



Department  
for Business  
Innovation & Skills

**BIS FIFTH STATEMENT OF NEW  
REGULATION**

Regulations covering January to  
June 2013

DECEMBER 2012

## ZERO NET COST

| Impact Assessment Number | Lead Dept | Title of the Measure                        | Purpose of the Measure   | Date the measure is due to come in force | Equivalent Annual Net Cost to Business (£m) | Impact Assessment link  |
|--------------------------|-----------|---|--|--|---|---|
| BIS0390                  | BIS       | Employee Ownership and Share Buy Backs      | To simplify the company law provisions on the buy back of a company's own shares, including for the purposes of employees' share schemes.                                | Apr- 13                                  | 0   | <a href="http://www.bis.gov.uk/Consultations/employee-ownership-share-buy-backs-implementation-nuttall%20review-recommendation">http://www.bis.gov.uk/Consultations/employee-ownership-share-buy-backs-implementation-nuttall%20review-recommendation</a> |
| BIS0378                  | BIS       | Corrections of Trade Marks and Design Rules | Amends trade mark legislation to clarify the dates for opposition period, opening dates for filling design applications and wording in relation to "security for costs". | Apr-13                                   | 0   | <a href="http://www.ialibrary.bis.gov.uk/ImpactAssessment/?IAID=99e6229149694332bdf89da486afdc1b">http://www.ialibrary.bis.gov.uk/ImpactAssessment/?IAID=99e6229149694332bdf89da486afdc1b</a>   |

## OUTS

| Impact Assessment Number | Lead Dept | Title of the Measure  | Purpose of the Measure   | Date the measure is due to come in force | Equivalent Annual Net Cost to Business (£m,2009) | Impact Assessment link  |
|--------------------------|-----------|---|--|--|--|---|
| BIS0136                  | BIS       | Registration of Company Charges   | To modernise and simplify the regime for the registration of company charges.  | Apr-13                                   | -21.9  | <a href="http://www.ialibrary.bis.gov.uk/ImpactAssessment/?!AID=f9c4fd729f7453f944687fd7b82133b">http://www.ialibrary.bis.gov.uk/ImpactAssessment/?!AID=f9c4fd729f7453f944687fd7b82133b</a>   |
| BIS0202*                 | BIS       | Resolving Workplace Dispute amending the formulae for uprating statutory redundancy payments and tribunal limits. | The update to the Employment Relations Act 1999 introduces a common rounding mechanism for calculating the annual adjustments to various sums in employment legislation which can be awarded by the Employment Tribunal. | Feb-13                                   | -5.4   | <a href="http://www.ialibrary.bis.gov.uk/ImpactAssessment/?!AID=722fdb2757ed4c3bb156280af5182580">http://www.ialibrary.bis.gov.uk/ImpactAssessment/?!AID=722fdb2757ed4c3bb156280af5182580</a> |

\* RPC's Opinion on the package of measures relating to the Impact Assessment was -£10.1m. BIS brought one measure (an 'OUT' of -£4.7m) in SNR3. This measure amending the formulae for up-rating statutory payments and tribunal limits is the second 'OUT' (of £-5.4m) from this package of measures.

# INS

| Impact Assessment Number | Lead Dept | Title of the Measure                                      | Purpose of the Measure   | Date the measure is due to come in force | Equivalent Annual Net Cost to Business (£m,2009) | Impact Assessment link  |
|--------------------------|-----------|---|--|--|--|---|
| BIS0116                  | BIS       | Groceries Code Adjudicator                                | To introduce a Groceries Code Adjudicator to enforce the Grocery Suppliers Code of Practice.   | Apr-13                                   | 2.1  | <a href="http://www.bis.gov.uk/assets/biscore/business-law/docs/g/11-937-groceries-code-adjudicator-impact-assessment.pdf">http://www.bis.gov.uk/assets/biscore/business-law/docs/g/11-937-groceries-code-adjudicator-impact-assessment.pdf</a>                           |
| BIS0380*                 | BIS       | Consumer Rights Directive provision on payment surcharges | To implement a provision of the Consumer Rights Directive to ban excessive payment surcharges ahead of the June 2014 transposition deadline. | Apr-13                                   | 0.24   | <a href="http://www.bis.gov.uk/assets/biscore/consumer-issues/docs/c/12-1009-consultation-ban-above-cost-payment-surcharges-impact.pdf">http://www.bis.gov.uk/assets/biscore/consumer-issues/docs/c/12-1009-consultation-ban-above-cost-payment-surcharges-impact.pdf</a> |

BIS0380\* EANCB figure includes two elements: the one-off cost of the measure coming into force a year early (£0.23 million) and the annual cost of extending the scope of the measure (£0.01 million).

## EUROPEAN UNION MEASURES

| Impact Assessment Number | Lead Dept | Title of the Measure   | Purpose of the Measure  | Date the measure is due to come in force | Equivalent Annual Net Cost to Businesses (£m,2009) | Impact Assessment link  |
|--------------------------|-----------|--|---|--|--|---|
| BIS0343                  | BIS       | EU Directive 2011/90/EU – Additional Annual Percentage Rates (APR) Assumptions | To enable annual interest percentage charge rates being quoted to be much closer to the actual charges likely to be incurred, especially when lending on credit and charge cards.   | Jan 2013                                 | 0.29   | <a href="http://www.ialibrary.bis.gov.uk/ImpactAssessment/?IAID=5179a418a14a4decb14a34195a888768">http://www.ialibrary.bis.gov.uk/ImpactAssessment/?IAID=5179a418a14a4decb14a34195a888768</a>   |
| BIS0381                  | BIS       | Recast of the Restriction of Hazardous Substances (RoHS) Directive             | To lay down the rules for the inclusion of certain hazardous substances (i.e. lead, mercury, cadmium) in newly sold electrical and electronic equipment.  | Jan 2013                                 | 35.00  | <a href="http://www.ialibrary.bis.gov.uk/ImpactAssessment/?IAID=1b3d4cbf21354cf79087eb8350c65069">http://www.ialibrary.bis.gov.uk/ImpactAssessment/?IAID=1b3d4cbf21354cf79087eb8350c65069</a>   |
| BIS0379                  | BIS       | Revised Parental Leave Directive (2010/18/EU)                                  | To transpose the revised Parental Leave Directive into UK law, increasing the number of weeks of parental leave to 18 per parent per child (UK law currently provides 13 pp pc) and extending the right to request flexible leave to employed agency workers on return from parental leave. | March 2013                               | 0.59   | <a href="http://www.bis.gov.uk/assets/biscore/employment-matters/docs/p/12-1285-parental-leave-regulations-2013-impact">http://www.bis.gov.uk/assets/biscore/employment-matters/docs/p/12-1285-parental-leave-regulations-2013-impact</a> |

| Impact Assessment Number | Lead Dept | Title of the Measure  | Purpose of the Measure  | Date the measure is due to come in force | Equivalent Annual Net Cost to Businesses (£m,2009) | Impact Assessment link  |
|--------------------------|-----------|---|---|--|--|---|
| BIS0364                  | BIS       | (Recast) Directive of the European Parliament and the Council on combating Late Payment | To implement the revised Late Payment Directive that seeks to introduce a number of improvements to the original, saving business money and creating a level playing field for UK businesses trading across EU Member States (Internal Market). | Mar-13                                   | 0  | <a href="http://www.bis.gov.uk/assets/BIS/enterprise/docs/l/12-1132-impact-directive-on-combating-late-payment.pdf">http://www.bis.gov.uk/assets/BIS/enterprise/docs/l/12-1132-impact-directive-on-combating-late-payment.pdf</a> |

### Red Tape Challenge

Measures from the Retail Red Tape Challenge that did not go forward as planned during the SNR4 period (1 July to 31 December 2012) are below. Please refer to BRE's SONR 5 publication for the complete list of Red Tape Challenge measures.

| IA Ref No.              | Measure   |
|-------------------------|---|
| <b>BIS1017 / Retail</b> | Amendment to the Hallmarking Act 1973   |
| <b>BIS / Retail</b>     | Introduction of a voluntary code of conduct Code for Age Restrictions Regulations |

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