

## KEY FACTS AND FIGURES - INDO-BRITISH TRADE AND INVESTMENT

### Trade

- Total trade of goods and services between UK- India grew by 6.6% in 2013 as compared to 2012.
- Major items of trade in goods: **UK exports** - Non-ferrous metals, Non-metallic mineral manufactures, power generating machinery and equipment, metalliferous ores and metal scrap, transport equipment, electrical machinery & appliances, general industrial machinery and equipment, professional, scientific and controlling instruments and apparatus, road vehicles, machinery specialized for particular industries. **UK imports** - articles of apparel and clothing accessories, road vehicles, petroleum, petroleum products & related materials, textile yarn and fabrics, miscellaneous manufactured article, medicinal & pharmaceutical products, footwear, manufactures of metal not elsewhere specified, organic chemicals, general industrial machinery & equipment.

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	(% Change) 2011/12
<b>UK/INDIA TRADE STATS</b>													
UK exports of goods (£ mn)	1720	2235	2197	2745	2702	2948	4105	2939	4067	5699	4659	5261	12.9
UK imports of goods (£ mn)	1778	2043	2254	2722	3139	3731	4524	4613	5803	6097	6208	6468	4.2
<b>Total Trade in Goods (£ mn)</b>	<b>3498</b>	<b>4278</b>	<b>4451</b>	<b>5467</b>	<b>5841</b>	<b>6679</b>	<b>8629</b>	<b>7552</b>	<b>9870</b>	<b>11796</b>	<b>10867</b>	<b>11729</b>	<b>7.9</b>
UK exports of services (£ mn)	636	744	1024	1256	1769	1757	1815	1708	2114	2613	2224	2386	7.3
UK imports of services (£ mn)	832	850	1128	1336	1652	1793	2260	1961	2536	2475	2311	2310	(0.04)
<b>Total Trade in Services (£ mn)</b>	<b>1468</b>	<b>1594</b>	<b>2152</b>	<b>2592</b>	<b>3421</b>	<b>3550</b>	<b>4075</b>	<b>3669</b>	<b>4650</b>	<b>5088</b>	<b>4535</b>	<b>4696</b>	<b>3.6</b>
<b>Total Trade in goods &amp; services (£ mn)</b>	<b>4966</b>	<b>5872</b>	<b>6603</b>	<b>8059</b>	<b>9262</b>	<b>10229</b>	<b>12704</b>	<b>11221</b>	<b>14520</b>	<b>16884</b>	<b>15402</b>	<b>16425</b>	<b>6.6</b>

Source: Office for National Statistics, UK <http://www.ons.gov.uk/ons/rel/bop/united-kingdom-balance-of-payments/2013/index.html>  
 # Figures for 2012 and 2013 (Source: BIS {SABR - Analysis Directorate} from ONS UK Economic Accounts Table B6B)  
<http://www.ons.gov.uk/ons/publications/all-releases.html?definition=tcm%3A77-23405>

### Investment

- UK is the third largest investor in India (after Mauritius and Singapore) for the period April 2000 to February 2014 with a total FDI inflow of US\$ 20.8 billion equalling 10% of total FDI inflows.
- Sector-wise distribution of FDI equity inflows received from U.K. for the period April 2000 to February 2014 is: Chemicals (Other Than Fertilizers) (27%) followed by Drugs & Pharmaceuticals (16%) and Food Processing Industries (15%) in the third place.
- For 2013-2014 (Apr-Dec) UK is 16<sup>th</sup> among India's trading partners. \*\* First five being: China (8.7%), USA (8.1%), UAE (8.0%), Saudi Arabia (6.4%) and Switzerland (2.9%).

Actual Inflows to India (in Rs Million)		
	From UK	UK share of total (%)
1991(Aug-Dec)	479.1	13.5
1992	871.8	12.6
1993	2422.7	13.0
1994	4967.6	15.9
1995	2236.8	3.4
1996	1809.4	2.0
1997	3323.2	2.5
1998	2208.5	1.6
1999	3959.9	3.8
2000	2814.8	1.5
2001	12840.2	4.3
2002	16988.1	7.9
2003	8629.0	9.0
2004	6585.4	4.5
2005	9578.1	5.0
2006	78,247.3	15.5

2007	19671	3.0
2008	70,085.4	5.0
2009	22,594.2	1.7
2010	34,243.6	3.6
2011	454,283.2	28.4
2012	43,718.8	3.6
2013	2,24,990.9	17.3
2014 (Jan)	2,385.87	1.8

Source: Secretariat for Industrial Assistance, Ministry of Commerce & Industry, Government of India

	<b>Approved Outflow in Joint Ventures And Wholly Owned Subsidiaries from India (in US\$ million) *</b>		<b>ACTUAL Outflow in Joint Ventures And Wholly Owned Subsidiaries from India (in US\$ million) #</b>	
	To UK	UK share in total approved outflow (%)	To UK	UK share in total actual outflow (%) #
Apl. 1996 to March 2002	410.6	5.4		
2002-03	34.5	2.3		
2003-04	138.5	9.5		
2004-05	71.9	2.6		
2005-06	158.3	5.5	258.6	3.3
2006-07	1869.6	12.3	375.0	2.8
2007-08	569.8	2.5	682.8	3.6
2008-09	2371	10.7	446.2	2.3
2009-10	422	2.8	302.4	1.7
2010-11			406.0	2.2
2011-12			368.2	3.2
2012-13			552.4	5.0
2013-14			416.5	3.3

\* Country wise break up of approved outflow is only available

# As per RBI, the Outflow data has been moved from the legacy system to the new OID (overseas Investment Division) application from Feb.2010. Hence February 2010 onwards, only Actual Outflow figures will be available and not the approved outflow.

Source: Ministry of Finance, Government of India

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April 2014