## **ORDER under the Companies Act 2006**

In the matter of application

No. 1421 by Public Joint Stock Company Rosneft Oil Company

For a change of company name of registration

No. 10078482

## **DECISION**

The company name Rosneft Ltd has been registered, consequent upon a change of name, since 22 March 2016 under number 10078482.

By an application filed on 27 April 2017, Public Joint Stock Company Rosneft Oil Company applied for a change of name of this registration under the provisions of section 69(1) of the Companies Act 2006 (the Act).

A copy of this application was sent to the primary respondent's registered office on 18 May 2017, in accordance with rule 3(2) of the Company Names Adjudicator Rules 2008. The copy of the application was sent by Royal Mail special delivery but was returned marked "this person doesn't live at this address". It was resent by ordinary post. On 1 June 2017, the tribunal wrote to Mr Ionut Barbu to inform him that the applicant had made a request that he be joined to the proceedings and was provided with an opportunity to make comments. On the same date, the primary respondent was advised, once again, that if it wished to file a defence, it should do so by 19 June 2017. On the 6 July 2017, Mr Barbu was joined as co-defendant and the primary respondent was advised that no defence had been received to the application and so the adjudicator may treat the application as not being opposed. The parties were granted a period of 14 days to request a hearing in relation to this matter, if they so wished. No request for a hearing was made.

The primary respondent did not file a defence within the one month period specified by the adjudicator under rule 3(3). Rule 3(4) states

"The primary respondent, before the end of that period, shall file a counter-statement on the appropriate form, otherwise the adjudicator may treat it as not opposing the application and may make an order under section 73(1)."

Under the provisions of this rule, the adjudicator may exercise discretion so as to treat the respondent as opposing the application. In this case I can see no reason to exercise such discretion and, therefore, decline to do so.

As the primary respondent has not responded to the allegations made, it is treated as not opposing the application. Therefore, in accordance with section 73(1) of the Act I make the following order:

- (a) Rosneft Ltd shall change its name **within one month** of the date of this order to one that is not an offending name<sup>i</sup>;
- (b) Rosneft Ltd shall:
  - (i) take such steps as are within their power to make, or facilitate the making, of that change;
  - (ii) not cause or permit any steps to be taken calculated to result in another company being registered with a name that is an offending name.

In accordance with section 73(3) of the Act, this order may be enforced in the same way as an order of the High Court or, in Scotland, the Court of Session.

In any event, if no such change is made within one month of the date of these orders, I will determine a new company name as per section 73(4) of the Act and will give notice of that change under section 73(5) of the Act.

All respondents, including individual co-respondents, have a legal duty under section 73(1)(b)(ii) of the Companies Act 2006 not to cause or permit any steps to be taken calculated to result in another company being registered with an offending name; this includes the current company. Non-compliance may result in an action being brought for contempt of court and may result in a custodial sentence.

Public Joint Stock Company Rosneft Oil Company, having been successful, is entitled to a contribution towards its costs. I order Rosneft Ltd and Mr Barbu, being jointly liable, to pay Public Joint Stock Company Rosneft Oil Company costs on the following basis:

Fee for application: £400 Statement of case: £400

Total: £800

This sum is to be paid within seven days of the expiry of the appeal period or within seven days of the final determination of this case if any appeal against this decision is unsuccessful.

Any notice of appeal against this decision to order a change of name must be given within one month of the date of this order. Appeal is to the High Court in England, Wales and Northern Ireland and to the Court of Session in Scotland.

The company adjudicator must be advised if an appeal is lodged, so that implementation of the order is suspended.

Dated this 8th day of August 2017

Mark Bryant Company Names Adjudicator

<sup>i</sup>An "offending name" means a name that, by reason of its similarity to the name associated with the applicant in which he claims goodwill, would be likely to be the subject of a direction under section 67 (power of Secretary of State to direct change of name), or to give rise to a further application under section 69.