

Consent to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority ('CMA') on 25 January 2017

Acquisition by Solera Holdings, Inc. of Emperor 1 Limited

We refer to your email and accompanying notes dated 5 June 2017 requesting that the CMA consents to certain derogations to the Initial Order of 25 January 2017. The terms defined in the Initial Order have the same meaning in this letter.

Under the Initial Order, save for written consent by the CMA, Solera, HPI and Emperor 1 are required to hold separate the Emperor 1 business from the Solera/HPI business and refrain from taking any action which might prejudice a reference under section 22 of the Act or impede the taking of any remedial action following such a reference. After due consideration, and having regard to information received from you, Solera/HPI and Emperor 1 may carry out the following actions, in respect of the specific paragraph of the Initial Order listed below:

Paragraphs 5(a), 6(l) and 6(g) of the Initial Order

The CMA consents to the integration of Autodata's and Kromeda's products with [X] systems within Italy.

This derogation is granted on the basis of Solera's representations that the proposed integration of the Autodata and Kromeda product in relation to [X] systems in Italy has no impact on the UK and will not impair the ability of the Emperor 1 business or the Solera/HPI business to compete independently in the UK in any of the markets affected by the Transaction.

This derogation shall not prevent any remedial action that the CMA may need to take regarding the transaction.