

Steven Meiklejohn 44 Esplanade St Helier Jersey JE4 9WG Channel Islands

1 June 2015

James Duddridge MP
Foreign and Commonwealth Office
King Charles Street
London
SW1A 2AH

Dear Mr Duddridge,

I am writing to you on behalf of the International Financial Centres Forum (IFC Forum) to congratulate you on your reappointment to the Foreign and Commonwealth Office as the Minister with responsibility for the Overseas Territories.

The IFC Forum is dedicated to providing balanced information on the role of small international financial centres (IFCs) and we advocate responsible cross-border financial intermediation in support of trade and investment as a means of promoting economic growth and enhancing development prospects. The IFC Forum represents the largest such group of financial centres, and our members include professional service firms and businesses operating across a number of British Overseas Territories and Crown Dependencies.

Over the past few years the IFC Forum has become one of the principal commercial voices in the tax transparency debate, and we wholeheartedly share the UK Government's desire to counter tax evasion. We have appreciated the opportunity to contribute views to Government policy in this area through related meetings with HM Treasury, HMRC, the Cabinet Office, the Foreign and Commonwealth Office and the Department for Business, Innovation and Skills. We have, in particular, appreciated the opportunity to exchange views on the proposal to introduce a register of persons with significant control of UK companies.

The IFC Forum would welcome the opportunity to meet with you to brief you on our work and discuss the important role that the private sector plays in the Overseas Territories. Please do let me know when this can be arranged.

Yours sincerely,

Steven Meiklejohn

Partner, Ogier Chairman, IFC Forum