

28 July 2017

Completed acquisition by LN-Gaiety Holdings Limited of Isle of Wight Festival Limited

Notice of extension of (a) the four-month period mentioned in section 24 of the Enterprise Act 2002 (the Act) and (b) the initial period mentioned in section 34ZA(1) of the Act, published pursuant to section 107(1)(ac) of the Act

On 5 July 2017 the Competition and Markets Authority (CMA) gave notice that the initial period defined in section 34ZA(3) of the Act in relation to the completed acquisition by LN-Gaiety Holdings Limited (**Live Nation**) of Isle of Wight Festival Limited had commenced.

On 21 July 2017 the CMA issued a notice to Live Nation under section 109 of the Act requiring the provision of certain information and documents by 12pm on Thursday 27 July 2017 (the **Notice**). The information and documents required has not been provided to the satisfaction of the CMA. The CMA therefore considers that Live Nation has failed (with or without a reasonable excuse) to comply with a requirement of a notice under section 109 of the Act.

Accordingly, the CMA has decided that:

- (a) pursuant to section 25(2) of the Act, the four-month period mentioned in section 24 of the Act, and
- (b) pursuant to section 34ZB(1) of the Act, the initial period mentioned in section 34ZA(1) of the Act

should be extended until Live Nation provides the information and documents to the satisfaction of the CMA as required by the Notice or the CMA cancels this extension.

The extension comes into force on the date of publication of this notice.