

11 August 2017

Completed acquisition by LN-Gaiety Holdings Limited of Isle of Wight Festival Limited

Termination of extension of (a) the four-month period mentioned in section 24 of the Enterprise Act 2002 (the Act) and (b) the initial period mentioned in section 34ZA(1) of the Act, published pursuant to section 107(1)(ac) of the Act

On 5 July 2017 the Competition and Markets Authority (CMA) gave notice that the initial period defined in section 34ZA(3) of the Act in relation to the completed acquisition by LN-Gaiety Holdings Limited (**Live Nation**) of Isle of Wight Festival Limited had commenced.

On 28 July 2017 the CMA published a notice to extend the four-month period mentioned in section 24 of the Act and the initial period mentioned in section 34ZA(1) of the Act because Live Nation had not complied with a requirement set out in a notice under section 109 of the Act (the Notice) to provide certain information and documents.

The CMA has decided to cancel the extensions in accordance with sections 25(3)(b) and 34ZB(7)(b) of the Act. This means that the end of the four-month period is now 16 September 2017 and the end of the initial period is now 14 September 2017.

Alba Ziso
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