

## **Completed acquisition by LN-Gaiety Holdings Limited of Isle of Wight Festival Limited**

### **Variation Order made by the Competition and Markets Authority pursuant to section 72(4)(b) of the Enterprise Act 2002 (the Act)**

Whereas:

- (a) the Competition and Markets Authority (**CMA**) made an initial enforcement order pursuant to section 72(2) of the Act in relation to the acquisition by LN-Gaiety Holdings Limited of Isle of Wight Festival Limited (the **Merger**) on 24 April 2017 (the **Order**);
- (b) the CMA considers that, based on the evidence it has received in its assessment of the Merger to date, it is appropriate to vary the Order.

For the purpose of varying the Order the CMA hereby makes the following order pursuant to section 72(4)(b) of the Act, addressed to Live Nation Entertainment Inc., Live Nation Limited and LN-Gaiety Holdings Limited (the **Variation Order**).

The Order is varied to amend the definition of 'the Live Nation business' as follows:

'the Live Nation business', as defined in paragraph 13 of the Order, means the business in the UK of Live Nation and its subsidiaries carried on as at the commencement date.

**Greg Bonne**  
**Assistant Director, Mergers**  
**26 May 2017**