

Stakeholder Bulletin issued by the Department for Business, Energy & Industrial Strategy

3 August 2017

Dear Stakeholder,

National Grid, in their role as the Delivery Body, has issued a <u>stakeholder update</u> setting out that on 2nd August, Ofgem completed the Qualification Appeals process. They also set out that today they have confirmed to BEIS that the value of the qualifying applicants exceeds the budget and it is their intention to run an auction.

National Grid intend to request qualifying applicants to submit sealed bids between 14 and 18 August 2017, in line with scenario 1 of the Implementation Plan following which they shall run an auction which will be audited by an independent body.

Further communication is expected to be issued by National Grid on the 11 August 2017.

Kind regards, The BEIS Contracts For Difference Team