

25 July 2017

Completed Acquisition by Solera Holdings, Inc. of Emperor 1 Limited

Notice of extension of the period mentioned in section 73A(3) of the Enterprise Act 2002 (the Act) published pursuant to section 107(1)(eb) of the Act

On 1 June 2017 the Competition and Markets Authority (CMA) gave notice under section 73A(2)(b) of the Act that it was considering whether to accept the undertaking offered by Solera Holdings, Inc.

Pursuant to section 73A(3) of the Act the CMA has until 27 July 2017 to decide whether to accept this undertaking. The CMA considers that this period should be extended under section 73A(4) of the Act, because it was not possible to reach a decision on acceptance of the undertaking by 27 July 2017. The reason for this is that the undertaking involves an upfront buyer and Solera Holdings, Inc. and HaynesPro BV are still finalising the negotiation of the Asset Purchase Agreement. Accordingly, the CMA considers that there are special reasons for the extension. The CMA also considers that this extension does not increase the risk of an anticompetitive outcome from the merger and that there is a significant likelihood that it will be able to accept the undertaking before the end of the extended period.

This notice comes into force on the date of publication of this notice. The extension ends on 22 September 2017.