

## Venture Capital Trusts <sup>1</sup>

Table 8.6: Amount of funds raised and number of Venture Capital trusts (VCT).

Numbers: actual; Amounts: £ million

Year	Funds raised <sup>2</sup>	VCTs raising funds in the year <sup>3</sup>	VCTs managing funds <sup>4</sup>	Rate of Income Tax Relief (%) <sup>5</sup>
	Amount	Number	Number	
1995-96	160	12	12	20
1996-97	170	13	18	20
1997-98	190	16	26	20
1998-99	165	11	34	20
1999-00	270	20	43	20
2000-01	450	38	61	20
2001-02	155	45	70	20
2002-03	70	32	71	20
2003-04	70	31	71	20
2004-05	520	58	98	40
2005-06	780	82	108	40
2006-07	270	32	121	30
2007-08	230	54	131	30
2008-09	150	46	129	30
2009-10	340	68	122	30
2010-11	350	78	128	30
2011-12	325	76	124	30
2012-13	400	65	118	30
2013-14	440	66	97	30
2014-15	435	57	94	30
2015-16	435	43	80	30
<b>Total</b>	<b>6,375</b>	<b>*</b>	<b>*</b>	

Source: Pricewaterhousecoopers, Allenbridge, Trustnet, Investegate and London Stock Exchange VCTs information and news announcements

1. The data sources are outside the managerial control of HM Revenue & Customs (HMRC) and therefore we cannot ensure their completeness and quality; hence, this table falls outside the scope of National Statistics.
2. The amount of funds raised by VCTs raising funds in each tax year, rounded to the nearest £5 million.
3. The number of VCTs raising funds in each tax year, consisting of both new VCTs raising funds for the first time and existing ones raising further funds.
4. The number of VCTs in existence in each tax year.
5. The rate of investors' income tax relief in each tax year; capital gains tax deferral relief was available until 5 April 2004.

\*\* The totals are not given to avoid duplication of number of VCTs as VCTs can raise funds in multiple tax-years.

## Enquiries

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For more general enquiries please refer to the HMRC website:

[www.hmrc.gov.uk](http://www.hmrc.gov.uk)

or contact the Venture Capital **Helpline** on **0115 974 1250** for general enquiries.

The next update of these tables, with information for 2016-17, will be published on October 17.