

8 August 2017

**COMPLETED ACQUISITION BY ELECTRO RENT CORPORATION OF TEST  
EQUIPMENT ASSET MANAGEMENT LIMITED AND MICROLEASE INC.**

***Notice of extension of the period mentioned in section 73A(3)  
of the Enterprise Act 2002 (the Act) published pursuant to  
section 107(1)(eb) of the Act***

On 28 June 2017 the Competition and Markets Authority (CMA) gave notice under section 73A(2)(b) of the Act that it was considering whether to accept the undertaking offered by Electro Rent Corporation.

Pursuant to section 73A(3) of the Act the CMA has until 23 August 2017 to decide whether to accept this undertaking. The CMA considers that this period should be extended under section 73A(4) of the Act, because it is not possible to reach a decision on acceptance of the undertaking by 23 August 2017. The reason for this is that the undertaking involves an upfront buyer. Accordingly, the CMA considers that there are special reasons for the extension. The CMA also considers that this extension does not increase the risk of an anti-competitive outcome from the merger and that there is a significant likelihood that it will be able to accept the undertaking before the end of the extended period.

This notice comes into force on the date of publication of this notice. The extension ends on 19 October 2017.