commitment for this commission will be 1.5 days a week for 10 weeks with the possibility of an extension.

The Committee agrees that this commission is permissible within the terms of your independent consultancy.

The conditions that apply to your independent consultancy are:

- you should not draw on privileged information available to you from your time in Government;
- a three month waiting period from your last day in Ministerial office;

- for two years from your last day in ministerial office, you should not become personally involved in lobbying UK Government on behalf of your new employer, its subsidiaries or its clients;
- you should not involve yourself in work related to Hinkley Point C or any commercial deal in which DECC is currently involved; and
- once you have received approval to set up as an independent consultant, you must seek confirmation from the **Committee directly** that each subsequent individual commission is permissible under the terms of your consultancy before taking it up. If, after enquiry, the Committee takes the view that a commission is, or may be, outside the terms of the consultancy you will be expected to submit a fresh application.

In relation to this commission, the Committee wishes to emphasise the condition set out above relating to involvement in commercial deals in which DECC is currently involved. **For the avoidance of doubt you, should not, on behalf of Macquarie, its subsidiaries or clients involve yourself with work relating to any commercial deal in which DECC is currently involved.**

As you know, the Business Appointment Rules explain that the restriction on lobbying means that former Ministers "should not engage in communication with Government – including Ministers, special advisers and officials – with a view to influencing a Government decision or policy in relation to their own interests, or the interests of the organisation by which they are employed, or to whom they are contracted”.

I would be grateful if you would let me know when you take up this commission, or if it is announced that you are to do so. This will enable the Committee to publish brief details on the regularly updated consolidated list on its website and in its next annual report. This letter may also be published (with relevant redaction of personal information).

Yours sincerely

Alex Newton

Committee Secretariat