

**Consent to certain actions for the purpose of the Initial
Enforcement Order made by the Competition and Markets Authority
(CMA) on 12 October 2016**

**Completed acquisition by Euro Car Parts Limited of assets of the Andrew Page
business**

We refer to your email of 7 April 2017 requesting that the CMA consents to derogations to the Initial Enforcement Order of 12 October 2016 (the 'Initial Order'). The terms defined in the Initial Order have the same meaning in this letter.

Under the Initial Order, save for written consent by the CMA, Euro Car Parts Limited, LKQ Euro Limited and LKQ Corporation, and ECP Newco are required to hold separate the LKQ business from the AP business and refrain from taking any action which might prejudice a reference under section 22 of the Act or impede the taking of any remedial action following such a reference.

On 8 November 2016, the CMA granted a derogation to the Initial Order permitting certain ECP and IKQ individuals to receive summary financial reports aggregated for the AP business as a whole on a fortnightly basis.¹ The permitted individuals were those listed in Annex 1 of the 8 November 2016 derogation.

After due consideration of your request on 7 April 2017, based on the information received from you and in the particular circumstances of this case, the CMA consents that Euro Car Parts Limited, LKQ Euro Limited and LKQ Corporation, and ECP Newco may carry out the action described below:

The summary financial reports for the AP business referred to in the derogation of 8 November 2016 may be distributed on a daily, rather than fortnightly, basis. These daily reports may only include aggregated data on turnover and margins for the AP business as a whole; they may not include branch level or product level data.

Distribution of the daily financial reports is to be limited to:

- Martin Gray – CEO for LKQ Operations for UK & Eire, LKQ Euro Limited

¹Section 2(a), second bullet, of the 8 November 2016 derogation.

- John Quinn – CEO and Managing Director for Europe, LKQ Euro Limited
- Todd Cunningham – Finance Director, Euro Car Parts Limited and Andrew Page 1917 Limited (formerly known as ECP Newco)
- Steve Horne – Chief Operating Officer at Euro Car Parts Limited
- Sukbhir Kapoor – Euro Car Parts Procurement Director for the UK and Europe
- Joseph Holsten – Chairman, LKQ Corporation
- Robert Wagman – President and Chief Executive Officer, LKQ Corporation
- Dominick (Nick) Zarcone – CFO, LKQ Corporation
- Sukhpal Singh Ahluwalia – Director, LKQ Corporation

This derogation is granted subject to the safeguard below. For the avoidance of doubt, all individuals receiving the information described above shall have no right to direct or dictate the management or the strategy of the AP business, including but not limited to sales prices and approaching customers.

Safeguard

Non-disclosure agreements (NDAs)

The AP business's information shared under this derogation will only be provided to LKQ business employees/directors/officers once they have signed the appropriate NDAs approved for past derogations. Any members of the finance team involved in preparing the daily reports should also sign an NDA. The CMA should be provided with a list of all individuals who have signed NDAs.