

COMPLETED ACQUISITION BY EURO CAR PARTS LIMITED OF ASSETS OF THE ANDREW PAGE BUSINESS

Directions issued pursuant to paragraph 10 of the Initial Enforcement Order issued by the Competition and Markets Authority on 12 October 2016.

ECP Newco Limited, now Andrew Page 1917 Limited (**ECP Newco**) completed on 4 October 2016 the acquisition of certain assets of Andrew Page Limited, Solid Auto (U.K.) Limited and Colton Parts Company Limited (the **Acquisition**).

On 12 October 2016, the Competition and Markets Authority (**CMA**) served an Initial Enforcement Order (the **Order**) under section 72(2) of the Enterprise Act 2002 (the **Act**) on Euro Car Parts Limited, LKQ Euro Limited and LKQ Corporation (together **LKQ**) and on ECP Newco for the purpose of preventing pre-emptive actions pending the final determination of any reference under section 22 of the Act which might prejudice that reference, or impede the taking of any action by the CMA under Part 3 of the Act which might be justified by the CMA's decisions on the reference.

On 10 May 2017, the CMA made a reference to its chair for the constitution of a group under Schedule 4 to the Enterprise and Regulatory Reform Act 2013 in accordance with section 22 of the Act in relation to the Acquisition.

The CMA now issues written directions under paragraph 10 of the Order (the **Directions**) that, for the purpose of securing compliance with the Order, ECP Newco and LKQ must comply with the obligations set out in the Annex.

Christiane Kent
Project Director

22 June 2017

Directions in relation to the licences to occupy properties from which ECP Newco operates

Interpretation

1. In these Directions:

'Act' means the Enterprise Act 2002;

'Administrators' means Toby Scott Underwood and Ian David Green of PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds LS1 4DL, and Peter Dickens of PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT, together acting as administrators of the administration of Andrew Page Limited, Solid Auto (U.K.) Limited, Colton Parts Company Limited and AP102 Limited (Formerly Camberley Auto Factors Limited)

'CMA' means the Competition and Markets Authority;

'Derogations' means the derogation to the Order granted by the CMA, as set out in Appendix 2 to these Directions, together with any subsequent derogations to the Order which may be granted by the CMA;

'ECP Newco' means Andrew Page 1917 Limited (previously ECP Newco Limited);

'Licences' means the licences permitting ECP Newco into occupation of the 101 depots, the national distribution centre and the head office properties from which it currently operates, as set out in Appendix 1;

'LKQ' means Euro Car Parts Limited, LKQ Euro Limited and LKQ Corporation;

'MT' means the monitoring trustee to be appointed in accordance with a direction served by the CMA on LKQ and ECP Newco on 22 June 2017;

'Order' means the [Initial Enforcement Order](#) made by the CMA, dated 12 October 2016, in relation to the completed acquisition by ECP Newco of certain assets of Andrew Page Limited, Solid Auto (U.K.) Limited and Colton Parts Company Limited, as amended by the Derogations; terms and expressions defined in the Order have the same meaning in these Directions, unless the context requires otherwise.

Obligations of LKQ and ECP Newco

2. ECP Newco must use its best endeavours to obtain, before [✂], an extension of each Licence until at least [✂].
3. ECP Newco and LKQ must cooperate fully with the Administrators (and with any person acting under the direction of, or under instruction for, the Administrators) for the purpose of facilitating an extension of the administration period of Andrew Page Limited, Solid Auto (U.K.) Limited and Colton Parts Company Limited to the extent required for the purpose of paragraph 2 of this Direction.
4. LKQ must cooperate fully with ECP Newco, including where appropriate by providing financial support or guarantees, to assist ECP Newco in complying with its obligations under paragraphs 2 and 3.
5. If ECP Newco or LKQ have any reason to suspect that this Direction may have been breached, they must notify the MT and the CMA immediately.

The Licences



The Derogations

1. [Derogation 20 April 2017](#) (published 10.5.17)
2. [Derogation 16 March 2017](#) (published 21.3.17)
3. [Derogation 16 February 2017](#) (published 28.2.17)
4. [Derogation 13 December 2016](#) (published 21.12.16)
5. [Derogation 8 November 2016](#) (published 16.11.16)
6. [Derogation 17 October 2016](#) (published 26.10.16)
7. [Derogation 20 October 2016](#) (published 26.10.16)