

# 13.3

## Identified personal wealth<sup>1</sup>: estate size by age and gender Identified wealth averaged over the period 2011 to 2013

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent population. The "identified wealth" population represents 30% of the annual UK adult population which is around 15.153 million people.

Numbers: thousands; Amounts: £ million

Estate size (net capital value) <sup>2</sup> (lower limit)	Age band Gender	18 to 44			45 to 64			65 and over			Unknown Total	All		
		Male	Female	Total	Male	Female	Total	Male	Female	Total		Male	Female	Total
£0	Number (000s)	1,071	1,116	<b>2,187</b>	395	219	<b>614</b>	165	253	<b>418</b>	<b>23</b>	1,638	1,603	<b>3,242</b>
	Proportion of identified wealth population	7.1%	7.4%	<b>14.4%</b>	2.6%	1.4%	<b>4.1%</b>	1.1%	1.7%	<b>2.8%</b>	<b>0.2%</b>	10.8%	10.6%	<b>21.4%</b>
	Amount (£m)	14,243	14,774	<b>29,017</b>	1,801	3,937	<b>5,738</b>	4,233	6,535	<b>10,768</b>	<b>438</b>	20,307	25,653	<b>45,960</b>
	Proportion of all identified wealth	0.4%	0.4%	<b>0.8%</b>	0.0%	0.1%	<b>0.1%</b>	0.1%	0.2%	<b>0.3%</b>	<b>0.0%</b>	0.5%	0.7%	<b>1.2%</b>
£50,000	Number (000s)	510	414	<b>925</b>	314	333	<b>648</b>	173	296	<b>469</b>	<b>18</b>	1,004	1,055	<b>2,059</b>
	Proportion of identified wealth population	3.4%	2.7%	<b>6.1%</b>	2.1%	2.2%	<b>4.3%</b>	1.1%	2.0%	<b>3.1%</b>	<b>0.1%</b>	6.6%	7.0%	<b>13.6%</b>
	Amount (£m)	36,809	29,693	<b>66,503</b>	24,275	25,201	<b>49,477</b>	13,600	22,892	<b>36,491</b>	<b>1,409</b>	75,224	78,655	<b>153,879</b>
	Proportion of all identified wealth	1.0%	0.8%	<b>1.7%</b>	0.6%	0.7%	<b>1.3%</b>	0.4%	0.6%	<b>0.9%</b>	<b>0.0%</b>	1.9%	2.0%	<b>4.0%</b>
£100,000	Number (000s)	251	313	<b>564</b>	426	379	<b>804</b>	279	422	<b>701</b>	<b>33</b>	963	1,139	<b>2,102</b>
	Proportion of identified wealth population	1.7%	2.1%	<b>3.7%</b>	2.8%	2.5%	<b>5.3%</b>	1.8%	2.8%	<b>4.6%</b>	<b>0.2%</b>	6.4%	7.5%	<b>13.9%</b>
	Amount (£m)	30,040	38,614	<b>68,654</b>	53,039	46,503	<b>99,542</b>	34,868	52,787	<b>87,656</b>	<b>4,189</b>	118,998	141,042	<b>260,040</b>
	Proportion of all identified wealth	0.8%	1.0%	<b>1.8%</b>	1.4%	1.2%	<b>2.6%</b>	0.9%	1.4%	<b>2.3%</b>	<b>0.1%</b>	3.1%	3.7%	<b>6.7%</b>
£150,000	Number (000s)	177	187	<b>364</b>	300	292	<b>593</b>	354	405	<b>759</b>	<b>28</b>	849	894	<b>1,743</b>
	Proportion of identified wealth population	1.2%	1.2%	<b>2.4%</b>	2.0%	1.9%	<b>3.9%</b>	2.3%	2.7%	<b>5.0%</b>	<b>0.2%</b>	5.6%	5.9%	<b>11.5%</b>
	Amount (£m)	30,243	32,540	<b>62,783</b>	51,999	50,614	<b>102,614</b>	61,649	70,375	<b>132,025</b>	<b>4,865</b>	147,050	155,237	<b>302,287</b>
	Proportion of all identified wealth	0.8%	0.8%	<b>1.6%</b>	1.3%	1.3%	<b>2.7%</b>	1.6%	1.8%	<b>3.4%</b>	<b>0.1%</b>	3.8%	4.0%	<b>7.8%</b>
£200,000	Number (000s)	486	406	<b>891</b>	776	802	<b>1,578</b>	868	1,179	<b>2,047</b>	<b>41</b>	2,141	2,416	<b>4,557</b>
	Proportion of identified wealth population	3.2%	2.7%	<b>5.9%</b>	5.1%	5.3%	<b>10.4%</b>	5.7%	7.8%	<b>13.5%</b>	<b>0.3%</b>	14.1%	15.9%	<b>30.1%</b>
	Amount (£m)	143,512	121,158	<b>264,670</b>	236,583	233,797	<b>470,380</b>	268,233	358,321	<b>626,554</b>	<b>12,579</b>	652,381	721,801	<b>1,374,183</b>
	Proportion of all identified wealth	3.7%	3.1%	<b>6.9%</b>	6.1%	6.1%	<b>12.2%</b>	7.0%	9.3%	<b>16.2%</b>	<b>0.3%</b>	16.9%	18.7%	<b>35.6%</b>
£500,000	Number (000s)	97	90	<b>186</b>	218	196	<b>415</b>	190	238	<b>428</b>	<b>11</b>	510	530	<b>1,039</b>
	Proportion of identified wealth population	0.6%	0.6%	<b>1.2%</b>	1.4%	1.3%	<b>2.7%</b>	1.3%	1.6%	<b>2.8%</b>	<b>0.1%</b>	3.4%	3.5%	<b>6.9%</b>
	Amount (£m)	65,868	61,448	<b>127,316</b>	150,047	133,874	<b>283,921</b>	127,759	158,854	<b>286,613</b>	<b>6,979</b>	346,988	357,841	<b>704,829</b>
	Proportion of all identified wealth	1.7%	1.6%	<b>3.3%</b>	3.9%	3.5%	<b>7.4%</b>	3.3%	4.1%	<b>7.4%</b>	<b>0.2%</b>	9.0%	9.3%	<b>18.3%</b>
£1,000,000	Number (000s)	36	27	<b>63</b>	67	50	<b>117</b>	51	55	<b>106</b>	<b>2</b>	155	134	<b>289</b>
	Proportion of identified wealth population	0.2%	0.2%	<b>0.4%</b>	0.4%	0.3%	<b>0.8%</b>	0.3%	0.4%	<b>0.7%</b>	<b>0.0%</b>	1.0%	0.9%	<b>1.9%</b>
	Amount (£m)	48,987	34,751	<b>83,739</b>	91,571	69,708	<b>161,278</b>	68,519	74,240	<b>142,759</b>	<b>3,090</b>	210,319	180,547	<b>390,867</b>
	Proportion of all identified wealth	1.3%	0.9%	<b>2.2%</b>	2.4%	1.8%	<b>4.2%</b>	1.8%	1.9%	<b>3.7%</b>	<b>0.1%</b>	5.5%	4.7%	<b>10.1%</b>
£2,000,000 and over	Number (000s)	..	..	<b>21</b>	36	21	<b>57</b>	23	20	<b>42</b>	<b>..</b>	71	51	<b>122</b>
	Proportion of identified wealth population	..	..	<b>0.1%</b>	0.2%	0.1%	<b>0.4%</b>	0.2%	0.1%	<b>0.3%</b>	<b>..</b>	0.5%	0.3%	<b>0.8%</b>
	Amount (£m)	..	..	<b>99,039</b>	209,211	115,908	<b>325,119</b>	121,327	76,552	<b>197,878</b>	<b>..</b>	388,522	237,420	<b>625,943</b>

	Proportion of all identified wealth	..	..	2.6%	5.4%	3.0%	8.4%	3.1%	2.0%	5.1%	..	10.1%	6.2%	16.2%
<b>Total</b>	<b>Number (000s)</b>	<b>2,640</b>	<b>2,565</b>	<b>5,200</b>	<b>2,530</b>	<b>2,290</b>	<b>4,825</b>	<b>2,105</b>	<b>2,870</b>	<b>4,970</b>	<b>155</b>	<b>7,331</b>	<b>7,822</b>	<b>15,153</b>
	<b>Proportion of identified wealth population</b>	<b>17.4%</b>	<b>16.9%</b>	<b>34.3%</b>	<b>16.7%</b>	<b>15.1%</b>	<b>31.8%</b>	<b>13.9%</b>	<b>18.9%</b>	<b>32.8%</b>	<b>1.0%</b>	<b>48.4%</b>	<b>51.6%</b>	<b>100.0%</b>
	<b>Amount (£m)</b>	<b>424,778</b>	<b>376,942</b>	<b>801,720</b>	<b>818,526</b>	<b>679,542</b>	<b>1,498,068</b>	<b>700,187</b>	<b>820,557</b>	<b>1,520,744</b>	<b>37,454</b>	<b>1,959,790</b>	<b>1,898,197</b>	<b>3,857,986</b>
	<b>Proportion of all identified wealth</b>	<b>11.0%</b>	<b>9.8%</b>	<b>20.8%</b>	<b>21.2%</b>	<b>17.6%</b>	<b>38.8%</b>	<b>18.1%</b>	<b>21.3%</b>	<b>39.4%</b>	<b>1.0%</b>	<b>50.8%</b>	<b>49.2%</b>	<b>100.0%</b>
<b>Average size of net estate</b>		<b>£160,962</b>	<b>£147,071</b>	<b>£154,147</b>	<b>£323,272</b>	<b>£296,484</b>	<b>£310,416</b>	<b>£332,947</b>	<b>£286,108</b>	<b>£305,985</b>	<b>£238,558</b>	<b>£267,329</b>	<b>£242,674</b>	<b>£254,602</b>
<b>Estimated average size of the adult UK population during the period 2011-13 (000s)<sup>2</sup>:</b>		11,533	11,551	<b>23,085</b>	8,017	8,302	<b>16,319</b>	4,824	6,220	<b>11,044</b>	..	24,375	26,073	<b>50,448</b>
<b>Number not in identified wealth population (000s):</b>		8,894	8,989	<b>17,883</b>	5,483	6,009	<b>11,493</b>	2,722	3,352	<b>6,074</b>	..	17,100	18,350	<b>35,450</b>
<b>Proportion of adults not in identified wealth population:</b>		77%	78%	<b>78%</b>	68%	72%	<b>70%</b>	56%	54%	<b>55%</b>	..	70%	70%	<b>70%</b>

<sup>1</sup> - Not applicable

.. Figures not available due to small sample size (i.e. numbers before grossing).

<sup>1</sup> "Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population represents 30% of the UK adult population which is on average 15.153 million people per year in 2011-13.

<sup>2</sup> The net capital value is the sum of assets in estates less any liabilities

<sup>3</sup> Average figure based on annual mid-year population estimates published by the Office for National Statistics, National Records of Scotland and the Northern Ireland Statistics and Research Agency.

For further details see the accompanying commentary.

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