

**ACQUISITION BY STANLEY BLACK & DECKER, INC. OF THE
ASSETS OF NEWELL BRANDS, INC. BUSINESS**

**Revocation Order made by the
Competition and Markets Authority pursuant to
section 72(4)(b) of the Enterprise Act 2002 (the Act)**

Whereas:

- (a) the Competition and Markets Authority (CMA) made an initial enforcement order pursuant to section 72(2) of the Act in relation to the acquisition by Stanley Black & Decker, Inc. of the assets of Newell Brands, Inc. business (the **Transaction**) on 10 March 2017 (the **Initial Enforcement Order**);
- (b) on 22 February 2017 the CMA gave notice under section 34ZA(3) of the Act that the initial period in relation to the Transaction commenced on 23 February 2017;
- (c) the CMA is continuing to conduct its assessment of the Transaction and has not yet taken a decision, pursuant to section 22 of the Act, as to whether it is or may be the case that a relevant merger situation has been created and whether the creation of that situation has resulted or may be expected to result in a substantial lessening of competition in any market or markets in the United Kingdom for goods or services;
- (d) the CMA nevertheless considers that, based on the evidence it has received in its assessment of the Transaction to date, it is appropriate to revoke the Initial Enforcement Order;

Now for the purpose of revoking the Initial Enforcement Order the CMA makes the following order pursuant to section 72(4)(b) of the Act, addressed to Stanley Black & Decker, Inc., Stanley Works Limited (THE) and Stanley Black & Decker UK Limited (**Revocation Order**).

1. This Revocation Order commences on 16 March 2017.
2. This Order applies to Stanley Black & Decker, Inc., Stanley Works Limited (THE) and Stanley Black & Decker UK Limited.
3. The CMA revokes the Initial Enforcement Order.

Maria Duarte

Assistant Director, Mergers