

## **COMPLETED ACQUISITION BY BUPA FINANCE PLC OF THE OASIS HEALTHCARE GROUP LIMITED**

### **Revocation Order made by the Competition and Markets Authority pursuant to section 72(4)(b) of the Enterprise Act 2002 (the Act)**

Whereas:

- (a) the Competition and Markets Authority (**CMA**) made an initial enforcement order pursuant to section 72(2) of the Act in relation to Bupa Finance Plc's acquisition of The Oasis Healthcare Group Limited (the **Transaction**) on 9 February 2017 (the **Initial Enforcement Order**);
- (b) on 6 February 2017 the CMA launched its phase 1 investigation following the European Commission's decision to refer the case to the United Kingdom under Article 4(4) of the EU Merger Regulation;
- (c) the CMA is continuing to conduct its assessment of the Transaction and has not yet taken a decision, pursuant to section 22 of the Act, as to whether it is or may be the case that a relevant merger situation has been created and whether the creation of that situation has resulted or may be expected to result in a substantial lessening of competition in any market or markets in the United Kingdom for goods or services;
- (d) the CMA nevertheless considers that, based on the evidence it has received in its assessment of the Transaction to date, it is appropriate to revoke the Initial Enforcement Order;

Now for the purpose of revoking the Initial Enforcement Order the CMA makes the following order pursuant to section 72(4)(b) of the Act, addressed to The British United Provident Association Limited and Bupa Finance Plc (**Revocation Order**).

1. This Revocation Order commences on 27 February 2017.
2. This Order applies to The British United Provident Association Limited and Bupa Finance Plc.

3. The CMA revokes the Initial Enforcement Order.

**Maria Duarte**  
**Assistant Director, Mergers**