

10 May 2017

ANTICIPATED ACQUISITION BY HEINEKEN UK LIMITED OF PUNCH TAVERNS HOLDCO (A) LIMITED

Termination of extension of the preliminary assessment period mentioned in section 34A(2) of the Enterprise Act 2002 (the Act) published pursuant to section 107(1)(ae) of the Act

On 15 February 2017 the European Commission referred the whole of the acquisition Punch Taverns Holdco (A) Limited by Heineken UK Limited (the Merger) to the Competition and Markets Authority (CMA) under Article 4(4) of the EC Merger Regulation. Therefore, the preliminary assessment period for the CMA to decide whether to refer the Merger for a Phase 2 investigation has commenced under section 34A(2) and (4) of the Act.

On 19 April 2017 the CMA published a notice to extend the preliminary assessment period because Heineken UK Limited and Punch had not complied with a requirement set out in a notice under section 109 of the Act (the Notice) to provide certain information and documents by 10am on 19 April 2017.

The CMA has decided to cancel the extension in accordance with section 34A(6A)(b) of the Act. This means that the end of the preliminary assessment period is now 15 June 2017.