



Department
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Media & Sport

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12 June 2015

Brendan McCarthy
Chief Executive
Old Royal Naval College
2 Cutty Sark Gardens
Greenwich
London
SE10 9LW

By Email

Dear Brendan,

Revised Allocation Letter for 2015/16

I am writing to inform you of the Old Royal Naval College allocations for the financial year 2015/16. This letter replaces any previous notifications.

This reflects the resource budget reductions announced last week.

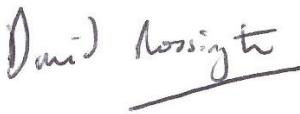
Any changes that have previously been agreed to budgets since your last allocation letter have been reflected in your revised allocation figures below.

Year	Resource Grant	Capital Grant	Total Grant
	£	£	£
2015-16	1,118,000	100,000	1,218,000



If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,

A handwritten signature in black ink that reads "David Rossington". The signature is written in a cursive style and is underlined with a single horizontal stroke.

DAVID ROSSINGTON
Finance and Commercial Director

cc: Ed Barnard