**Consultation response pro forma**

**Survey to inform implementation of IFRS 9 and IFRS 15 and to respond to HMT Exposure Drafts**

**Please return by Friday 16 September 2016**

**Organisation :**

**Name :**

**Position :**

**IFRS 9 questions**

1. Are you aware of the replacement of IAS 39 by IFRS 9? Do you feel you have a sufficient understanding of the changes? What work, if any, have you undertaken in preparation for implementation?
2. Do you anticipate difficulty mapping any of your financial instruments to the new categories? If yes, what is the issue and how do you propose to resolve it?
3. Does your organisation have any complex or unusual financial instruments, e.g. derivatives, financial guarantee contracts? Please provide details.
4. Will the move to an expected losses model of impairment significantly impact your organisation? Please provide as much detail as possible, both in terms of the impact on financial statements and on accounting processes.
5. Are there any areas relating to IFRS 9 where you feel the DH Group Accounting Manual should provide additional guidance or set out a consistent approach?
6. Do you have any other comments on the Standard or the specific HMT Exposure Draft questions?

**IFRS 15 questions**

1. Do you consider IFRS 15 (e.g. unbundling / application of expected value) will change the timing or value of your contract income recognition? Please provide brief details of the type of contract and amounts.
2. Do you have any long term contracts for which, under IFRS 15, you intend to recognise an asset for the costs to obtain the contract where you expect to recover those costs, or for costs to fulfil the contract that are not within the scope of another standard (e.g. IAS 2 *Inventories*, IAS 16 *Property, Plant and Equipment* or IAS 38 *Intangible Assets*)?
3. Do you consider that there are any particular areas relating to IFRS 15 where a consistent approach should be set out in guidance or the DH Group Accounting Manual? (For example, where there is the potential for different treatment or inconsistencies arising with the expenditure incurred by Commissioners.)
4. Do you consider that example disclosure is appropriate for NHS Providers’ contract income? Please provide comments on its practicality and whether the information can be collected?
5. Do you have any other comments on the Standard or the specific HMT Exposure Draft questions?