

**ACQUISITION BY ELEMENT MATERIALS TECHNOLOGY GROUP
LIMITED OF EXOVA GROUP PLC**

**Revocation Order made by the
Competition and Markets Authority pursuant to
section 72(4)(b) of the Enterprise Act 2002 (the Act)**

Whereas:

- (a) the Competition and Markets Authority (CMA) made an initial enforcement order pursuant to section 72(2) of the Act in relation to the completed acquisition by Element Materials Technology Group Limited (**Element**) of Exova Group Plc (the **Transaction**) on 29 June 2017 (the **Initial Enforcement Order**);
- (b) on 13 July 2017 the CMA gave notice under section 34ZA(3) of the Act that the initial period in relation to the Transaction commenced on 14 July 2017;
- (c) the CMA is continuing to conduct its assessment of the Transaction and has not yet taken a decision, pursuant to section 22 of the Act, as to whether it is or may be the case that a relevant merger situation has been created and whether the creation of that situation has resulted or may be expected to result in a substantial lessening of competition in any market or markets in the United Kingdom for goods or services;
- (d) the CMA nevertheless considers that, based on the evidence it has received in its assessment of the Transaction to date, it is appropriate to revoke the Initial Enforcement Order;

Now for the purpose of revoking the Initial Enforcement Order the CMA makes the following order pursuant to section 72(4)(b) of the Act, addressed to Element (Revocation Order).

1. This Revocation Order commences on 14 August 2017.
2. This Order applies to Element.
3. The CMA revokes the Initial Enforcement Order.

Ronan Scanlan
Assistant Director, Mergers